

CITY OF ANN ARBOR
DOWNTOWN DEVELOPMENT
AUTHORITY
ANNUAL REPORT
JULY 2013-JUNE 2014

REVENUES.....FY 2013/14
Property Taxes.....\$4,371,289
Investment Income.....\$55,696
Miscellaneous.....\$207,433
Parking Revenues.....\$19,692,876
.....\$24,327,294
BOND RESERVE.....\$0
EXPENDITURES
Administration.....\$3,383,156
Parking Operations.....\$10,985,183
Capital Outlay.....\$3,293,662
Debt Service-Principal...\$4,123,840
Debt Service-Interest.....\$2,693,235
.....\$24,479,076
OUTSTANDING BOND
INDEBTEDNESS
Principal.....\$69,658,197
Interest..... \$28,037,626
.....\$97,695,823
INITIAL ASSESSED VALUE
1982.....\$89,206,700
DDA DISTRICT –Estimated
Assessed Value.....\$434,858,778
Captured Value.....\$160,486,288
Tax Increment Revenues-
Received.....\$4,371,289
Number of Jobs Created.....n/a
Additional Information.....n/a
For additional information contact
the DDA at (734) 994-6697