

Agenda

Plan Requirements

Updated Boundary Recommendation

TIF Plan - Recommended funding approach

Development Plan - Recommended Activities



DDA Development Plan Requirements

Michigan ACT 57 of 2018 requires all DDA's to create a Development Plan and TIF Plan. The Development Plan establishes the boundary, and identifies the activities and projects the DDA will participate in.

Tax Increment Finance Plan

The TIF Plan establishes procedures, requirements, and methods for the collection and use of tax increment revenues, in order to carry out the activities of the DDA.

DDA Plans

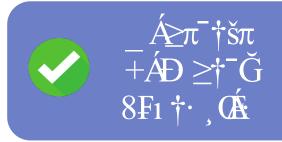
How will we use the Development and TIF plan?

The DDA Plans:

- Demonstrate to our community the work we want to accomplish within the DDA boundary over the next 30 years.
- Provide an implementation roadmap:
 - Staff will use this as a basis for the annual Capital Improvement Plan (CIP) and budget
 - The Board will reference this in decision-making and oversight



BOUNDARY + REVENUE = CAPACITY



Expands the areas where the DDA can respond to evolving needs



G†Œ¸Ã†¯π _糹€

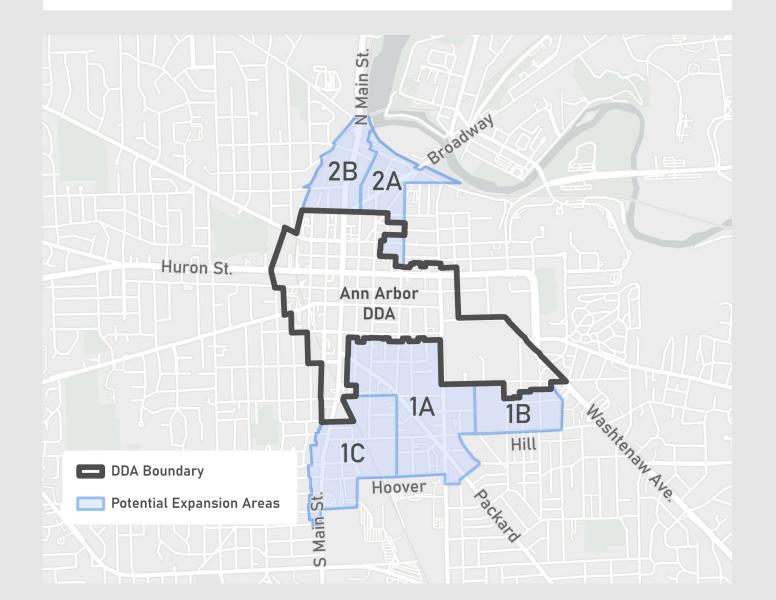
Provides more funding for infrastructure needs, downtown service team, and affordable housing



Best aligns with the outcomes important to the community

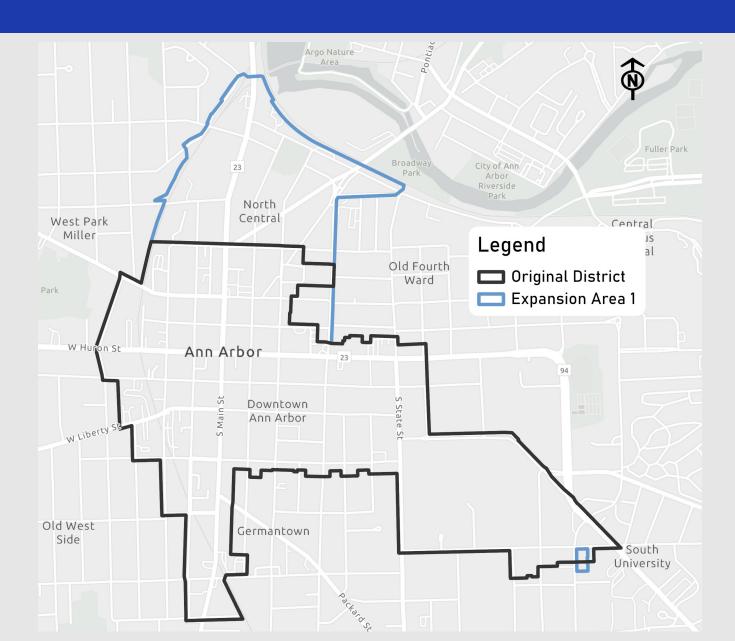


Previously Recommended DDA Boundary



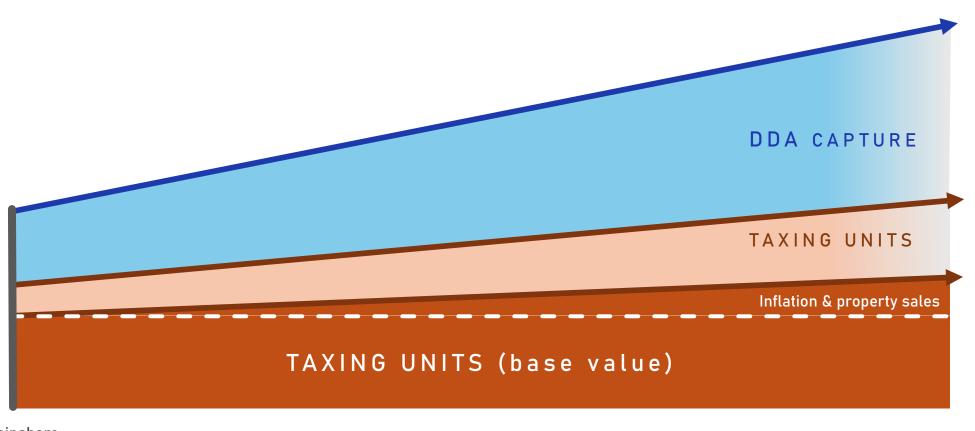
Potential DDA
Boundary that has
the greatest benefit
to support City land
use and quality of life
goals and advance
complex projects.

Updated Recommended DDA Boundary





Gainshare Model — Recommended Approach



The DDA would capture 70% of revenue growth from new development

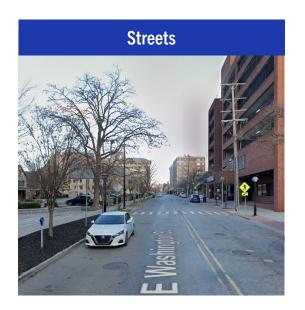
The Taxing Units would capture 30% of revenue growth from new development

The Taxing Units continue to capture base revenue and revenue growth from inflation and property sales.

Gainshare starting point

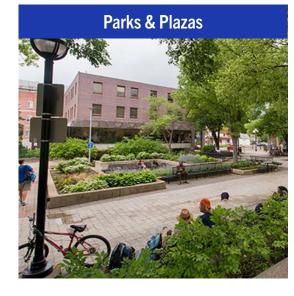


Capital Project Categories

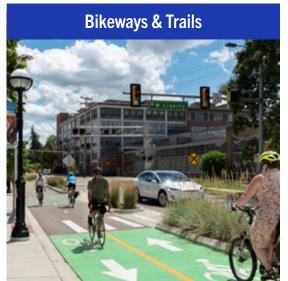


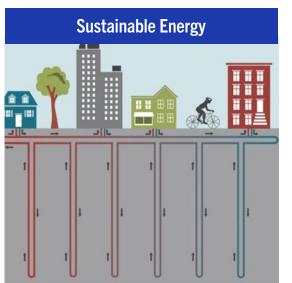














Phase 1: Development Plan Implementation

Capital Improvements Phase 1: Streets, Placemaking, Transit, Parks, & Trails



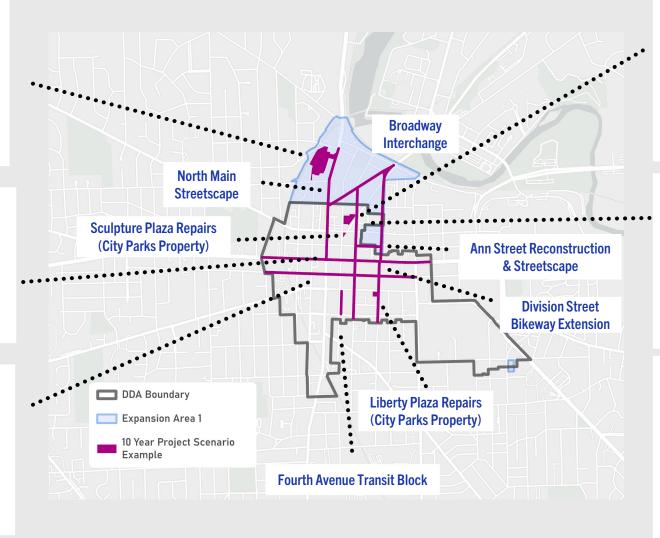
721 N. Main Park & Trail Phase I (City Property)



East/West Huron Bus Rapid Transit



Washington Street Reconstruction





Farmers Market Study and Reconstruction (City Parks Property)

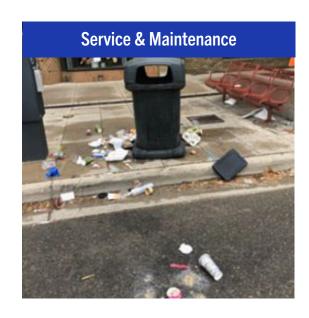


Fifth/Division North/South Bus
Rapid Transit (BRT) & Reconstruction



Event Bollards (throughout downtown)

Program Categories



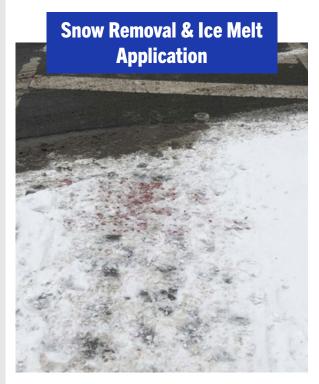




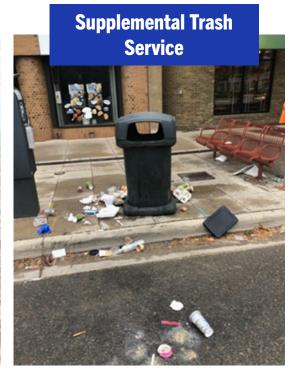


Downtown Service Team

- Addressing the service gap that exists today
- Outside of core DDA purpose
- Currently limited by funding
- Can be implemented by having a dedicated and consistent revenue source





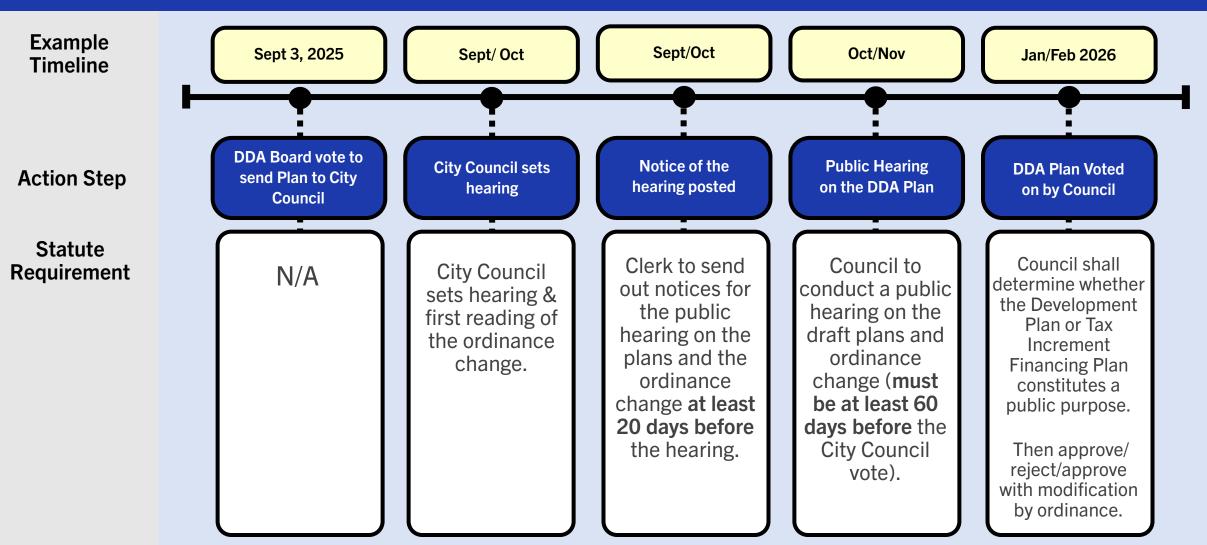






Approval Process & Schedule

Update as the process evolves



Note: If boundary change, Section 125.4203 applies, requiring 60+ days after the Public Hearing before Council can adopt ordinance/plan: https://www.legislature.mi.gov/Laws/MCL?objectName=mcl-125-4203