









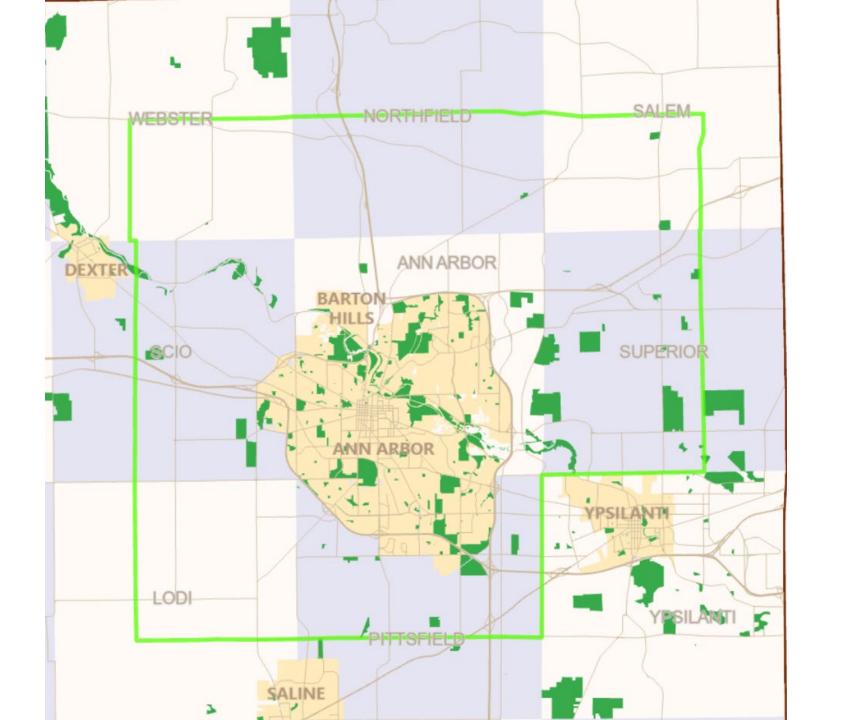
Fair Market Value of 100 acre farm: \$1,000,000 Value of development rights/conservation easement: \$700,000 Residual land value: \$300,000

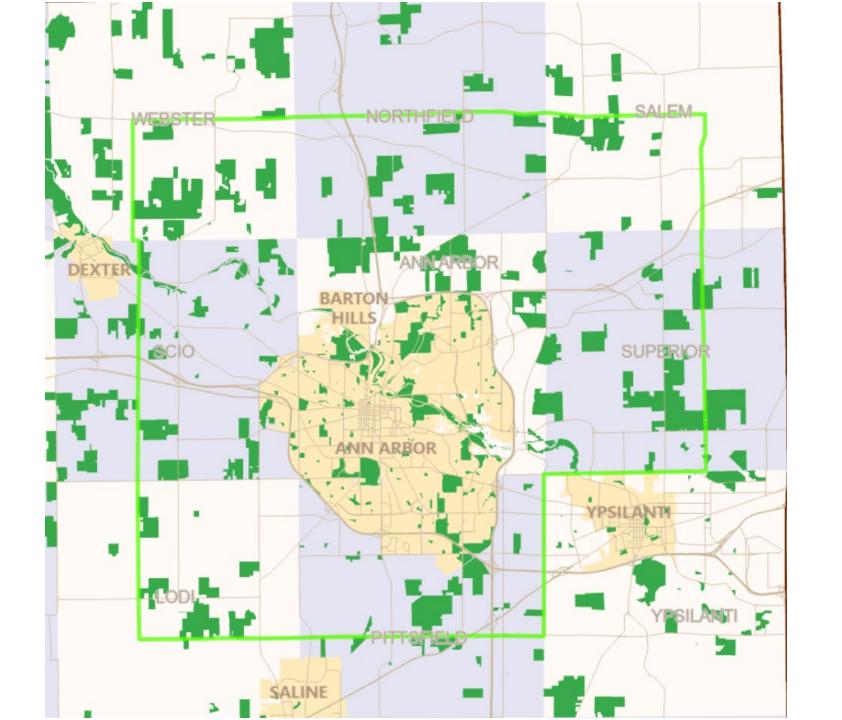




The total Fair Market Value of the land protected by the Greenbelt so far is \$83.6M

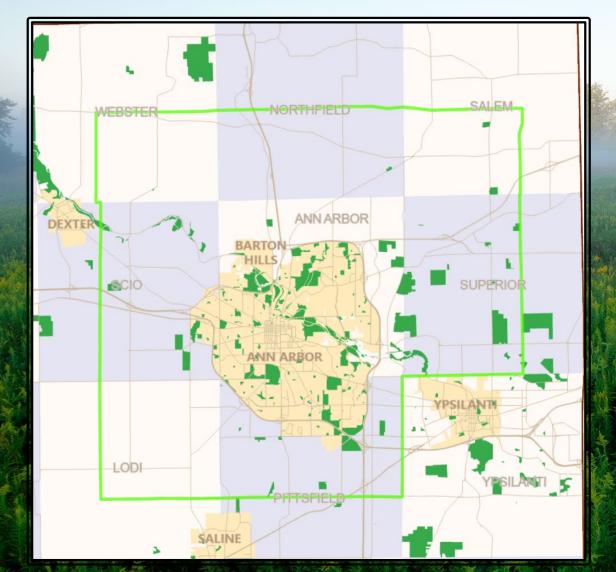
The City taxpayers have only paid \$28.9M (34.5%)

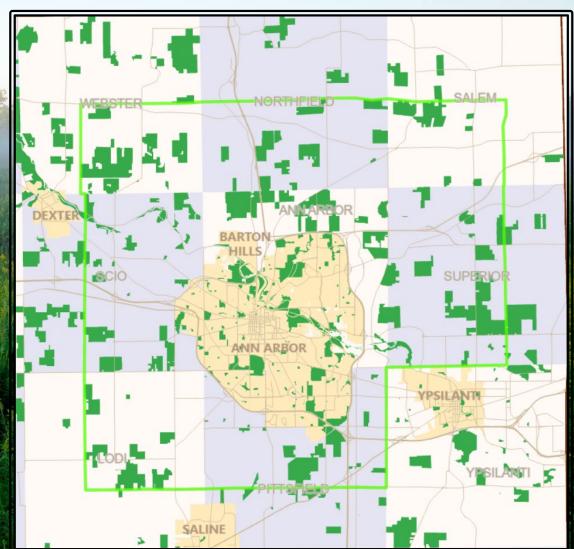




85 acquisitions / 7,600+ acres

89% conservation easements / 11% public lands





The Greenbelt has completed **85 acquisitions** This includes **68 working farms** 8 farms source food to local markets 7 new farmers able to secure more affordable land The City has secured **\$38M** in external funding support

The Greenbelt has protected over <u>28 miles</u> of river, stream and waterway frontage.

79% of those waters are in the Huron River watershed and contribute to the source water protection of the City's drinking water.

18.3% of the available agricultural land in the Greenbelt has been protected

The Greenbelt has helped establish <u>11 new public nature</u> preserves totaling <u>722 acres</u> with over <u>6.25 miles of hiking</u> trails

1,534 acres of woodlands preserved

1,755 acres of wetlands preserved

302K metric tons of CO2 stored, which is the equivalent of **751,000,000 miles** driven by an average gasoline-powered vehicle.





What is affordable farmland access?

- Land is essential to starting a farm business. It provides the soil, water, and open space necessary to grow.
- The location of the land determines the market opportunities, climate, and social networks that you operate in.
- Beyond being a home for your business, your land is likely where you will make your home as well.
- Finding and securing land to farm is the biggest challenges that beginning farmers face in starting a career in agriculture.
- Farmland prices are at a record high across the country and land has become increasingly unaffordable for farmers.
- The land surrounding our nation's cities, where market opportunities are greatest for beginning farmers, is often the most difficult to access.

^{*}Adapted from preface by Holly-Rippon Butler, NYFC, in <u>FINDING FARMLAND A FARMER'S GUIDE TO WORKING WITH LAND TRUSTS</u>

How can we support affordable farmland access?

- Thankfully, there are organizations around the country that can help.
- Private land trusts and government land conservation programs
 have been protecting farmland from development for decades.
- A few visionary groups have also been working to ensure that this land stays in the hands of farmers through innovative transactions and programming that help directly facilitate affordable land access opportunities in their communities.
- Washtenaw County conservation groups are underutilizing these innovative practices, while demands for a shift in how we work and who we help grows by the year.

*Adapted from preface by Holly-Rippon Butler, NYFC, in <u>FINDING FARMLAND A FARMER'S GUIDE TO WORKING WITH LAND TRUSTS</u>



What is Buy-Protect-Sell?

Conservation agencies across the United States utilize a land preservation transaction model commonly known as Buy-Protect-Sell (BPS). Conservation agencies utilize Buy-Protect-Sell transactions to conserve vulnerable and/or priority conservation parcel(s) by purchasing fee title to the property with the intent to resell the property encumbered by a conservation easement. After fee title is taken by the conservation agency, BPS transactions may include some of the following components:

- The agency may define a resale opportunity to enhance program outcomes. For instance, an agency may choose to subdivide a 50-acre parcel into two 25-acre parcels to provide multiple affordable farmland purchasing opportunities.
- The agency may determine that it is in the best interests of the parcel to allow for future limited residential or agricultural structures within a defined area, consistent with widely used open space preservation methods through agricultural conservation easements, including federally funded NRCS conservation easements.
- The conservation agency often facilitates a public Request for Proposals process by which a buyer or buyers are selected.
- The conservation agency utilizes their own funds or works with federal, state or local partners to secure funding for the conservation easement that will encumber the parcel.
- The conservation agency sells the property to the selected buyer at the restricted value, simultaneously creating an affordable land purchase opportunity and guaranteeing the perpetual conservation of open space on the priority parcel.





Policy on Buy-Protect-Sell Transactions within Greenbelt District as Authorized by Chapter 42 of the City of Ann Arbor Municipal Code

Approved by the Greenbelt Advisory Commission on [Insert Date]

Background

In 2003, residents of Ann Arbor overwhelmingly approved the Open Space and Parkland Preservation Millage, also known as the Greenbelt Millage, which authorized a 30-year, 0.5 mil tax levy to provide funds for the preservation and protection of open space, natural habitats, agricultural lands, and the CIty's source waters outside of CNF limits, and the purchase of parkland within CNF limits.

As delineated in City Council Resolution 377-9-03*, one-third of the millage revenue is expected to be used for parkand acquisition within the City, and two thirds of millage revenue for land preservation within the Greenless District outside the City (Figure 2), Chapter 42 (Dens Space and Parkanda Preservation Ordinance) of the City Code provides the parameters for the use of Open Space and Parkand Preservation Millage funds. Chapter 42 establishes the Greenbeld Advisory Commission, charged with making recommendations to City Council on the use of Open Space and Parkland Preservation Millage funds. Chapterbell Ostrict, known as the City's Greenbell Program.

Chapter 42 Section 3:63 of the City of Ann Arbor's Open Space and Parkland Preservation Ordinance authorizes City Council to:

"Expend revenue to acquire greenbelt district land in accordance with the criteria and procedures established in this chapter. The interest acquired may either be fee title, development

rights, conservation examents, or any lesser interest, against covariant on alber contar prisp pertaining to sub-rights. Acquisition of land and if denotion, in whole or in part, or by purchase, grant, co. is equal to or less han the qualified againstal, in partici rights to agricultural land and other eligible land. The ri district land only join application of the cower and as a

To date, Ann Arbor City Council has approved 75+ acquisition District. Much of this work has been accomplished through p conservation easements. To date, all conservation easement after a willing applicant has submitted the property for consi Commission and City Council.

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Guidance for Buy-Protect-Sell Transactions within Greenbelt District as Authorized by Chapter 42 of the City of Ann Arbor Municipal Code

Overviev

This guidance is not intended to be a comprehensive overview of all Buy-Protect-Sell (BPS) models, but offers the Greenbelt Advisory Commission (GAC) an overview of (1) how BPS opportunities can be evaluated, (2) how BPS transactions can be structured, (3) how to construct BPS Request for Proposals, and (4) funding options for BPS transactions.

1. Evaluating BPS Opportunities

While each BPS opportunity will be unique, below are the principal factors that will guide s City Council's assessment of prospective BPS opportunities.

Priority conservation pa		
Is the parcel vulnerable for	Number of affordable land access opportunities the parcel offers?	
conversion?		Financial and staff
Does the parcel meet Greenbelt criteria?	Road frontage/minimum let size/zoning?	capacity?
is the parcel suitable for	Market suitability?	Would the BPS strucutre allow for funding partnerships?
agricultural production?	Food and fiber production	
Is the parcel a partner priority?	suitability?	How many RFPs and BPS transactions constaff manage?
Other considerations for	Soil types/drainage?	
prioritizing the parcel's purchase?	Potential for residential and	Sufficient funding for both acquisition and administration?

2. BPS Transaction Structure

If a BFS opportunity has merit and advances, staff will take the transaction through froir prim (1) Preliminary review and approvals, (2) fees imple purchase of priority conservation parcel, preparation, developing lassing the public RFP, and (4) outsite of conserved parcets to select buyer(1). It should be noted than to all BFS transactions will look the same and each will red degrees of administrative capacity to efficient. How the transaction may be structured and if which that structure will draw on administrative capacity will be contemplated during the ever process of each BFS opportunity.



REQUEST FOR PROPOSALS

[Subject Parcel Street Address, City, Township, County, Tax Parcel ID(s)]

Issued [Date]



[Replace with images of subject para

Authorized by Chapter 42 of the City of Ann Arbor Municipal Code RFP recommended by the Greenbelt Advisory Commission on [Date] RFP approved by Ann Arbor City Council on [Date]

