

RESOLUTION TO ACCEPT A PROPOSAL FROM SCHINDLER ELEVATOR CORPORATION FOR FOURTH & WASHINGTON PARKING STRUCTURE ELEVATOR MODERNIZATION

Whereas, The DDA mission is to strengthen the downtown area and attract new private investments, and it manages the public parking system as a means to help it accomplish its mission;

Whereas, The Fourth & Washington parking structure operates with a single elevator and the reliable operation of this elevator is integral to the functioning of the structure;

Whereas, The DDA's elevator maintenance contractor, Schindler Elevator Corporation, recommends a modernization of the elevator, and this recommendation is in line with reports from VDA Elevator Consulting, a third-party elevator consulting firm that inspects parking system elevators every three years;

Whereas, The Schindler proposal for this work is \$321,124.00;

RESOLVED, The DDA Board accepts the proposal in the amount of \$321,124.00 for elevator modernization at the 4th & Washington parking structure, with funds coming from the FY24 and FY25 Parking CIP fund.

RESOLVED, The DDA Board authorizes the DDA Executive Director to execute the necessary documents.

Vendor: Schindler Elevator Corporation
Contract Amount: \$321,124.00
Contract Contingency Amount: \$0
Change Orders Not-to-Exceed Amount: \$0
Fund: Parking CIP