

Resolution to Appropriate Funds for the One-Time
Increase of Funding to SPARK for the Business Accelerator Program

Whereas, Funding in the amount of \$400,000 was included in the FY23 LDFA SmartZone Budget for purposes of funding Grants;

Whereas, The LDFA Board made no grant awards in FY23;and

Whereas, The Additional Accelerator/Talent Services are Business Accelerator Programs that are contracted through SPARK satisfy the intention of the grant program;

Resolved, That the LDFA appropriates \$400,000 from the FY 2023 strategic initiative/grant line item to the FY 2024 Business Accelerator Grants of the SPARK Contract as a one-time increase of services.