

## **MEMORANDUM**

Date: March 17, 2022

TO: Local Development Finance Authority Board (LDFA)

FROM: Tom Shewchuk, IT Director

CC: Marti Praschan, Chief Financial Officer

**SUBJECT:** Technology Park Project Status

As of March 17, 2022, the overall project is 19% complete, 37% of the conduit has been installed, and 39% of the vaults (handholes) installed. There are no major issues to report. Progress was slow in February due to weather and COVID. Production has since returned to normal levels.

Please feel to contact me if you have any questions and thank you for your continued support.

