

From: [REDACTED] Farbstein [REDACTED]
Sent: Tuesday, October 25, 2022 12:39 PM
To: Ann Arbor Renter's Commission <RentersCommission@a2gov.org>
Subject: 150-Day Lease Ordinance

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To Whom It May Concern,

I am a parent of a University of Michigan student and wish to voice my displeasure with the 150-day lease ordinance.

This ordinance is completely counter productive and creates such a problem for all students looking for housing. Every single parent that I have spoken to about this subject has extremely experiences with the stress it creates. In this day of housing shortages, students have to scramble within a 150-day period to find housing. They can't plan beyond a 5-month period and have financial planning that need to be considered. It also creates stress on the renter side. They can't plan on changes and therefore are unable to plan their availability. Further, because there is only a 150-day notice, it creates an excessive demand scenario by limiting supply to a short period of time. In essence, you have created a scenario of releasing a limited supply for a limited time. It increases rental costs as renters can ask for more or the space will be gone. It puts pressure on students to make quicker decisions. It is pricing kids out of the market.

Can you please explain to me the point of this ordinance? There are thousands of parents on the Facebook parent support group that want to know.

Thank you.

[REDACTED]
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