

Smart Zone LDFA
FY 2026 FINANCIAL SUMMARY
December 31, 2025

						BUDGET	
	ACTUAL	ACTUAL	FORECAST	FORECAST	FORECAST	Amended	Forecast
	Q1	Q2	Q3	Q4	Full Year	Amount	vs Budget
	(Jul-Sep)	(Oct-Dec)	(Jan-Mar)	(Apr-Jun)			Good/(Bad)
INCOME STATEMENT							
Revenues:							
Tax Revenue	\$ 3,656,751	\$ -	\$ 2,241,349	\$ -	5,898,100	\$ 5,898,100	\$ -
Miscellaneous		-	-		-		-
Investment Income	24,663	\$ 20,391	\$ 35,704	35,704	116,462	116,462	-
Total Revenues	\$ 3,681,414	\$ 20,391	\$ 2,277,053	\$ 35,704	\$ 6,014,562	\$ 6,014,562	\$ -
Expenditures:							
Business Accelerator Support Services							
SPARK BA Direct Staffing	\$ 225,000	\$ 225,000	\$ 225,000	\$ 225,000	\$ 900,000	\$ 900,000	\$ -
Phase III (Intensive Service)	284,452	351,656	\$ 231,946	\$ 231,946	1,100,000	1,100,000	-
Entrepreneurs Bootcamp	10,863	4,986	\$ 17,076	\$ 17,076	50,000	50,000	-
Sponsorships/Partnered Events/Trade Shows	18,275	38,781	\$ 58,972	\$ 58,972	175,000	175,000	-
Internship Support & Talent Training	244,919	91,408	\$ 256,836	\$ 256,836	850,000	850,000	-
Business Software for Clients	18,434	3,020	\$ 33,418	\$ 33,418	88,290	88,290	-
Total Contracted Services	\$ 801,944	\$ 714,851	\$ 823,248	\$ 823,248	\$ 3,163,290	\$ 3,163,290	\$ -
SPARK Central Incubator Operating Exp.	105,503	106,298	81,599	\$ 81,599	375,000	375,000	\$ -
SPARK Central Infrastructure	-	-	2,500	\$ 2,500	5,000	5,000	-
Mobility Support	49,749	36,591	101,830	\$ 101,830	290,000	290,000	-
Tech Trek	175,825	169,580	64,798	\$ 64,798	475,000	475,000	-
Ypsilanti							
SPARK East Accelerator Services	\$ 28,818	\$ 75,871	210,799	\$ 210,799	\$ 526,287	\$ 526,287	\$ -
SPARK East Operations	52,812	58,784	54,202	\$ 54,202	220,000	220,000	-
SPARK East Capital Investment	-	-	-	\$ -	-	-	-
Other	-	-	75,000	\$ 75,000	150,000	150,000	-
Total Ypsilanti	\$ 81,630	\$ 134,656	\$ 340,001	\$ 340,001	\$ 896,287	\$ 896,287	\$ -
SPARK Indirect Services							
SPARK Accounting	\$ 148,750	\$ 148,750	148,750	\$ 148,750	\$ 595,000	\$ 595,000	\$ -
SPARK Marketing	45,663	34,104	110,116	\$ 110,116	300,000	300,000	\$ -
Total Indirect	\$ 194,413	\$ 182,854	\$ 258,866	\$ 258,866	\$ 895,000	\$ 895,000	\$ -
Grants							
Strategic Initiatives/Other Grants	89,918	87,821	107,420	\$ 214,841	\$ 500,000	500,000	-
Total Indirect	\$ 89,918	\$ 87,821	\$ 107,420	\$ 214,841	\$ 500,000	\$ 500,000	\$ -
City of Ann Arbor and Other Services							
Admin. Support	\$ 50,246	\$ 25,193	\$ 25,193	\$ 25,193	\$ 125,800	\$ 125,800	\$ -
Professional Services	-	-	6,400	\$ 12,800	\$ 19,200	19,200	-
Insurance Premium	-	-	\$ 4,950	\$ -	\$ 4,950	4,950	-
Software Maintenance	-	-	\$ -	\$ -	\$ -	-	-
Total Expenditures	\$ 1,549,227	\$ 1,457,844	\$ 1,816,805	\$ 1,925,675	\$ 6,730,327	\$ 6,749,527	\$ -
Net Increase/Decrease	\$ 2,132,187	\$ (1,437,453)	\$ 460,248	\$ (1,889,971)	\$ (715,765)	\$ (734,965)	\$ -

Memo:

Fund Balance (6/30/2025) *

Fund Balance - Operations (Qtr. End)

Note: Ypsi Cumulative Underrun (6/30/2025)

\$ 935,154

\$ 3,067,341

\$ 340,526

\$ 1,629,888

\$ 2,090,136

\$ 200,165

\$ 219,389

* Year-end fund balance is estimated. Actual year-end fund balance will be available post-audit.