

Ann Arbor Area Transportation Authority
 Report to the Treasurer: Summary Operating Statement by Mode
 For the Fiscal Year Ended September 30, 2013 - First Close

Year-To-Date Summary Operating Statement by Mode							
	Fixed Route	Demand Response	NonUrban	Express Ride	AirRide	RideShare GDT, Planning	Total Actual
Revenues (except Property Tax):							
Passenger Revenue	\$2,076,119	\$165,965	\$0	\$136,973	\$0	\$0	\$2,379,057
Subcontracted Passenger Revenue	\$0	\$617,549	\$83,400	\$0	\$740,799	\$0	\$1,441,748
Special Fares (EMU,UofM,go!Pass)	\$2,419,821	\$0	\$0	\$0	\$0	\$0	\$2,419,821
Interest, Advertising and Other	\$436,250	\$0	\$0	\$0	\$0	\$54,596	\$490,846
Purchase of Service Agreements	\$838,004	211,863	\$440,508	\$0	\$110,521	\$73,690	\$1,674,586
State Operating Assistance	\$6,405,018	\$1,249,760	\$416,190	\$92,892	\$376,250	\$60,563	\$8,600,672
Federal Operating Assistance	\$1,999,480	\$852,754	\$180,000	\$73,208	\$0	\$1,341,819	\$4,447,261
Total Revenues	\$14,174,692	\$3,097,890	\$1,120,098	\$303,073	\$1,227,570	\$1,530,668	\$21,453,991
Expenses:							
Wages	11,253,377	185,726	20,119	152,762	26,851	669,159	12,307,994
Fringe Benefits	4,679,515	77,119	8,354	67,370	11,149	277,853	5,121,360
Purchased Services	1,255,411	16,892	5,478	19,864	20,056	508,374	1,826,075
Diesel Fuel, Net of Futures	2,095,969	0	0	23,051	0	0	2,119,020
Materials and Supplies	1,395,191	62,437	3,047	16,574	5,467	40,874	1,523,590
Utilities	378,494	18,082	0	4,361	0	0	400,937
Insurance	572,716	50,817	4,764	6,910	0	0	635,207
Purchased Transportation	0	3,834,316	1,076,196	0	1,120,548	405	6,031,465
Other Expenses	308,137	2,805	2,140	10,517	43,499	34,003	401,101
Local Depreciation	151,336	0	0	1,664	0	0	153,000
Total Expenses	22,090,146	4,248,194	1,120,098	303,073	1,227,570	1,530,668	30,519,749
Net Local Property Tax Applied	\$7,915,454	\$1,150,304	\$0	\$0	\$0	\$0	\$9,065,758
Percent of Total	87.3%	12.7%	0.0%	0.0%	0.0%	0.0%	100.0%
Local Property Taxes	100.0%						\$9,541,793
AATA Agency Wide Surplus							\$476,035
Service Hours	197,644	81,892		2,150	8,339		290,025
Cost per Service Hour	\$ 111.77	\$ 51.88		\$ 140.96	\$ 147.21		
Passengers	6,428,724	174,313		37,083	59,008		6,699,128
Cost per Passenger	\$ 3.44	\$ 24.37		\$ 8.17	\$ 20.80		\$ 4.56
Percent of Expenses Paid by Riders	20.4%	18.4%	7.4%	45.2%	60.3%		20.4%
Percent of Expenses Paid by Local Tax	35.8%	27.1%	0.0%	0.0%	0.0%		29.7%

Balance Sheet	
Assets:	9/30/2013
Cash & Investments	\$12,872,348
Accounts Receivables	819,567
Grants Receivables	2,463,049
Other Receivables	122,676
Inventory	785,063
Prepaid Expenses	601,684
Total Current Assets	17,664,387
Land & Buildings	30,599,686
Equipment	58,558,931
Accum Depreciation	(38,230,480)
Net Fixed Assets	50,928,137
Total Assets	\$68,592,524
Liabilities:	
Accounts payable	\$560,596
Accrued Payroll	278,553
Accrued Vacation	1,131,943
Other Accruals	134,553
Unearned Revenue	267,697
Post-Retire Benefits	205,001
	2,578,343
Equity:	
Unrestricted (GASB 31)	6,950,997
Unrestricted (Available)	8,135,047
Total Unrestricted	15,086,044
Invested in Fixed Assets	50,928,137
Total Equity	66,014,181
Total Liab & Equity	68,592,524
Total FY 2014 Expenses*	\$32,521,741
Months in Unrestricted	
Net Assets (Min 3.0)	3.00
Amount above Minimum	\$4,612

*Expenses do not include one-time fully funded projects; Connector Study & Wally.