



City of Ann Arbor

301 E. Huron St.
Ann Arbor, MI 48104
<http://a2gov.legistar.com/Calendar.aspx>

Meeting Minutes - Final

Local Development Finance Authority (LDFA)

Tuesday, September 15, 2015

8:15 AM

Larcom City Hall, 301 E Huron St,
Second floor, City Council Chambers

I. CALL TO ORDER

Chair Leahy called the meeting to order at 8:31am. A quorum was present.

II. ROLL CALL

Also Present: Phil Tepley

Also Absent: Richard Beedon

Present: 5 - Caryn Charter, Carrie Leahy, Stephen Rapundalo, Paula Sorrell, and Graydon Krapohl

Absent: 1 - Eric Jacobson

III. PUBLIC COMMENT

Public comment shall be allowed at all meetings. An individual may speak for up to three (3) minutes on any item listed on the Agenda. The Chair may extend an individual's speaking time in his/her discretion. Public comment on non-agenda items may be limited in the Chair's discretion.

None

IV. APPROVAL OF AGENDA

A motion was made by Rapundalo, and seconded by Charter, that the agenda be approved as presented. On a voice vote, the Chair declared the motion carried.

V. APPROVAL OF MINUTES

[15-0910](#)

LDFA Board Meeting Minutes - June 16, 2015

Attachments: LDFA Board Minutes - 06162015

A motion was made by Leahy, seconded by Rapundalo, that the Minutes be Approved by the Board. On a voice vote, the Chair declared the motion carried.

VI. LDFA CHAIR'S REPORT

A motion was made by Rapundalo, seconded by Sorrell, that the contract committee start to prepare the necessary TIF extension changes, (collaboration and sustainability plan) if the guidance is received before the next Board

meeting scheduled for October 20, 2015. On a voice vote, the Chair declared the motion carried.

VII. LDFA TREASURER'S REPORT

[15-0878](#)

LDFA Financial Report - 4th Quarter FY2015

Attachments: Smartzone Financial Report 06.30.15

Presented by Rapundalo

Received and Filed

VIII. REPORTS FROM SERVICE PROVIDERS

[15-1166](#)

Spark LDFA 2014-2015 Annual Report Cover v2

Attachments: SPARK LDFA 2014-2015 Annual Report-Cover V2

Presented by Mayer

Received and Filed

IX. OTHER BUSINESS

[15-0880](#)

Election of LDFA Officers for FY2016

Attachments: Election of Officers FY16

Tabled until the next meeting

Received and Filed

[15-0881](#)

LDFA Committee Appointments

Attachments: Committee Appointments

Tabled until the next meeting

Received and Filed

LDFA EXTENSION UPDATE - Discussed in Chair Report

X. ADJOURNMENT

Adjourned at 9:40 a.m.