



April 18, 2025

Dear Valued Customer,

In early April, the U.S. announced substantial new duties placed on imports from China and the rest of the world (other than Mexico and Canada). These duties are in addition to the duties on China, Mexico, Canada, and steel and aluminum that the US previously imposed in 2025. Please see Exhibit A for more information on tariff activity in 2025.

The severity of this continued dynamic trade environment requires Hubbell to implement a new price increase on an expedited timeline because of the following:

- New duties of 125% on Chinese goods; such duties are in addition to the 10% tariffs on Chinese goods imposed in February and then the additional 10% imposed in March.
- 10% baseline “reciprocal” tariffs on other countries around the world (not including China, Mexico and Canada) in effect until July 9, 2025. At such point the US will revisit the tariff rates of international countries other than China, Mexico and Canada.

The increased Chinese tariffs, new international tariffs, and the continued domestic inflationary pressures we are seeing require us to, effective May 16, 2025, implement revised price adjustments across our impacted product lines. These May 16, 2025 price increases will be in addition to the price increases already in effect for the period of April 16, 2025 – May 15, 2025. We will provide further details regarding specific implications over the next several weeks.

Implementation guidelines for Aclara:

- Updated price lists will be issued starting April 25, 2025 with an effective date of May 16, 2025.
- New quotes will reflect the above pricing actions starting May 16, 2025.
- Quotes issued prior to 5/16/2025 will be honored until May 16, 2025.
- Requested ship dates must be prior to July 31, 2025.

We continue to monitor the discussions regarding additional tariffs and proposed exemptions to certain products. To the extent such tariffs are applied, additional tariffs are announced, or changes to existing tariff levels are made, we will promptly communicate any necessary price adjustments.

As always, our focus remains on minimizing the impact of these cost pressures while ensuring continuity of supply. Please contact your local sales representative with any questions and thank you for your continued support.

Sincerely,

A handwritten signature in black ink, appearing to read "Joel Lawrence", written over a horizontal line.

Joel Lawrence
Director, Pricing
Hubbell Utility Solutions



Exhibit A

Applicable Tariff Activity in 2025

Status	Tariff Name	Countries Impacted	Description	Hubbell Response
Active Tariffs	IEEPA	China	<ul style="list-style-type: none"> Additional 10% tariff on imports from February 4th through March 3rd Increased to 20% tariff on imports after March 3rd 	Price increase effective April 16 th
		Canada, Mexico	<ul style="list-style-type: none"> On March 4th, 25% tariff on imports On March 7th, an exemption for USMCA compliant goods was implemented 	
	Canada Retaliatory Tariff	United States	<ul style="list-style-type: none"> On March 4th (List 1) and March 13th (List 2), Canada imposed 25% tariff on certain imports from the U.S. 	
	Section 232 Steel, Aluminum	All countries	<ul style="list-style-type: none"> On March 12th, 25% tariff on imports of specific goods, minimal exclusions Includes derivative products made with steel and aluminum 	
	Reciprocal Tariffs	All countries	<ul style="list-style-type: none"> On April 5th, 10% tariff on imports (Potential higher rates after 90 days) On April 10th, additional 125% tariff on imports from China Imports subject to Section 232 Steel, Aluminum tariffs exempt 	Price increase effective May 16 th
	China Retaliatory Tariff	United States	<ul style="list-style-type: none"> On April 10th, China imposed 125% tariff on all imports from the U.S. 	
Potential Tariffs	Section 232	All countries	<ul style="list-style-type: none"> On March 13th, U.S. Secretary of Commerce initiated investigation of copper which may result in new tariffs On April 14th, U.S. Secretary of Commerce initiated investigation of semiconductors which may result in new tariffs 	