

CITY OF ANN ARBOR
DOWNTOWN
DEVELOPMENT
AUTHORITY
ANNUAL REPORT
JULY 2009-JUNE 2010

REVENUES.....FY 2009/10
Property Taxes.....\$3,537,939
Investment Income.....\$55,950

Parking Revenues.....\$14,608,142
Investment Income.....\$20,557

.....\$18,222,588

BOND RESERVE.....\$0

EXPENDITURES

Administration.....\$2,702,709
Parking Operations.....\$9,309,248
Capital Outlay.....\$4,947,445
Debt Service-Principle.....\$2,410,000
Debt Service-Interest.....\$2,682,641

.....\$22,052,043

OUTSTANDING BOND
INDEBTEDNESS

Principle.....\$81,165,897
Interest.....\$58,885,530

.....\$140,051,427

INITIAL ASSESSED VALUE
1982.....\$89,206,700

ESTMATED ASSESSED VALUE..
\$353,451,063

Captured Value.....\$128,523,602

TAX INCREMENT REVENUES-
RECEIVED.....\$3,537,939

NUMBER OF JOBS CREATED.n/a
ADDITIONAL INFORMATION....
None

For additional information contact
the DDA at (734) 994-6697