

Annual Report on Status of Tax Increment Financing Plan

Send completed form to: https://taxes.state.mi.us/proptaxes@michigan.gov	Municipality Name	TIF Plan #	For Fiscal Years ending in
Issued pursuant to 2018 PA 67, MCL 125.4911 Filing is required within 180 days of end of Authority's fiscal year 2018-2019.	DDA	1	2019
Year AUTHORITY (not TIF plan) was created:	1982		
Year TIF plan was created or last amended to extend its duration:	2002		
Current TIF plan scheduled expiration date:	Aug-32		
Did TIF plan expire in FY19?	no		
Year of first tax increment revenue capture:	1983		
Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	no		
If yes, authorization for capturing school tax:	Choose from list		
Year school tax capture is scheduled to expire:	N/A		

Revenue:	Tax Increment Revenue	\$	6,836,517
	Property taxes - from DDA lev	\$	-
	Interest	\$	675,678
	State reimbursement for PPT loss (Forms 5176 and 4650)	\$	-
	Other income (grants, fees, donations, etc.)	\$	25,239,100
	Total	\$	32,751,295

Tax Increment Revenues Received	From counties	\$	1,598,336
	From municipalities (city, twp, village)	\$	3,812,515
	From libraries (if levied separately)	\$	447,827
	From community colleges	\$	815,317
	From regional authorities (type name in next cell)	AAATA	\$ 162,521
	From regional authorities (type name in next cell)		\$ -
	From regional authorities (type name in next cell)		\$ -
	From local school districts-operating	\$	-
	From local school districts-debt	\$	-
	From intermediate school districts	\$	-
	From State Education Tax (SET)	\$	-
	From state share of IFT and other specific taxes (school taxes)	\$	-
	Total	\$	6,836,517

Expenditures	Downtown Development	\$	7,305,733
	Parking	\$	20,977,605
		\$	-
		\$	-
		\$	-
		\$	-
		\$	-
		\$	-
		\$	-
		\$	-
		\$	-
		\$	-
		\$	-
		\$	-
Transfers to other municipal fund (list fund name)		\$	-
Transfers to other municipal fund (list fund name)		\$	-
	Transfers to General Fund	\$	-
	Total	\$	28,283,338

Outstanding non-bonded indebtedness	Principal	\$	-
	Interest	\$	-
Outstanding bonded indebtedness	Principal	\$	63,335,000
	Interest	\$	17,992,016
	Total	\$	81,327,016

Bond Reserve Fund Balance	\$	20,199,854
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PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Overall Tax rates captured by TIF plan	
				TIF Revenue	TIF Revenue
Ad valorem PRE Real	\$ 69,879,953	\$ 55,293,166	\$ 14,586,787	28.4909000	\$415,590.69
Ad valorem non-PRE Real	\$ 531,422,826	\$ 328,894,989	\$ 202,537,837	28.4909000	\$6,770,485.26
Ad valorem industrial personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem commercial personal	\$ 29,786,300	\$ 6,956,624	\$ 22,829,776	28.4909000	\$650,440.87
Ad valorem utility personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
Ad valorem other personal	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 0% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 50% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility real property, 100% SET exemption	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on industrial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property on commercial class land	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT New Facility personal property, all other	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax New Facility	\$ -	\$ -	\$ -	0.0000000	\$0.00
IFT Replacement Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Facility Tax Restored Facility (frozen values)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Commercial Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Neighborhood Enterprise Zone Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Obsolete Property Rehabilitation Act	\$ -	\$ -	\$ -	0.0000000	\$0.00
Eligible Tax Reverted Property (Land Bank Sale)	\$ -	\$ -	\$ -	0.0000000	\$0.00
Exempt (from all property tax) Real Property	\$ -	\$ -	\$ -	0.0000000	\$0.00
Total Captured Value	\$ 891,134,679	\$ 239,954,400	\$ 68,836,516.81	Total TIF Revenue	\$ 68,836,516.81