

Non AAHC Consolidated Report  
 APRIL 2016

|                                         | Maple Tower         | Maple Tower      | River Run           | River Run        | West Arbor         | West Arbor       | Colonial Oaks       | Colonial Oaks    | AAHDC               | AAHDC         | New Platt         | New Platt     | 1508 Broadway      | 1508 Broadway | TOTAL                 | TOTAL            |
|-----------------------------------------|---------------------|------------------|---------------------|------------------|--------------------|------------------|---------------------|------------------|---------------------|---------------|-------------------|---------------|--------------------|---------------|-----------------------|------------------|
|                                         | As of:              | Budget As of:    | As of:              | Budget As of:    | As of:             | Budget As of:    | As of:              | Budget As of:    | As of:              | Budget As of: | As of:            | Budget As of: | As of:             | Budget As of: | As of:                | Budget As of:    |
|                                         | 04/2016             | 04/2016          | 04/2016             | 04/2016          | 04/2016            | 04/2016          | 04/2016             | 04/2016          | 04/2016             | 04/2016       | 04/2016           | 04/2016       | 04/2016            | 04/2016       | 04/2016               | 04/2016          |
| <b>TENANT INCOME</b>                    |                     |                  |                     |                  |                    |                  |                     |                  |                     |               |                   |               |                    |               |                       |                  |
| Rental Income                           |                     |                  |                     |                  |                    |                  |                     |                  |                     |               |                   |               |                    |               |                       |                  |
| Tenant Rent                             | \$99,771.00         | \$99,212         | \$104,474.00        | \$118,280        | 0.00               | \$67,406         | \$51,980.00         | 0                | 0.00                | 0             | \$6,802.00        | 0             | \$5,615.00         | 0             | \$268,642.00          | \$284,898        |
| Tenant Rent-VASH                        | 0.00                | \$5,298          | 0.00                | 0                | 0.00               | 0                | 0.00                | 0                | 0.00                | 0             | 0.00              | 0             | 0.00               | 0             | 0.00                  | \$5,298          |
| Dwelling Rent-Negative                  | \$-51.00            | 0                | 0.00                | 0                | 0.00               | 0                | \$-316.00           | 0                | 0.00                | 0             | 0.00              | 0             | \$-12.00           | 0             | \$-379.00             | 0                |
| RAD PBV Housing Assistance Payment(HAP) | \$245,449.00        | \$184,252        | \$164,041.00        | \$144,564        | 0.00               | \$82,385         | \$84,326.00         | \$160,456        | 0.00                | 0             | \$24,424.00       | 0             | \$24,424.00        | 0             | \$518,240.00          | \$571,657        |
| PBV-VASH HAP                            | 0.00                | \$47,682         | 0.00                | 0                | 0.00               | 0                | 0.00                | 0                | 0.00                | 0             | 0.00              | 0             | 0.00               | 0             | 0.00                  | \$47,682         |
| Bad Debt                                | 0.00                | 0                | 0.00                | 0                | 0.00               | 0                | 0.00                | \$-8,023         | 0.00                | 0             | 0.00              | 0             | 0.00               | 0             | 0.00                  | \$-8,023         |
| Less: Vacancies                         | 0.00                | \$-23,759        | 0.00                | \$-18,399        | 0.00               | 0                | 0.00                | \$-3,208         | 0.00                | 0             | 0.00              | 0             | 0.00               | 0             | 0.00                  | \$-45,366        |
| Less: Concessions                       | \$-1,007.89         | 0                | \$-2,257.59         | 0                | 0.00               | 0                | \$-272.00           | 0                | 0.00                | 0             | \$-90.00          | 0             | 0.00               | 0             | \$-3,627.48           | 0                |
| Total Rental Income                     | \$344,161.11        | \$312,685        | \$266,257.41        | \$244,445        | 0.00               | \$149,792        | \$135,718.00        | \$149,224        | 0.00                | 0             | \$6,712.00        | 0             | \$30,027.00        | 0             | \$782,875.52          | \$856,146        |
| <b>Other Tenant Income</b>              |                     |                  |                     |                  |                    |                  |                     |                  |                     |               |                   |               |                    |               |                       |                  |
| Laundry and Vending                     | \$1,554.16          | \$1,000          | \$661.12            | \$667            | 0.00               | 0                | 0.00                | 0                | 0.00                | 0             | 0.00              | 0             | 0.00               | 0             | \$2,215.28            | \$1,667          |
| Damages                                 | \$343.00            | 0                | \$40.00             | 0                | 0.00               | 0                | \$102.00            | 0                | 0.00                | 0             | 0.00              | 0             | 0.00               | 0             | \$485.00              | 0                |
| Late Charges                            | \$850.00            | 0                | \$1,210.00          | 0                | 0.00               | 0                | \$420.00            | 0                | 0.00                | 0             | 0.00              | 0             | 0.00               | 0             | \$2,480.00            | 0                |
| Legal Fees - Tenant                     | \$801.00            | 0                | \$1,518.00          | 0                | 0.00               | 0                | \$360.00            | 0                | 0.00                | 0             | 0.00              | 0             | 0.00               | 0             | \$2,679.00            | 0                |
| Tenant Owed Utilities                   | \$1,389.63          | 0                | \$1,600.91          | 0                | 0.00               | 0                | 0.00                | 0                | 0.00                | 0             | 0.00              | 0             | 0.00               | 0             | \$2,990.54            | 0                |
| Misc. Tenant Income                     | \$175.00            | 0                | 0.00                | 0                | 0.00               | 0                | 0.00                | 0                | 0.00                | 0             | 0.00              | 0             | 0.00               | 0             | \$175.00              | 0                |
| Total Other Tenant Income               | \$5,112.79          | \$1,000          | \$5,030.03          | \$667            | 0.00               | 0                | \$882.00            | 0                | 0.00                | 0             | 0.00              | 0             | 0.00               | 0             | \$11,024.82           | \$1,667          |
| NET TENANT INCOME                       | \$349,273.90        | \$313,685        | \$271,287.44        | \$245,112        | 0.00               | \$149,792        | \$136,600.00        | \$149,224        | 0.00                | 0             | \$6,712.00        | 0             | \$30,027.00        | 0             | \$793,900.34          | \$857,813        |
| <b>GRANT INCOME</b>                     |                     |                  |                     |                  |                    |                  |                     |                  |                     |               |                   |               |                    |               |                       |                  |
| RAD PBV Vacancy Payments                | 0.00                | 0                | 0.00                | 0                | \$39,376.00        | 0                | \$25,252.00         | 0                | 0.00                | 0             | 0.00              | 0             | 0.00               | 0             | \$64,628.00           | 0                |
| PBV Vacancy Payments                    | \$4,032.00          | 0                | \$2,964.00          | 0                | 0.00               | 0                | 0.00                | 0                | 0.00                | 0             | 0.00              | 0             | 0.00               | 0             | \$6,996.00            | 0                |
| Section 8 HAP Earned                    | 0.00                | 0                | 0.00                | 0                | 0.00               | 0                | 0.00                | 0                | 0.00                | 0             | \$1,088.00        | 0             | 0.00               | 0             | \$1,088.00            | 0                |
| AAHC CFP Funds                          | 0.00                | 0                | 0.00                | 0                | 0.00               | 0                | \$349,980.19        | 0                | 0.00                | 0             | 0.00              | 0             | 0.00               | 0             | \$349,980.19          | 0                |
| <b>TOTAL GRANT INCOME</b>               | <b>\$4,032.00</b>   | <b>0</b>         | <b>\$2,964.00</b>   | <b>0</b>         | <b>\$39,376.00</b> | <b>0</b>         | <b>\$375,232.19</b> | <b>0</b>         | <b>0.00</b>         | <b>0</b>      | <b>\$1,088.00</b> | <b>0</b>      | <b>0.00</b>        | <b>0</b>      | <b>\$422,692.19</b>   | <b>0</b>         |
| Investment Income - Unrestricted        | 0.00                | 0                | 0.00                | 0                | \$23.23            | 0                | \$343.39            | 0                | \$19.44             | 0             | 0.00              | 0             | 0.00               | 0             | \$386.06              | 0                |
| Miscellaneous Other Income              | 0.00                | 0                | 0.00                | 0                | 0.00               | \$510            | \$6,000.00          | \$2,975          | \$3,598.53          | 0             | 0.00              | 0             | 0.00               | 0             | \$9,598.53            | \$3,485          |
| Other Income-Earned Discounts           | \$0.62              | 0                | \$9.98              | 0                | 0.00               | 0                | \$40.41             | 0                | 0.00                | 0             | 0.00              | 0             | 0.00               | 0             | \$51.01               | 0                |
| Cranbrook Tower Revenue                 | 0.00                | 0                | 0.00                | 0                | 0.00               | 0                | 0.00                | 0                | \$20,000.00         | 0             | 0.00              | 0             | 0.00               | 0             | \$20,000.00           | 0                |
| Donations                               | 0.00                | 0                | 0.00                | 0                | 0.00               | 0                | 0.00                | 0                | \$16,360.00         | 0             | 0.00              | 0             | 0.00               | 0             | \$16,360.00           | 0                |
| Developer Fees                          | 0.00                | 0                | 0.00                | 0                | 0.00               | 0                | 0.00                | 0                | \$184,500.00        | 0             | 0.00              | 0             | 0.00               | 0             | \$184,500.00          | 0                |
| <b>TOTAL OTHER INCOME</b>               | <b>0.00</b>         | <b>0</b>         | <b>0.00</b>         | <b>0</b>         | <b>0.00</b>        | <b>0</b>         | <b>0.00</b>         | <b>0</b>         | <b>\$200,860.00</b> | <b>0</b>      | <b>0.00</b>       | <b>0</b>      | <b>0.00</b>        | <b>0</b>      | <b>\$200,860.00</b>   | <b>0</b>         |
| <b>TOTAL INCOME</b>                     | <b>\$353,306.52</b> | <b>\$313,685</b> | <b>\$274,261.42</b> | <b>\$245,112</b> | <b>\$39,399.23</b> | <b>\$150,302</b> | <b>\$518,215.99</b> | <b>\$152,199</b> | <b>\$224,477.97</b> | <b>0</b>      | <b>\$7,800.00</b> | <b>0</b>      | <b>\$30,027.00</b> | <b>0</b>      | <b>\$1,447,488.13</b> | <b>\$861,298</b> |
| <b>EXPENSES</b>                         |                     |                  |                     |                  |                    |                  |                     |                  |                     |               |                   |               |                    |               |                       |                  |
| <b>ADMINISTRATIVE</b>                   |                     |                  |                     |                  |                    |                  |                     |                  |                     |               |                   |               |                    |               |                       |                  |
| Administrative Salaries                 |                     |                  |                     |                  |                    |                  |                     |                  |                     |               |                   |               |                    |               |                       |                  |
| Compensated Absences                    | 0.00                | 0                | 0.00                | 0                | 0.00               | 0                | \$948.67            | 0                | 0.00                | 0             | 0.00              | 0             | 0.00               | 0             | \$948.67              | 0                |
| Temporary Help                          | 0.00                | 0                | \$1,545.33          | 0                | 0.00               | 0                | 0.00                | 0                | 0.00                | 0             | 0.00              | 0             | 0.00               | 0             | \$1,545.33            | 0                |
| Contract-Property Management            | \$48,362.60         | \$46,060         | \$37,723.84         | \$41,352         | \$293.11           | \$13,333         | \$25,307.49         | \$34,000         | 0.00                | 0             | 0.00              | 0             | 0.00               | 0             | \$111,687.04          | \$134,745        |
| Contract Property Management-OT         | \$3,870.22          | 0                | \$3,436.90          | 0                | 0.00               | 0                | \$4,828.96          | 0                | 0.00                | 0             | 0.00              | 0             | 0.00               | 0             | \$12,136.08           | 0                |
| Total Administrative Salaries           | \$52,232.82         | \$46,060         | \$42,706.07         | \$41,352         | \$293.11           | \$13,333         | \$31,085.12         | \$34,000         | 0.00                | 0             | 0.00              | 0             | 0.00               | 0             | \$126,317.12          | \$134,745        |
| Legal Expense                           |                     |                  |                     |                  |                    |                  |                     |                  |                     |               |                   |               |                    |               |                       |                  |
| General Legal Expense                   | \$2,098.75          | \$4,000          | \$3,941.50          | \$2,333          | 0.00               | \$721            | \$5,993.67          | 0                | \$20.00             | 0             | \$1,977.32        | 0             | \$565.00           | 0             | \$14,596.24           | \$7,054          |
| Hearing Officer Expense                 | 0.00                | 0                | 0.00                | 0                | 0.00               | 0                | \$568.75            | 0                | 0.00                | 0             | 0.00              | 0             | 0.00               | 0             | \$568.75              | 0                |
| Total Legal Expense                     | \$2,098.75          | \$4,000          | \$3,941.50          | \$2,333          | 0.00               | \$721            | \$6,562.42          | 0                | \$20.00             | 0             | \$1,977.32        | 0             | \$565.00           | 0             | \$15,164.99           | \$7,054          |
| Other Admin Expenses                    |                     |                  |                     |                  |                    |                  |                     |                  |                     |               |                   |               |                    |               |                       |                  |
| Staff Training                          | \$892.04            | 0                | \$158.02            | 0                | \$176.38           | 0                | \$88.91             | 0                | \$177.24            | 0             | 0.00              | 0             | 0.00               | 0             | \$1,492.59            | 0                |
| Travel                                  | \$165.78            | 0                | \$158.95            | 0                | \$31.51            | 0                | \$61.70             | 0                | 0.00                | 0             | 0.00              | 0             | 0.00               | 0             | \$417.94              | 0                |
| Auditing Fees                           | 0.00                | \$2,787          | 0.00                | \$2,533          | 0.00               | \$2,094          | 0.00                | 0                | \$760.00            | 0             | 0.00              | 0             | 0.00               | 0             | \$760.00              | \$7,414          |
| LIHTC Monitoring Fee                    | 0.00                | \$1,143          | 0.00                | \$1,067          | 0.00               | 0                | 0.00                | 0                | 0.00                | 0             | 0.00              | 0             | 0.00               | 0             | 0.00                  | \$2,210          |
| Management Fee                          | \$21,198.39         | \$18,999         | \$16,455.69         | \$14,707         | \$2,363.95         | \$9,107          | \$10,116.22         | \$10,625         | 0.00                | 0             | 0.00              | 0             | 0.00               | 0             | \$50,134.25           | \$53,438         |
| Redstone Asset Mgt Fee                  | \$5,000.00          | \$5,000          | \$5,000.00          | \$5,000          | 0.00               | 0                | 0.00                | 0                | 0.00                | 0             | 0.00              | 0             | 0.00               | 0             | \$10,000.00           | \$10,000         |
| Developer Fee                           | 0.00                | 0                | 0.00                | 0                | 0.00               | 0                | \$25,000.00         | 0                | 0.00                | 0             | 0.00              | 0             | 0.00               | 0             | \$25,000.00           | 0                |
| Security Deposit Assistance             | 0.00                | 0                | 0.00                | 0                | 0.00               | 0                | 0.00                | 0                | 0.00                | 0             | \$2,000.00        | 0             | 0.00               | 0             | \$2,000.00            | 0                |
| Office Rent                             | 0.00                | 0                | 0.00                | 0                | 0.00               | 0                | 0.00                | 0                | \$500.00            | 0             | 0.00              | 0             | 0.00               | 0             | \$500.00              | 0                |

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|                                    | Maple Tower | Maple Tower   | River Run   | River Run     | West Arbor | West Arbor    | Colonial Oaks | Colonial Oaks | AAHDC       | AAHDC         | New Platt  | New Platt     | 1508 Broadway | 1508 Broadway | TOTAL        | TOTAL         |
|------------------------------------|-------------|---------------|-------------|---------------|------------|---------------|---------------|---------------|-------------|---------------|------------|---------------|---------------|---------------|--------------|---------------|
|                                    | As of:      | Budget As of: | As of:      | Budget As of: | As of:     | Budget As of: | As of:        | Budget As of: | As of:      | Budget As of: | As of:     | Budget As of: | As of:        | Budget As of: | As of:       | Budget As of: |
|                                    | 04/2016     | 04/2016       | 04/2016     | 04/2016       | 04/2016    | 04/2016       | 04/2016       | 04/2016       | 04/2016     | 04/2016       | 04/2016    | 04/2016       | 04/2016       | 04/2016       | 04/2016      | 04/2016       |
| Office Janitorial Expense          | 0.00        | 0             | 0.00        | 0             | 0.00       | 0             | \$67.41       | 0             | 0.00        | 0             | 0.00       | 0             | 0.00          | 0             | \$67.41      | 0             |
| Consultants                        | \$2,286.60  | 0             | \$1,305.00  | 0             | 0.00       | 0             | \$64,523.07   | 0             | \$2,754.00  | 0             | 0.00       | 0             | \$1,560.00    | 0             | \$72,428.67  | 0             |
| Total Other Admin Expenses         | \$29,542.81 | \$27,929      | \$23,077.66 | \$23,307      | \$2,571.84 | \$11,201      | \$99,857.31   | \$10,625      | \$4,191.24  | 0             | \$2,000.00 | 0             | \$1,560.00    | 0             | \$162,800.86 | \$73,062      |
| Miscellaneous Admin Expenses       |             |               |             |               |            |               |               |               |             |               |            |               |               |               |              |               |
| Advertising                        | 0.00        | \$33          | 0.00        | \$33          | 0.00       | \$515         | 0.00          | 0             | 0.00        | 0             | 0.00       | 0             | 0.00          | 0             | 0.00         | \$582         |
| Office Supplies                    | \$667.83    | \$2,667       | \$274.44    | \$2,667       | 0.00       | \$1,202       | \$227.76      | 0             | 0.00        | 0             | 0.00       | 0             | 0.00          | 0             | \$1,170.03   | \$6,535       |
| Telephone                          | \$2,278.62  | 0             | \$1,554.97  | 0             | \$109.29   | 0             | \$413.33      | 0             | 0.00        | 0             | 0.00       | 0             | 0.00          | 0             | \$4,356.21   | 0             |
| Postage                            | 0.00        | 0             | \$31.59     | 0             | 0.00       | 0             | \$221.57      | 0             | 0.00        | 0             | 0.00       | 0             | 0.00          | 0             | \$253.16     | 0             |
| Software License Fees              | \$1,682.12  | 0             | \$1,612.60  | 0             | \$319.76   | 0             | \$521.29      | 0             | 0.00        | 0             | 0.00       | 0             | 0.00          | 0             | \$4,135.77   | 0             |
| Copiers                            | \$78.72     | 0             | \$33.75     | 0             | 0.00       | 0             | \$25.05       | 0             | 0.00        | 0             | 0.00       | 0             | 0.00          | 0             | \$137.52     | 0             |
| Printing Expenses                  | \$206.30    | 0             | \$203.84    | 0             | \$11.31    | 0             | \$224.03      | 0             | \$721.80    | 0             | 0.00       | 0             | 0.00          | 0             | \$1,367.28   | 0             |
| Bank Fees                          | \$3,154.48  | 0             | \$3,388.55  | 0             | \$1,228.65 | 0             | 0.00          | 0             | \$-50.00    | 0             | 0.00       | 0             | 0.00          | 0             | \$7,721.68   | 0             |
| Other Misc Admin Expenses          | \$635.00    | 0             | \$635.00    | 0             | 0.00       | 0             | \$1,122.27    | 0             | \$3,622.06  | 0             | 0.00       | 0             | 0.00          | 0             | \$6,014.33   | 0             |
| Total Miscellaneous Admin Expenses | \$8,703.07  | \$2,700       | \$7,734.74  | \$2,700       | \$1,669.01 | \$1,717       | \$2,755.30    | 0             | \$4,293.86  | 0             | 0.00       | 0             | 0.00          | 0             | \$25,155.98  | \$7,117       |
| TOTAL ADMINISTRATIVE EXPENSES      | \$92,577.45 | \$80,689      | \$77,459.97 | \$69,692      | \$4,533.96 | \$26,972      | \$140,260.15  | \$44,625      | \$8,505.10  | 0             | \$3,977.32 | 0             | \$2,125.00    | 0             | \$329,438.95 | \$221,978     |
| TENANT SERVICES                    |             |               |             |               |            |               |               |               |             |               |            |               |               |               |              |               |
| Resident Council                   | \$66.89     | \$1,125       | 0.00        | \$967         | 0.00       | \$1,167       | 0.00          | 0             | 0.00        | 0             | 0.00       | 0             | 0.00          | 0             | \$66.89      | \$3,259       |
| Tenant Services Support            | 0.00        | 0             | \$50.00     | 0             | 0.00       | 0             | \$1,508.76    | 0             | \$83,216.56 | 0             | \$640.47   | 0             | 0.00          | 0             | \$85,415.79  | 0             |
| Tenant Support Services-FSS        | 0.00        | 0             | 0.00        | 0             | 0.00       | 0             | 0.00          | 0             | \$3,450.17  | 0             | 0.00       | 0             | 0.00          | 0             | \$3,450.17   | 0             |
| Tenant Services Contract Costs     | 0.00        | 0             | \$1,201.15  | 0             | 0.00       | 0             | 0.00          | 0             | 0.00        | 0             | 0.00       | 0             | 0.00          | 0             | \$1,201.15   | 0             |
| Application Fees                   | 0.00        | 0             | 0.00        | 0             | 0.00       | 0             | \$90.00       | 0             | 0.00        | 0             | 0.00       | 0             | 0.00          | 0             | \$90.00      | 0             |
| Other Set-Up Fees                  | \$2,680.00  | 0             | \$975.00    | 0             | 0.00       | 0             | 0.00          | 0             | 0.00        | 0             | 0.00       | 0             | 0.00          | 0             | \$3,655.00   | 0             |
| Moving Company Expenses            | \$48.00     | 0             | 0.00        | 0             | 0.00       | 0             | \$9,257.49    | 0             | 0.00        | 0             | 0.00       | 0             | 0.00          | 0             | \$9,305.49   | 0             |
| TOTAL TENANT SERVICES EXPENSES     | \$2,794.89  | \$1,125       | \$2,226.15  | \$967         | 0.00       | \$1,167       | \$10,856.25   | 0             | \$86,666.73 | 0             | \$640.47   | 0             | 0.00          | 0             | \$103,184.49 | \$3,259       |
| Water                              | \$8,072.58  | \$18,333      | \$10,633.49 | \$18,333      | \$5,100.36 | \$8,833       | \$10,845.49   | \$15,000      | 0.00        | 0             | \$88.44    | 0             | \$1,304.36    | 0             | \$36,044.72  | \$60,500      |
| Electricity                        | \$19,198.55 | \$26,333      | \$6,897.55  | \$15,000      | \$732.38   | \$1,590       | \$1,992.86    | \$3,020       | 0.00        | 0             | 0.00       | 0             | \$1,195.37    | 0             | \$30,016.71  | \$45,943      |
| Vacant Unit-Electricity            | \$71.76     | 0             | \$162.93    | 0             | \$306.54   | 0             | \$1,296.64    | 0             | 0.00        | 0             | \$42.20    | 0             | \$94.04       | 0             | \$1,974.11   | 0             |
| Tenant Owed-Electricity            | \$655.29    | 0             | \$879.66    | 0             | 0.00       | 0             | 0.00          | 0             | 0.00        | 0             | 0.00       | 0             | 0.00          | 0             | \$1,534.95   | 0             |
| Gas                                | \$16,108.74 | \$16,667      | \$7,192.72  | \$10,333      | 0.00       | 0             | 0.00          | 0             | 0.00        | 0             | 0.00       | 0             | \$1,462.90    | 0             | \$24,764.36  | \$27,000      |
| Vacant Unit-Gas                    | \$82.42     | 0             | \$26.79     | 0             | \$227.62   | 0             | \$2,171.31    | 0             | 0.00        | 0             | \$158.61   | 0             | \$268.05      | 0             | \$2,934.80   | 0             |
| Tenant Owed-Gas                    | \$687.91    | 0             | \$724.90    | 0             | 0.00       | 0             | 0.00          | 0             | 0.00        | 0             | 0.00       | 0             | 0.00          | 0             | \$1,412.81   | 0             |
| Utilities billed to HCV Program    | \$-1,161.00 | 0             | 0.00        | 0             | 0.00       | 0             | 0.00          | 0             | 0.00        | 0             | 0.00       | 0             | 0.00          | 0             | \$-1,161.00  | 0             |
| TOTAL UTILITY EXPENSES             | \$43,716.25 | \$61,333      | \$26,518.04 | \$43,667      | \$6,366.90 | \$10,423      | \$16,306.30   | \$18,020      | 0.00        | 0             | \$289.25   | 0             | \$4,324.72    | 0             | \$97,521.46  | \$133,443     |
| General Maint Expense              |             |               |             |               |            |               |               |               |             |               |            |               |               |               |              |               |
| Compensated Absences               | 0.00        | 0             | 0.00        | 0             | 0.00       | 0             | \$820.18      | 0             | 0.00        | 0             | 0.00       | 0             | 0.00          | 0             | \$820.18     | 0             |
| Contract Employees Maintenance     | \$38,071.30 | \$50,244      | \$26,633.26 | \$36,800      | \$762.73   | \$17,305      | \$83,953.32   | \$22,933      | 0.00        | 0             | 0.00       | 0             | 0.00          | 0             | \$149,420.61 | \$127,282     |
| Contract Employees-Maint-OT        | \$2,076.43  | 0             | \$1,423.81  | 0             | 0.00       | 0             | \$6,412.38    | 0             | 0.00        | 0             | 0.00       | 0             | 0.00          | 0             | \$9,912.62   | 0             |
| Maintenance Uniforms               | \$-23.43    | 0             | \$-22.47    | 0             | 0.00       | 0             | \$168.31      | 0             | 0.00        | 0             | 0.00       | 0             | 0.00          | 0             | \$122.41     | 0             |
| Safety Supplies                    | \$150.94    | 0             | \$144.72    | 0             | 0.00       | 0             | \$48.94       | 0             | 0.00        | 0             | 0.00       | 0             | 0.00          | 0             | \$344.60     | 0             |
| Vehicle Gas, Oil, Grease           | \$72.08     | 0             | \$69.10     | 0             | 0.00       | 0             | \$261.32      | 0             | 0.00        | 0             | 0.00       | 0             | 0.00          | 0             | \$402.50     | 0             |
| Maintenance Facility Rent          | \$1,341.04  | 0             | \$1,307.76  | 0             | 0.00       | 0             | \$805.28      | 0             | 0.00        | 0             | 0.00       | 0             | 0.00          | 0             | \$3,454.08   | 0             |
| Total General Maint Expense        | \$41,688.36 | \$50,244      | \$29,556.18 | \$36,800      | \$762.73   | \$17,305      | \$92,469.73   | \$22,933      | 0.00        | 0             | 0.00       | 0             | 0.00          | 0             | \$164,477.00 | \$127,282     |
| Materials                          |             |               |             |               |            |               |               |               |             |               |            |               |               |               |              |               |
| Grounds Supplies                   | 0.00        | \$667         | \$22.10     | \$667         | 0.00       | \$1,545       | \$73.97       | 0             | 0.00        | 0             | 0.00       | 0             | 0.00          | 0             | \$96.07      | \$2,878       |
| Appliance Parts Supplies           | \$2,175.19  | 0             | \$1,943.37  | 0             | 0.00       | 0             | \$1,943.33    | 0             | 0.00        | 0             | \$208.05   | 0             | \$2,234.00    | 0             | \$8,233.94   | 0             |
| Window Treatment Supplies          | \$27.83     | 0             | \$55.66     | 0             | 0.00       | 0             | \$10.50       | 0             | 0.00        | 0             | 0.00       | 0             | 0.00          | 0             | \$93.99      | 0             |
| Electrical Supplies                | \$4,198.11  | 0             | \$1,323.74  | 0             | 0.00       | 0             | \$1,946.41    | 0             | 0.00        | 0             | 0.00       | 0             | 0.00          | 0             | \$7,468.26   | 0             |
| Exterminating Supplies             | \$143.92    | 0             | \$137.97    | 0             | 0.00       | \$1,202       | \$59.46       | 0             | 0.00        | 0             | 0.00       | 0             | 0.00          | 0             | \$341.35     | \$1,202       |
| Janitorial/Cleaning Supplies       | \$684.63    | \$2,667       | \$351.25    | \$2,000       | 0.00       | 0             | \$199.49      | 0             | 0.00        | 0             | 0.00       | 0             | 0.00          | 0             | \$1,235.37   | \$4,667       |
| Plumbing Supplies                  | \$820.81    | 0             | \$631.19    | 0             | 0.00       | 0             | \$2,622.04    | 0             | 0.00        | 0             | 0.00       | 0             | 0.00          | 0             | \$4,074.04   | 0             |
| Tools and Equipment                | \$764.26    | 0             | \$717.53    | 0             | 0.00       | 0             | \$599.54      | 0             | 0.00        | 0             | \$18.98    | 0             | 0.00          | 0             | \$2,100.31   | 0             |
| Paint Supplies                     | \$613.49    | 0             | \$248.71    | 0             | 0.00       | 0             | \$1,884.76    | 0             | 0.00        | 0             | 0.00       | 0             | 0.00          | 0             | \$2,746.96   | 0             |
| Hardware Supplies                  | \$414.03    | 0             | \$551.71    | 0             | 0.00       | 0             | \$2,003.76    | 0             | 0.00        | 0             | 0.00       | 0             | \$827.05      | 0             | \$3,796.55   | 0             |
| HVAC Supplies                      | \$327.58    | 0             | \$318.01    | 0             | 0.00       | 0             | \$133.10      | 0             | 0.00        | 0             | 0.00       | 0             | 0.00          | 0             | \$778.69     | 0             |
| Vehicle Supplies                   | \$121.55    | 0             | \$116.52    | 0             | 0.00       | 0             | \$25.28       | 0             | 0.00        | 0             | 0.00       | 0             | 0.00          | 0             | \$263.35     | 0             |
| Locks & Keys                       | \$644.69    | 0             | \$210.99    | 0             | 0.00       | 0             | \$144.93      | 0             | 0.00        | 0             | 0.00       | 0             | 0.00          | 0             | \$1,000.61   | 0             |
| Cabinet Supplies                   | 0.00        | 0             | 0.00        | 0             | 0.00       | 0             | \$2,775.91    | 0             | 0.00        | 0             | 0.00       | 0             | 0.00          | 0             | \$2,775.91   | 0             |
| Unit Turn Supplies                 | \$878.85    | 0             | 0.00        | 0             | 0.00       | \$1,665       | \$6,573.00    | 0             | 0.00        | 0             | 0.00       | 0             | 0.00          | 0             | \$7,451.85   | \$1,665       |
| Miscellaneous Supplies             | \$133.66    | \$9,000       | \$128.14    | \$7,333       | 0.00       | \$1,785       | \$27.62       | \$20,833      | 0.00        | 0             | 0.00       | 0             | 0.00          | 0             | \$289.42     | \$38,952      |
| Total Materials                    | \$11,948.60 | \$12,333      | \$6,486.89  | \$10,000      | 0.00       | \$6,197       | \$21,023.10   | \$20,833      | 0.00        | 0             | \$227.03   | 0             | \$3,061.05    | 0             | \$42,746.67  | \$49,364      |

Non AAHC Consolidated Report  
APRIL 2016

|                                    | Maple Tower  |               | River Run    |               | West Arbor  |               | Colonial Oaks |               | AAHDC        |               | New Platt   |               | 1508 Broadway |               | TOTAL          | TOTAL         |
|------------------------------------|--------------|---------------|--------------|---------------|-------------|---------------|---------------|---------------|--------------|---------------|-------------|---------------|---------------|---------------|----------------|---------------|
|                                    | As of:       | Budget As of: | As of:       | Budget As of: | As of:      | Budget As of: | As of:        | Budget As of: | As of:       | Budget As of: | As of:      | Budget As of: | As of:        | Budget As of: | As of:         | Budget As of: |
|                                    | 04/2016      | 04/2016       | 04/2016      | 04/2016       | 04/2016     | 04/2016       | 04/2016       | 04/2016       | 04/2016      | 04/2016       | 04/2016     | 04/2016       | 04/2016       | 04/2016       | 04/2016        | 04/2016       |
| Contract Costs                     |              |               |              |               |             |               |               |               |              |               |             |               |               |               |                |               |
| Appliance Contract Costs           | 0.00         | 0             | \$712.00     | 0             | 0.00        | 0             | 0.00          | 0             | 0.00         | 0             | 0.00        | 0             | 0.00          | 0             | \$712.00       | 0             |
| Building Repairs Contract Costs    | \$2,208.20   | 0             | 0.00         | 0             | 0.00        | 0             | \$8,875.00    | 0             | 0.00         | 0             | 0.00        | 0             | 0.00          | 0             | \$11,083.20    | 0             |
| Carpet Cleaning Contract Costs     | \$68.00      | 0             | \$231.00     | 0             | 0.00        | 0             | \$95.00       | 0             | 0.00         | 0             | \$100.00    | 0             | \$136.00      | 0             | \$630.00       | 0             |
| Decorating/Painting Contract Costs | \$6,450.00   | \$333         | \$1,655.00   | \$333         | 0.00        | \$1,751       | \$2,355.00    | 0             | 0.00         | 0             | 0.00        | 0             | 0.00          | 0             | \$10,460.00    | \$2,418       |
| Electrical Contract Costs          | \$457.00     | 0             | \$2,242.68   | 0             | 0.00        | 0             | \$1,167.50    | 0             | 0.00         | 0             | 0.00        | 0             | \$395.10      | 0             | \$4,262.28     | 0             |
| Pest Control-budgeted              | \$4,989.00   | \$2,333       | \$4,026.00   | \$1,667       | \$667.92    | 0             | \$627.00      | 0             | 0.00         | 0             | 0.00        | 0             | 0.00          | 0             | \$10,309.92    | \$4,000       |
| Floor Covering Contract Costs      | \$2,544.13   | 0             | 0.00         | 0             | 0.00        | 0             | \$4,476.07    | 0             | 0.00         | 0             | 0.00        | 0             | 0.00          | 0             | \$7,020.20     | 0             |
| Grounds Contract Costs             | \$650.00     | \$2,667       | \$1,853.29   | \$2,000       | 0.00        | \$2,575       | \$1,756.20    | 0             | 0.00         | 0             | 0.00        | 0             | \$1,225.00    | 0             | \$5,484.49     | \$7,242       |
| Janitorial/Cleaning Contract Costs | \$645.00     | 0             | \$708.00     | 0             | 0.00        | \$3,433       | \$36.00       | 0             | 0.00         | 0             | 0.00        | 0             | 0.00          | 0             | \$1,389.00     | \$3,433       |
| Janitorial-Monthly Contract        | \$6,872.58   | \$6,667       | \$4,827.45   | \$6,667       | 0.00        | 0             | 0.00          | 0             | 0.00         | 0             | 0.00        | 0             | \$738.43      | 0             | \$12,438.46    | \$13,333      |
| Plumbing Contract Costs            | \$5,048.75   | 0             | \$4,699.05   | 0             | 0.00        | 0             | \$2,652.61    | 0             | 0.00         | 0             | 0.00        | 0             | \$426.27      | 0             | \$12,826.68    | 0             |
| HVAC Contract Costs                | \$845.50     | 0             | \$3,882.74   | 0             | 0.00        | 0             | \$103,878.58  | 0             | 0.00         | 0             | 0.00        | 0             | 0.00          | 0             | \$108,606.82   | 0             |
| Vehicle Maintenance Contract Costs | \$119.58     | 0             | \$116.62     | 0             | 0.00        | 0             | \$131.27      | 0             | 0.00         | 0             | 0.00        | 0             | 0.00          | 0             | \$367.47       | 0             |
| Elevator Inspection Fees           | \$200.00     | 0             | \$200.00     | 0             | 0.00        | 0             | 0.00          | 0             | 0.00         | 0             | 0.00        | 0             | 0.00          | 0             | \$400.00       | 0             |
| Boiler Inspection Fees             | 0.00         | 0             | \$150.00     | 0             | 0.00        | 0             | 0.00          | 0             | 0.00         | 0             | 0.00        | 0             | 0.00          | 0             | \$150.00       | 0             |
| Alarm Monitoring Contract Costs    | \$335.36     | 0             | \$252.47     | 0             | 0.00        | 0             | 0.00          | 0             | 0.00         | 0             | 0.00        | 0             | 0.00          | 0             | \$587.83       | 0             |
| Trash Disposal Contract Costs      | \$1,563.00   | \$1,500       | \$810.00     | \$1,000       | 0.00        | \$893         | 0.00          | 0             | 0.00         | 0             | 0.00        | 0             | \$220.00      | 0             | \$2,593.00     | \$3,393       |
| Sewer Backups Emergency            | \$3,454.56   | 0             | \$6,052.98   | 0             | 0.00        | 0             | \$268.50      | 0             | 0.00         | 0             | \$766.06    | 0             | 0.00          | 0             | \$10,542.10    | 0             |
| Equipment Repair Contract Costs    | \$776.25     | 0             | \$1,303.11   | 0             | 0.00        | 0             | 0.00          | 0             | 0.00         | 0             | 0.00        | 0             | 0.00          | 0             | \$2,079.36     | 0             |
| Unit Turn Contract Costs           | \$5,141.61   | 0             | \$6,091.44   | 0             | 0.00        | 0             | \$9,156.76    | 0             | 0.00         | 0             | \$350.19    | 0             | \$372.00      | 0             | \$21,112.00    | 0             |
| Lawn Care Contract                 | 0.00         | 0             | 0.00         | 0             | 0.00        | 0             | \$5,065.00    | 0             | 0.00         | 0             | \$1,575.00  | 0             | 0.00          | 0             | \$6,640.00     | 0             |
| Snow Plow Contract                 | \$6,948.00   | \$4,000       | \$9,180.00   | \$9,180       | \$1,758.00  | \$1,373       | \$14,052.00   | 0             | 0.00         | 0             | \$1,400.00  | 0             | 0.00          | 0             | \$33,338.00    | \$14,553      |
| Section 3 Contractor Expense       | \$1,400.00   | 0             | \$2,575.00   | 0             | 0.00        | 0             | \$968.00      | 0             | 0.00         | 0             | 0.00        | 0             | 0.00          | 0             | \$4,943.00     | 0             |
| Tenant Stipends                    | \$1,335.00   | 0             | \$900.00     | 0             | 0.00        | 0             | \$1,389.00    | 0             | \$243.00     | 0             | 0.00        | 0             | \$256.00      | 0             | \$4,123.00     | 0             |
| Contract Costs-Other               | 0.00         | \$10,000      | 0.00         | \$8,333       | 0.00        | \$1,648       | 0.00          | \$20,833      | 0.00         | 0             | 0.00        | 0             | 0.00          | 0             | 0.00           | \$40,815      |
| Replacement Reserve Payments       | \$13,500.00  | \$13,500      | \$13,536.00  | \$13,533      | 0.00        | \$4,738       | 0.00          | \$10,625      | 0.00         | 0             | 0.00        | 0             | 0.00          | 0             | \$27,036.00    | \$42,396      |
| Total Contract Costs               | \$65,551.52  | \$41,000      | \$66,004.83  | \$42,713      | \$2,425.92  | \$16,411      | \$156,949.49  | \$31,458      | \$243.00     | 0             | \$4,191.25  | 0             | \$3,768.80    | 0             | \$299,134.81   | \$131,583     |
| TOTAL MAINTENANCE EXPENSES         | \$119,188.48 | \$103,577     | \$102,047.90 | \$89,513      | \$3,188.65  | \$39,913      | \$270,442.32  | \$75,225      | \$243.00     | 0             | \$4,418.28  | 0             | \$6,829.85    | 0             | \$506,358.48   | \$308,229     |
| GENERAL EXPENSES                   |              |               |              |               |             |               |               |               |              |               |             |               |               |               |                |               |
| Property Insurance                 | \$11,454.28  | \$10,333      | \$14,481.20  | \$9,000       | 0.00        | \$4,378       | \$8,818.83    | \$4,796       | 0.00         | 0             | \$449.09    | 0             | 0.00          | 0             | \$35,203.40    | \$28,507      |
| Liability Insurance                | \$3,395.79   | 0             | \$3,261.13   | 0             | 0.00        | 0             | \$1,146.89    | \$724         | 0.00         | 0             | 0.00        | 0             | 0.00          | 0             | \$7,803.81     | \$724         |
| Misc. Taxes/Licenses/Insurance     | 0.00         | \$45          | 0.00         | \$39          | 0.00        | \$15          | 0.00          | \$21          | 0.00         | 0             | \$858.37    | 0             | 0.00          | 0             | \$858.37       | \$119         |
| Security/Law Enforcement           | \$3,170.50   | \$5,000       | \$4,458.25   | \$3,000       | 0.00        | \$515         | 0.00          | 0             | 0.00         | 0             | 0.00        | 0             | 0.00          | 0             | \$7,628.75     | \$8,515       |
| TOTAL GENERAL EXPENSES             | \$18,020.57  | \$15,378      | \$22,200.58  | \$12,039      | 0.00        | \$4,908       | \$9,965.72    | \$5,541       | 0.00         | 0             | \$1,307.46  | 0             | 0.00          | 0             | \$51,494.33    | \$37,865      |
| FINANCING EXPENSE                  |              |               |              |               |             |               |               |               |              |               |             |               |               |               |                |               |
| Debt Service Payment               | 0.00         | \$40,453      | 0.00         | \$12,642      | 0.00        | 0             | 0.00          | 0             | 0.00         | 0             | 0.00        | 0             | 0.00          | 0             | 0.00           | \$53,095      |
| TOTAL FINANCING EXPENSES           | 0.00         | \$40,453      | 0.00         | \$12,642      | 0.00        | 0             | 0.00          | 0             | 0.00         | 0             | 0.00        | 0             | 0.00          | 0             | 0.00           | \$53,095      |
| NON-OPERATING ITEMS                |              |               |              |               |             |               |               |               |              |               |             |               |               |               |                |               |
| Construction in Progress-RAD       | 0.00         | 0             | 0.00         | 0             | 0.00        | 0             | \$96,864.96   | 0             | 0.00         | 0             | 0.00        | 0             | 0.00          | 0             | \$96,864.96    | 0             |
| TOTAL NON-OPERATING ITEMS          | 0.00         | 0             | 0.00         | 0             | 0.00        | 0             | \$96,864.96   | 0             | 0.00         | 0             | 0.00        | 0             | 0.00          | 0             | \$96,864.96    | 0             |
| TOTAL EXPENSES                     | \$276,297.64 | \$302,557     | \$230,452.64 | \$228,519     | \$14,089.51 | \$83,384      | \$544,695.70  | \$143,411     | \$95,414.83  | 0             | \$10,632.78 | 0             | \$13,279.57   | 0             | \$1,184,862.67 | \$757,870     |
| NET INCOME                         | \$77,008.88  | \$11,128      | \$43,808.78  | \$16,593      | \$25,309.72 | \$66,918      | \$-26,479.71  | \$8,788       | \$129,063.14 | 0             | \$-2,832.78 | 0             | \$16,747.43   | 0             | \$262,625.46   | \$103,428     |