



City of Ann Arbor
Meeting Minutes
Local Development Finance Authority
(LDFA)

301 E. Huron St.
Ann Arbor, MI 48104
<http://a2gov.legistar.com/Calendar.aspx>

Thursday, October 22, 2020

8:15 AM

Electronic Meeting

**Members of the public may speak during Public Comment: Phone toll free:
1-877-853-5247; Enter Meeting ID 976 4530 2728**

I. CALL TO ORDER

Chair Rapundalo called the meeting to order at 8:15 a.m. The meeting was held electronically via Zoom.

II. ROLL CALL

*Andy LaBarre left the meeting at 8:42 a.m.
Phil Tepley left the meeting at 9:00 a.m.*

Present: 7 - Caryn Charter, Stephen Rapundalo, Phil Tepley, Michele Mueller, Andy LaBarre, Michael Psarouthakis, and Carrie Leahy

Absent: 2 - Heather Grisham, and Ali Ramlawi

III. PUBLIC COMMENT

None

Public comment shall be allowed at all meetings. An individual may speak for up to three (3) minutes on any item listed on the Agenda. The Chair may extend an individual's speaking time in his/her discretion. Public comment on non-agenda items may be limited in the Chair's discretion.

IV. APPROVAL OF AGENDA

A motion was made by Treasurer Charter, seconded by Psarouthakis, that the agenda be approved as presented. On a voice vote, Chair Rapundalo declared the motion carried.

V. APPROVAL OF MINUTES

[20-1579](#) LDFA Board Meeting Minutes - September 24, 2020

Attachments: LDFA Board Meeting Minutes - September 24, 2020.pdf

A motion was made by Mueller, seconded by LaBarre, that the minutes of September 24, 2020 be approved by the Board. On a voice vote, Chair Rapundalo declared the motion carried.

VI. LDFA CHAIR'S REPORT

None

VII. LDFA TREASURER'S REPORT

Treasurer Charter reported that she approved two invoices this month; one for SPARK September activity totaling \$372,813 and \$43,688 for the Tech Park Fiber Project. Charter suggested a mid-year check-in with the Budget and Contracts committee.

Tom Shewchuk sent an update regarding the Tech Park Fiber Project stating that he has been meeting weekly with design contractors, city departments, SPARK and AAATA to get expertise feedback. The final design is expected to be completed by the end of November. There is a target date of January to issue an RFP for the work. Shewchuk offered to attend the January LDFA Board meeting to provide an update.

20-1582 Smartzone Financial Report - 1st Quarter FY2021

Attachments: Smartzone Financial Report 9.30.20.pdf

VIII. REPORTS FROM SERVICE PROVIDERS

Bill Mayer introduced Phil Santer, the senior vice president of SPARK business development. Mr. Santer gave a presentation of the current activity on the business development side of SPARK.

Bill Mayer gave an overview of the SPARK FY2021 1st quarter report that included a A2Tech360 review. The 2020 virtual event registered over 4000 participants from 37 states and 25 countries. The event was marketed well which contributed to its overall success.

20-1580 SPARK 1st Quarter Report - FY2021

Attachments: SPARK LDFA Q1 QTR REPORT FY21.pdf

IX. OTHER BUSINESS

20-1624 LDFA Administrative Report - 1st Quarter FY2021

Attachments: LDFA Administrative Report - 1st Quarter FY2021.pdf

Matthew Horning provided the Board with the LDFA FY2021 1st Quarter Report showing results from SPARK contracted services from the last four quarters and stating that over half of the FY2021 Smartzone revenues of \$2.4M were recognized in the first quarter. He also stated that the Grant committee is focusing on an EDA Grant opportunity and is currently awaiting on an award decision.

X. ADJOURNMENT

A motion was made by Psarouthakis, seconded by Treasurer Charter, that the meeting be adjourned at 9:03 a.m. On a voice vote, Chair Rapundalo declared the motion carried.

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**City Clerk's Office
301 E. Huron St.
Ann Arbor, MI 48104**

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