

A blue and silver ballpoint pen is positioned diagonally across the left side of the image, pointing towards the bottom right. The pen has a blue barrel and a silver-colored tip and clip. It is resting on a document that features a blue bar chart with several bars of varying heights. The background is a light blue grid.

# ANN ARBOR DDA

Financial Report at September 30, 2025

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GENERAL/TIF SYSTEM  
FINANCIAL SUMMARY



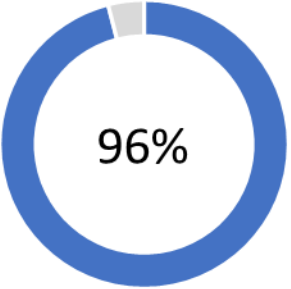
PARKING SYSTEM  
FINANCIAL SUMMARY



INVESTMENT  
OVERVIEW

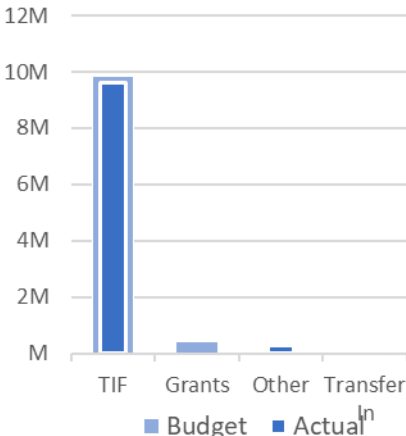
# GENERAL/TIF SYSTEM DASHBOARD

## Revenues (% of budget)



■ Actual ■ Excess of Budget

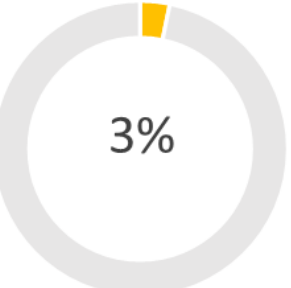
## budget to actual



The TIF System includes the General/TIF Fund and the Housing Fund (interfund transfers omitted).

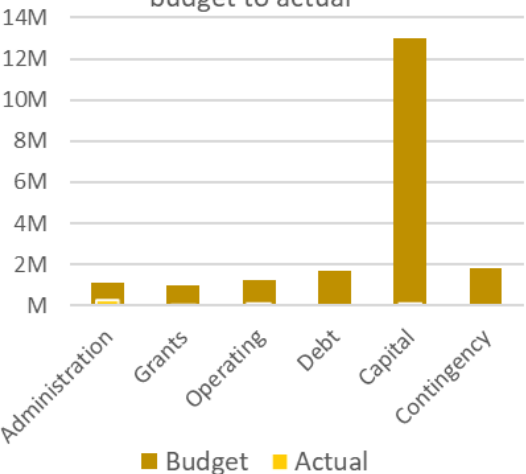
- **Revenues** \$9.9M Actual vs \$10.3 Budget (93% of budget) Due to TIF timing and investment earnings (we budget low).
- **Expenditures** 645K Actual vs \$19.9 Budget (3% of budget) – Admin, Operating, 12-26% - typical for these categories, Debt, Contingency, Grants 0-6%, CIP 1% due to TIF Plan renewal timing.
- **Assets** \$24.8M at 09/30/25 vs \$19.7M at 9/30/24 (26% increase)
- **Liabilities** \$293K at 9/30/25 vs \$258K at 9/30/24 (14% increase)
- **Overview** Budgeted Ending Fund Balance is \$5.7M (58% of regular revenue). This is in keeping with DDA Fund Balance Policy for these funds.

## Expenditures (% of budget)

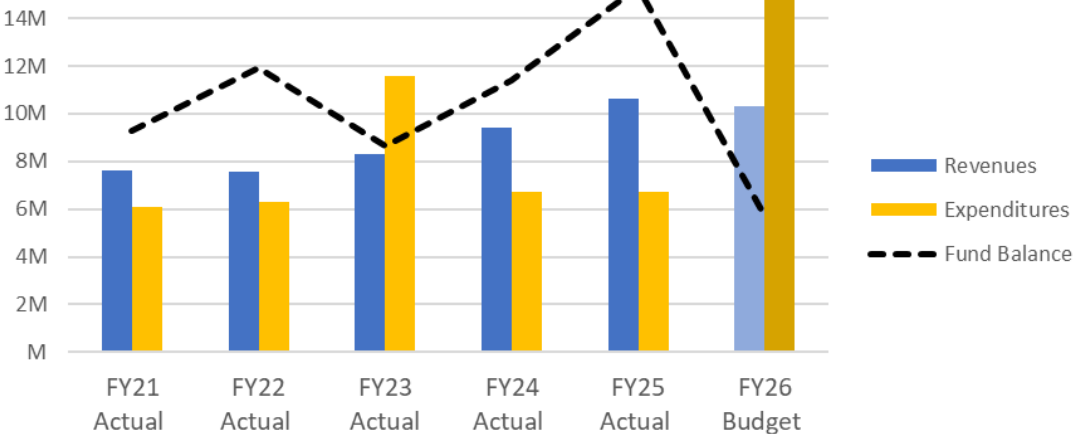


■ Actual ■ Unspent

## budget to actual

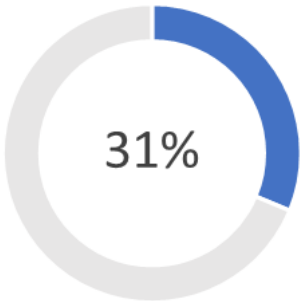


## 6-year overview



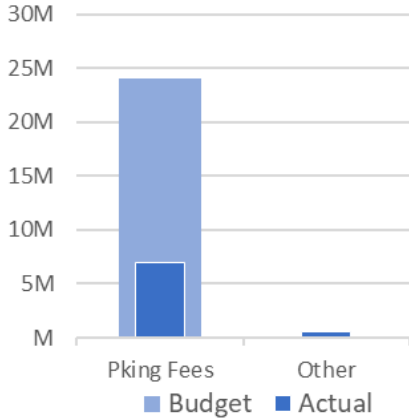
# PARKING SYSTEM DASHBOARD

## Revenues (% of budget)



■ Actual ■ Variance

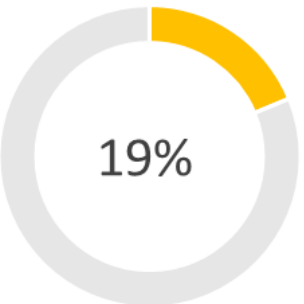
## budget to actual



The Parking System includes the Parking Fund and the Parking CIP Fund (interfund transfers omitted).

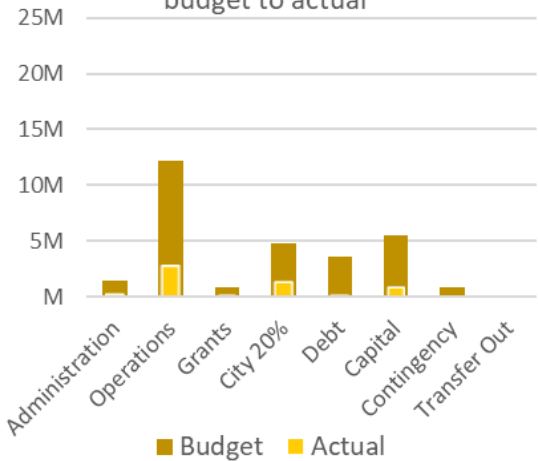
- **Revenues** \$7.6M Actual vs \$24.2M Budget (31% of budget) – Parking fees are typically evenly spread thru year. Market rates on investments up.
- **Expenditures** \$5.5M Actual vs \$29.3M Budget (19% of budget) – Admin, Operating, & City 20% at 19-28%, Grants & CIP at 16-19%, Debt & Contingency 0%, and new Transfer Out 100%. All categories on track.
- **Assets** \$30.5M at 9/30/25 vs \$26.3M at 9/30/24 (16% increase)
- **Liabilities** \$3.3M at 9/30/25 vs \$3.6M at 9/30/24 (10% increase)
- **Overview** Budgeted Ending Fund Balance for FY26 is \$19.7M (82% of budget). This is above the Fund Balance Policy max and will be budgeted to spend down in FY27.

## Expenditures (% of budget)

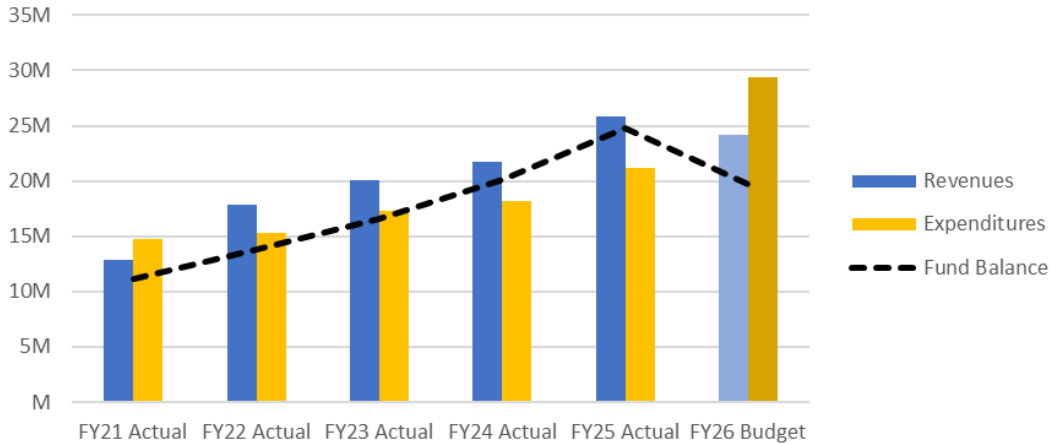


■ Actual ■ Unspent

## budget to actual



## 6-year overview



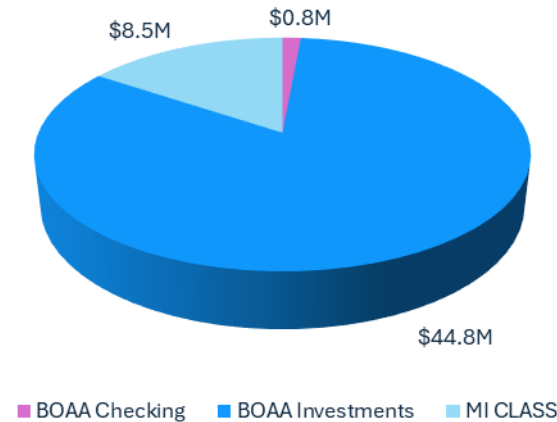
# INVESTMENT OVERVIEW

The DDA contracts with Bank of Ann Arbor for investment management services and maintains a checking account with BOAA as well. We also participate in the Michigan Cooperative Liquid Assets Securities System (Michigan CLASS) - a pooled governmental investment option in compliance with PA 20.

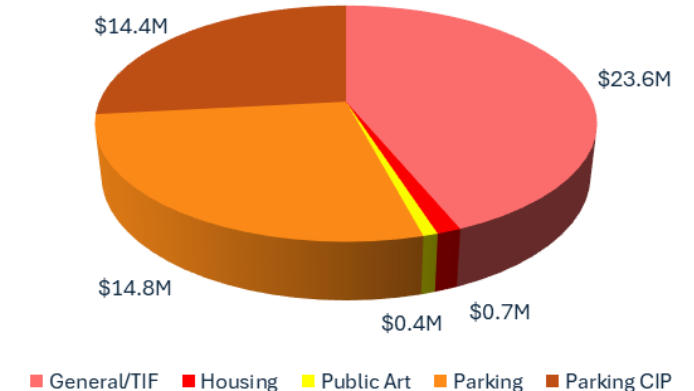
- BOAA Investments: BOAA's quarterly report is posted on the DDA website detailing investment details and returns. The return on the portfolio in Q1 was 1.17%, slightly over the 1.12% index, but a significant drop from the 1-Year earnings of 4.27%. YTM at 9/30 is 3.61% with a duration of 1.88 years.
- Our BOAA Money Market earned approximately 1.06% this quarter, a significant drop from the 1-Year earnings of 4.43%.
- Our pooled investments with MI CLASS have earned approximately 4.34% this quarter.

Description	Beginning Balance 7/1/2025	Total Debits	Total Credits	Ending Balance 9/30/2025
BANK OF ANN ARBOR CHECKING	716,454.44	5,633,524.35	5,578,757.98	771,220.81
BANK OF ANN ARBOR INVESTMENTS	33,511,996.61	23,633,160.98	12,305,718.23	44,839,439.36
MI CLASS INVESTMENT POOL	8,361,622.03	91,881.77	0.00	8,453,503.80
<b>TOTALS BY DEPOSITORY</b>	<b>42,590,073.08</b>	<b>29,358,567.10</b>	<b>17,884,476.21</b>	<b>54,064,163.97</b>
DDA PARKING FUND	17,675,232.42	11,423,074.62	14,261,220.67	14,837,086.37
DDA HOUSING FUND	288,426.50	424,097.53	909.75	711,614.28
DDA GENERAL (TIF) FUND	15,416,958.14	10,963,844.47	2,735,897.05	23,644,905.56
DDA PUBLIC ART FUND	0.00	433,275.81	0.00	433,275.81
DDA PARKING CIP FUND	9,209,440.12	6,114,290.57	886,448.74	14,437,281.95
<b>TOTALS BY FUND</b>	<b>42,590,057.18</b>	<b>29,358,583.00</b>	<b>17,884,476.21</b>	<b>54,064,163.97</b>

**Cash & Investments by Depository**



**Cash & Investments by Fund**





# NOTES

## FY25 Audit:

- The City's Audit Committee received a presentation on the DDA's audit on Tuesday.
- The DDA Board's audit presentation is scheduled for the January 7 Board meeting.
- With the completion of the audit work, we anticipate that the DDA's Annual Report will be submitted to the State and the taxing jurisdictions this week.

## Procurement Policy:

- Staff is beginning work on a procurement policy for the Board's consideration. We have this penciled in for the January meeting.

## FY27 Budget:

- The FY27 Budget prep work begins mid-December.
- FY27 is the second year of the two-year budget cycle, so the numbers for most line items will remain the same as what was presented to the Board a year ago. CIP items have since been updated, and some related operating values will likely be modified as well.

