

A blue ballpoint pen with a silver-colored tip and barrel accents is positioned diagonally across the left side of the page. The pen is resting on a document that features a blue bar chart with several vertical bars of varying heights. The background is a light blue color with a subtle grid pattern.

# ANN ARBOR DDA

Financial Report: March 31, 2026

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**TIF SYSTEM  
FINANCIAL SUMMARY**

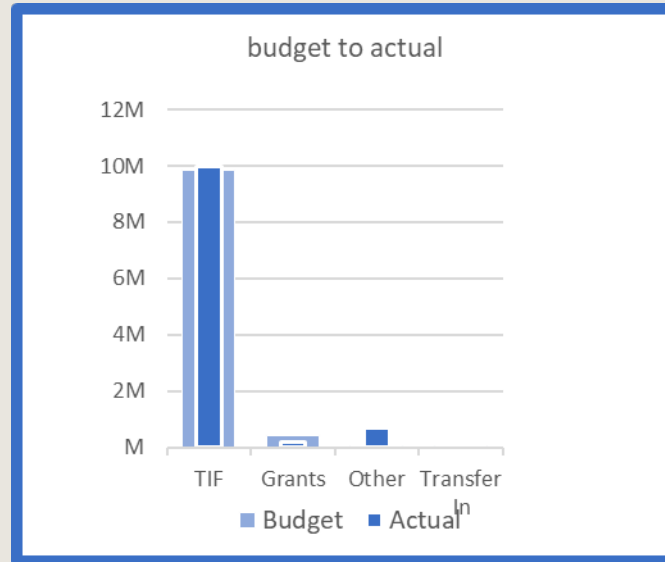
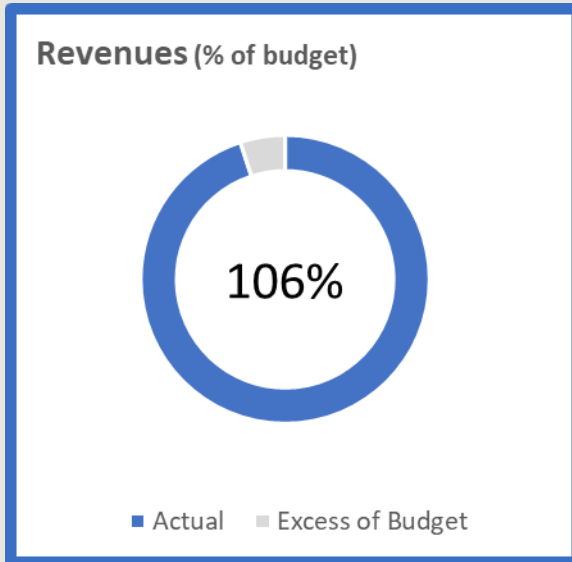


**PARKING SYSTEM  
FINANCIAL SUMMARY**



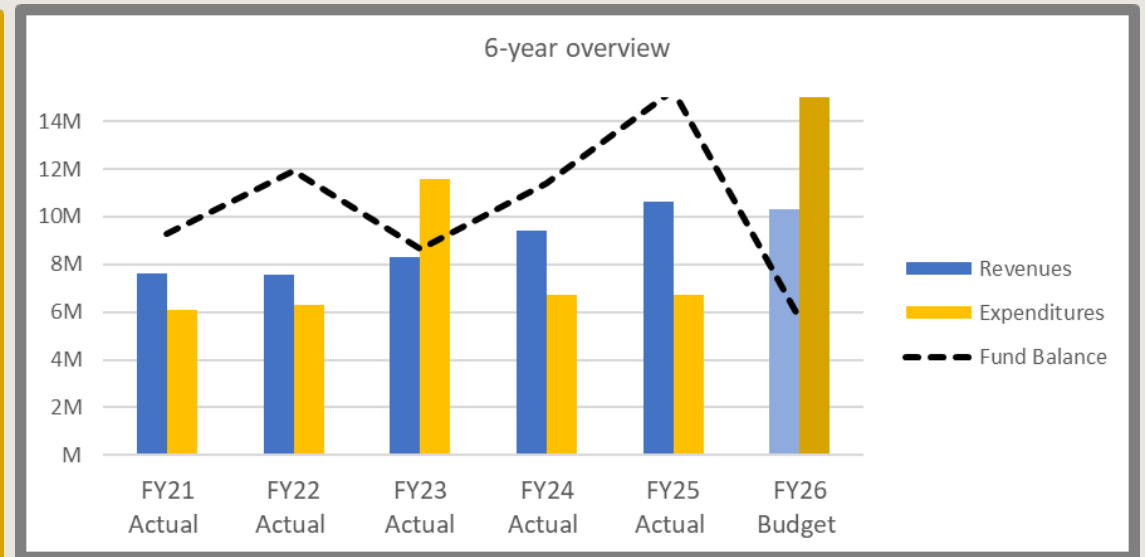
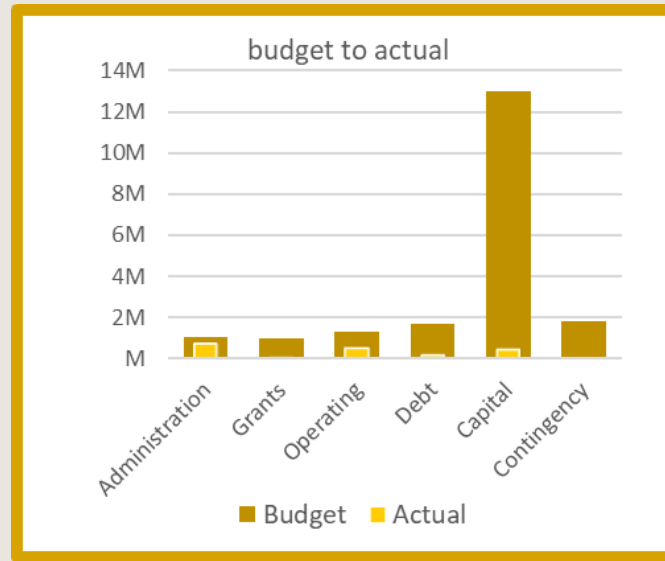
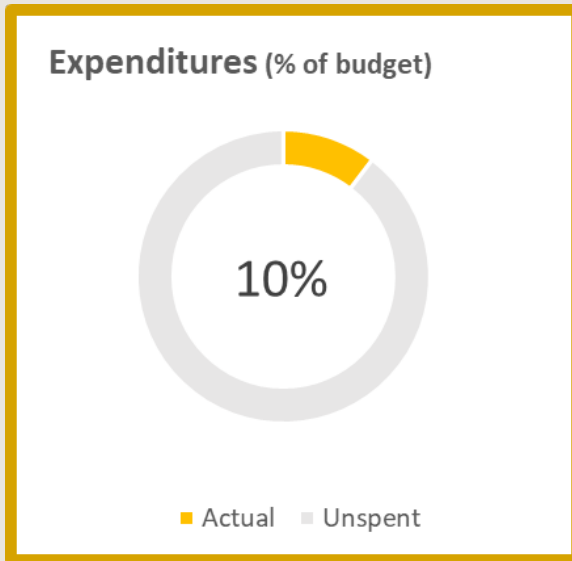
**INVESTMENT  
OVERVIEW**

# GENERAL/TIF SYSTEM DASHBOARD



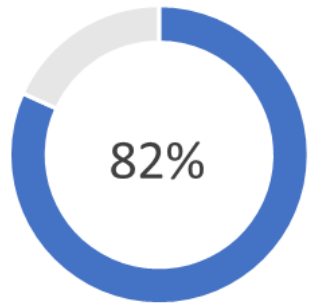
The TIF System includes the General/TIF Fund and the Housing Fund (interfund transfers omitted).

- **Revenues** \$10.9M Actual vs \$10.3 Budget (101% of budget). Market value of investments exceeds budget.
- **Expenditures** 2.1M Actual vs \$19.9 Budget (10% of budget) – Admin, Operating, 40-69%, Contingency, Grants, Debt 0-14% - typical for all these categories. Capital (65% of overall budget) 4% due to TIF Plan renewal timing.
- **Assets** \$18.5M at 3/31/25 vs \$24.2M at 3/31/26 (31% increase)
- **Liabilities** \$1.8K at 3/31/25 vs \$108K at 3/31/26 (94% increase)
- **Overview** Budgeted Ending Fund Balance is \$5.7M (58% of regular revenue). This is in keeping with DDA Fund Balance Policy for these funds.



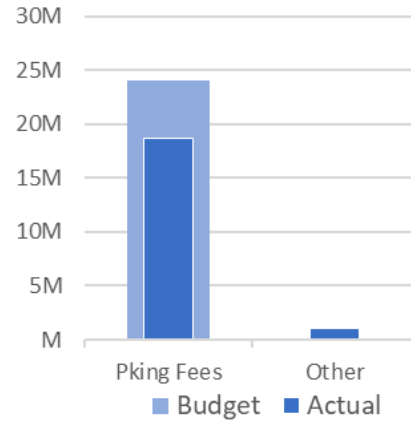
# PARKING SYSTEM DASHBOARD

## Revenues (% of budget)



■ Actual ■ Variance

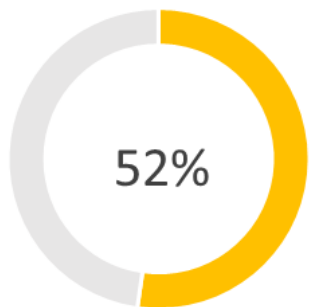
## budget to actual



The Parking System includes the Parking Fund and the Parking CIP Fund (interfund transfers omitted).

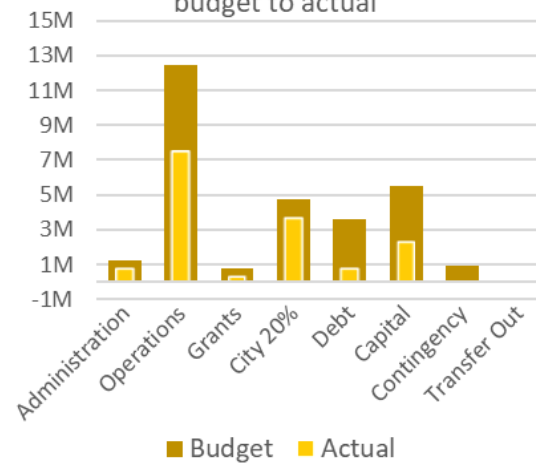
- **Revenues** \$19.8M Actual vs \$24.2M Budget (82% of budget) – Parking fees are typically evenly spread thru year. Market rates on investments are up.
- **Expenditures** \$15.3M Actual vs \$29.3M Budget (52% of budget) – Admin, Operating, & City 20% on track at 60-77%, Grants & CIP low at 35-42%, Debt & Contingency typical 0-20%, and new Transfer Out 100%. All categories on track for 3<sup>rd</sup> Quarter.
- **Assets** \$30M at 3/31/25 vs \$31.9M at 03/31/26 (6% increase)
- **Liabilities** \$5.3M at 3/31/25 vs \$2.6M at 3/31/26 (51% decrease)
- **Overview** Budgeted Ending Fund Balance for FY26 is \$19.7M (82% of budget). This is above the Fund Balance Policy max, and is budgeted to spend down in FY27.

## Expenditures (% of budget)

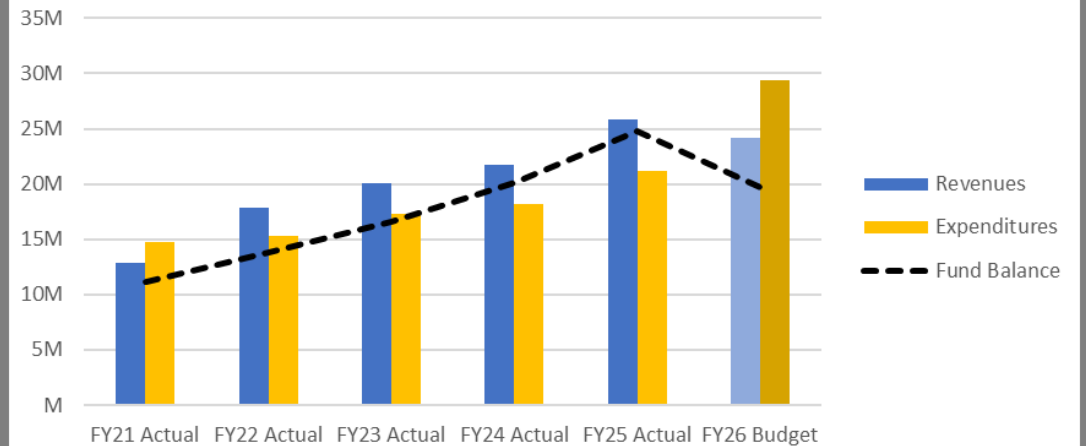


■ Actual ■ Unspent

## budget to actual



## 6-year overview



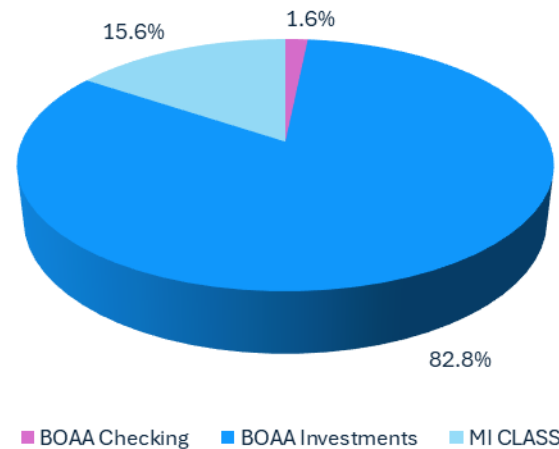
# INVESTMENT OVERVIEW

The DDA contracts with Bank of Ann Arbor for investment management services and maintains a checking account with BOAA as well. We also participate in the Michigan Cooperative Liquid Assets Securities System (Michigan CLASS) - a pooled governmental investment option in compliance with PA 20.

- BOAA Investments: BOAA's quarterly report is posted on the DDA website detailing investment details and returns. The return on the portfolio in Q3 was .70%, vs the .29% index, and a significant drop from the 1-Year rolling basis of 4.44%, vs an index of 3.75%. YTM at 3/31 for the bond portfolio is 3.87% with a duration of 2.6 years.
- Our BOAA Money Market trended down, earning 3.54% this quarter.
- Our pooled investments with MI CLASS have earned approximately 3.79% this quarter.

Description	Beginning Balance 1/1/2026	Total Debits	Total Credits	Ending Balance 3/30/2026
BANK OF ANN ARBOR CHECKING	1,023,520.80	5,308,776.06	5,441,259.51	891,037.35
BANK OF ANN ARBOR INVESTMENTS	44,536,402.78	6,489,874.22	5,359,813.54	45,666,463.46
MI CLASS INVESTMENT POOL	8,540,724.09	80,201.46		8,620,925.55
<b>TOTALS BY DEPOSITORY</b>	<b>54,100,647.67</b>	<b>11,878,851.74</b>	<b>10,801,073.05</b>	<b>55,178,426.36</b>
DDA GENERAL (TIF) FUND	23,256,464.32	1,727,989.84	1,856,159.57	23,128,294.59
DDA HOUSING FUND	697,609.79	6,506.43	3,045.09	701,071.13
DDA PUBLIC ART FUND	368,695.87	2,974.40	3,209.13	368,461.14
DDA PARKING FUND	16,500,596.36	9,408,902.26	7,521,534.90	18,387,963.72
DDA PARKING CIP FUND	13,277,481.33	732,469.81	1,417,124.36	12,592,826.78
<b>TOTALS BY FUND</b>	<b>54,100,847.67</b>	<b>11,878,842.74</b>	<b>10,801,073.05</b>	<b>55,178,617.36</b>

### Cash & Investments by Depository



### Cash & Investments by Fund

