



City of Ann Arbor

301 E. Huron St.
Ann Arbor, MI 48104
<http://a2gov.legistar.com/Calendar.aspx>

Meeting Minutes - Final

Local Development Finance Authority (LDFA)

Tuesday, April 21, 2015

8:15 AM

Larcom City Hall, 301 E Huron St,
Second floor, City Council Chambers

Rescheduled from the 4/14/15 meeting

I. CALL TO ORDER

Chair Leahy called the meeting to order at 8:27 a.m. A quorum was present.

II. ROLL CALL

Present: 6 - Graydon Krapohl, Graydon Krapohl, Eric Jacobson, Ned Staebler, Carrie Leahy, and Stephen Rapundalo

Absent: 3 - Caryn Charter, Vince Chmielewski, and Bilal Saeed

Ex-Officio Present: Paula Sorrell, Skip Simms, Tom Crawford

III. PUBLIC COMMENT

None

Public comment shall be allowed at all meetings. An individual may speak for up to three (3) minutes on any item listed on the Agenda. The Chair may extend an individual's speaking time in his/her discretion. Public comment on non-agenda items may be limited in the Chair's discretion.

IV. APPROVAL OF AGENDA

The following changes were made the agenda:

Other Business - reconsideration of FY16 budget added.

A motion was made by Rapundalo, seconded by Staebler, that the agenda be approved with changes. On a voice vote, the Chair declared the motion carried.

V. APPROVAL OF MINUTES

[15-0450](#)

LDFA Board Meeting Minutes - March 17, 2015

Attachments: LDFA MeetingMinutes as amended 04212015

A motion was made by Staebler, seconded by Krapohl, that the Minutes of March 17, 2015 be approved as amended by the Board and forwarded to the City Council and should be returned by 5/18/2015. On a voice vote, the Chair

declared the motion carried.

Yeas: 0

Nays: 0

Absent: 5 - Beedon, Vice Chair Charter, Chmielewski, Staebler, and Saeed

VI. LDFA CHAIR'S REPORT

[15-0353](#)

2014 Annual Report of LDFA

2014 Annual Report was not presented. The Chair presented two items:

1) The review of the TIF plan is on hold status until the state is ready to proceed. Previous deadlines has been suspended.

2) Three board members have terms that are expiring - Vince Chmielewski, Stephen Rapundalo, and Ned Staebler. A request for appointments has been sent to the mayors office.

Received and Filed

VII. LDFA TREASURER'S REPORT

[15-0505](#)

LDFA FY2015 Third Quarter Financial Report

Attachments: LDFA FY2015 Q3 Financial Report

Received and Filed

VIII. REPORTS FROM SERVICE PROVIDERS

[15-0482](#)

Spark 2014-2015 Third Quarter Report

Attachments: Spark 2014-2015 Q3 Report

Received and Filed

IX. OTHER BUSINESS

1. [15-0526](#)

LDFA Reconsideration of FY 2016 Budget

Attachments: LDFA FY2016 Budget-board adopted

A motion was made by Rapundalo, seconded by Staebler, that the revised budget (attached) be Approved. On a voice vote, the Chair declared the motion carried.

Member Staebler left at 8:52 a.m.

Present: 5 - Graydon Krapohl, Graydon Krapohl, Eric Jacobson, Carrie Leahy, and Stephen Rapundalo

Absent: 4 - Caryn Charter, Vince Chmielewski, Ned Staebler, and Bilal Saeed

2. [15-0527](#) Marketing Presentation

Attachments: LDFA FINAL 4-21

Received and Filed

3. **Reports on Best Practices**

Nothing presented

4. **Status on TIF/Extension**

Nothing presented. See Chair's report

X. **ADJOURNMENT**

Respectfully Submitted,
Ken Bogan, for Recording Secretary Tom Crawford