



City of Ann Arbor

301 E. Huron St.
Ann Arbor, MI 48104
<http://a2gov.legistar.com/Calendar.aspx>

Meeting Minutes - Final Public Market Advisory Commission

Thursday, November 21, 2013

5:30 PM

301 E. Huron St.

A CALL TO ORDER

B ROLL CALL

Present: 4 - Lindsay-Jean Hard, David Santacroce, Aimee Germain, and Jillian Lada

Absent: 1 - Karlene Goetz

C APPROVAL OF AGENDA

Approved as presented

D PUBLIC COMMENTARY - (3 Minutes per Speaker)

E APPROVAL OF MINUTES

Present: 5 - Lindsay-Jean Hard, David Santacroce, Aimee Germain, Jillian Lada, and Karlene Goetz

E-1 [13-1443](#) Public Market Advisory Commission Meeting Minutes of October 17, 2013

Approved by the Commission and forwarded to the City Council due back on 1/20/2014

F SPECIAL PRESENTATIONS

G UNFINISHED BUSINESS

Present: 5 - Lindsay-Jean Hard, David Santacroce, Aimee Germain, Jillian Lada, and Karlene Goetz

G-1 [13-1468](#) PMAC Detroit Street Closing Study Proposal

Approved. Commissioners will proceed with proposed study of Detroit Street closures for market purposes.

H NEW BUSINESS

H-1 **13-1444** Transfer of Seniority Application - Marvin Parker

Transfer of Seniority Application recommended for approval by the

Commission.

H-2 Market Enterprise Fund Update

The Government Accounting Standards Board (GASB) is changing the way the City of Ann Arbor accounts for pension liability. This change will affect all enterprise funds throughout the city, including the Market Fund.

In addition to the pension liability impact that would affect the market financially beginning in Fiscal Year 2015, which begins July 1, 2014, the Market fund has expenses in excess of revenues due to increasing costs for programs, inspections, and the operation of the evening market. The market has also experienced a decline in revenue due to lower returns on investment income and the change in parking revenue received by the Downtown Development Authority. The combined effects of these situations has led city administrators to begin discussions of moving the market budget into the general parks fund, rather than maintaining it as an enterprise fund.

Sarah DeWitt requested commissioners take the next month to send any questions on to her, so that adequate answers may be provided at the December meeting.

I COMMISSIONER PROPOSED BUSINESS

J REPORTS FROM MARKET MANAGER

J-1 [13-1445](#) November 2013 Market Manager Report

K REPORTS FROM RELEVANT COMMISSIONS, COMMITTEES, BOARDS AND/OR TASK FORCES

L PUBLIC COMMENTARY - GENERAL (3 Minutes per Speaker)

M CLOSED SESSION

N TRANSMITTALS

O ADJOURNMENT