

	ANN ARBOR HOUSING COMMISSION HUD PROGRAMS								AFFILIATED ENTITIES					SEPARATE LEGAL ENTITIES				GRAND TOTAL
	Central Office	Development in Cent Office	West AMP WW	East AMP WSH, OA, BR, LP	Voucher Programs	Garden	Contium of Care	AAHC TOTAL	AAHDC (nonprofit)	1508 Broadway	New Platt	Colonial Oaks	AFFILIATED TOTAL	Maple Tower	River Run	West Arbor	BUSINESS TOTAL	
INCOME																		
Tenant Rent	0	0	7,538	78,174	0	8,764	0	94,476	0	11,680	0	77,087	88,767	284,432	305,726	131,043	721,201	904,444
HUD Grants & Admin Fees	138,000	0	34,800	123,431	1,223,253	0	60,817	1,580,301	0	0	0	0	0	0	0	0	0	1,580,301
HUD Rent Subsidies (HAP)	0	0	0	0	12,203,074	0	2,397,178	14,600,252	0	77,160	0	117,711	194,871	747,942	519,761	447,597	1,715,300	16,510,423
Other Grants	12,000	0	0	0	0	0	0	12,000	0	0	0	0	0	0	0	0	0	12,000
City General Fund**	145,423	0	0	35,666	191,910	0	0	373,000	0	0	0	0	0	0	0	0	0	373,000
Other Revenue	596,055	99,627	0	2	9,947	133	0	705,764	360,029	0	0	486	360,514	65	39	103	207	1,066,485
TOTAL INCOME	891,478	99,627	42,338	237,273	13,628,184	8,897	2,457,995	17,365,792	360,029	88,840	0	195,284	644,152	1,032,439	825,526	578,743	2,436,708	20,446,652
OPERATING EXPENSES																		
Admin Salaries/Benefits	677,922	0	2,657	64,668	879,634	621	56,115	1,681,616	0	5,137	0	35,153	40,290	170,336	157,684	65,449	393,469	2,115,374
Other Admin	140,497	57,091	2,710	25,782	533,335	1,010	0	760,425	10,892	8,459	0	28,948	48,300	117,713	87,063	60,284	265,059	1,073,784
Tenant Services	70,463	40,036	0	386	0	0	870,674	981,558	77,200	0	0	625	77,825	3,375	2,900	775	7,050	1,066,434
Utilities	1,351	0	788	34,558	0	816	0	37,513	0	7,553	421	19,370	27,344	138,355	100,290	113,174	351,819	416,676
Maintenance Salaries/Benefits	0	0	3,704	62,364	0	1,238	0	67,306	0	10,207	0	32,980	43,188	177,154	153,013	58,291	388,457	498,951
Maintenance Buildings	771	2,500	4,616	53,108	2,962	910	521	65,388	0	8,179	2,317	34,902	45,398	182,045	165,376	35,882	383,303	494,089
Insurance/Other	475	0	1,764	21,861	9,179	412	0	33,691	0	3,500	6,227	8,963	18,690	47,439	51,609	17,046	116,093	168,474
Rental Assistance	0	0	0	0	12,203,074	0	1,529,121	13,732,195	0	0	0	0	0	0	0	0	0	13,732,195
TOTAL OPERATING EXPENSES	891,478	99,627	16,238	262,726	13,628,184	5,007	2,456,431	17,359,692	88,093	43,035	8,964	160,942	301,034	836,416	717,935	350,900	1,905,251	19,565,977
Debt & Capital Reserves	0	0	0	0	0	0	0		0	0	0	(12,500)		(161,860)	(78,525)	(185,173)	(425,558)	(425,558)
NET INCOME	(0)	0	26,100	(25,453)	0	3,890	1,564	6,100	271,936	45,805	(8,964)	21,841	330,618	34,163	29,066	42,670	105,899	442,617

*Assumes Swift Lane has not converted under RAD program in FY18 (WSH, OA, LP, WW)

** City General Fund: \$60,000 pass through CAN, PNC, WCCMH; \$40,000 1x consultant file audit; \$273,000 ongoing operating support due to insufficient HUD funding