

CITY OF ANN ARBOR RETIREE HEALTH CARE BENEFIT PLAN & TRUST
BOARD OF TRUSTEES

Minutes for the Regular Board Meeting

April 15, 2021

B

The meeting was called to order by Board Chairperson, Jeremy Flack, at 8:55 a.m.

ROLL CALL

Members Present: DiGiovanni(*Via TX, Ann Arbor, MI*), Flack(*Via TX, Wood County, OH*), Hastie(*Via TX, Ann Arbor, MI*), Monroe(*Via TX, Ann Arbor, MI*), Nerdrum(*Via TX, Ann Arbor, MI*), Peariso(*Via TX, Ann Arbor, MI*), Praschan(*Via TX, Saline, MI*), Schreier(*Via TX, Ann Arbor, MI*)

Members Absent: Lynch

Staff Present: Buffone(*Via TX*), Gustafson(*Via TX*), Hollabaugh(*Via TX*), Orcutt(*Via TX*)

Others: Michael VanOverbeke(*Via TX*), Legal Counsel
Henry Jaung, Meketa Investment Group(*via TX*)
Keith Beaudoin, Meketa Investment Group(*via TX*)
John Harris, Meketa Investment Group(*via TX*)
Matt Horning, Interim CFO(*via TX*)

AUDIENCE COMMENTS

A. APPROVAL OF AGENDA

It was **moved** by Monroe and **seconded** by Schreier to approve the agenda as submitted.
Approved

B. APPROVAL OF MINUTES

B-1 March 18, 2021 Regular Board Meeting

It was **moved** by Monroe and **seconded** by Schreier to approve the March 15, 2021 Board Meeting minutes as submitted.
Approved

C. CONSENT AGENDA - None

D. ACTION ITEMS - None

E. DISCUSSION ITEMS - None

F. REPORTS

F-1 Preliminary Investment Reports for the Month Ended March 31, 2021

Maria Buffone, Accountant, submitted the Financial Report for the month ended March 31, 2021, to the Board of Trustees:

3/31/2021 Asset Value (Preliminary)	\$228,897,670
2/28/2021 Asset Value (Audited by Northern)	\$224,630,463
Calendar YTD Increase/Decrease in Assets	\$5,933,477

<i>(excludes non-investment receipts and disbursements)</i>	
Percent Gain <Loss>	2.66%
March 17, 2021 Asset Value	\$233,401,588

F-2 Legal Report – None

G. TRUSTEE COMMENTS / SUGGESTIONS

H. FUTURE AGENDA ITEMS - None

I. INFORMATION *(Received & Filed)*

I-1 Record of Paid Invoices - None

J. ADJOURNMENT

It was **moved** by Monroe and **seconded** by Schreier to adjourn the meeting at 8:56 a.m.
Meeting adjourned at 8:56 a.m.

Wendy Orcutt

Wendy Orcutt, Executive Director
City of Ann Arbor Employees' Retirement System