

**Ann Arbor Transportation Authority
Report of Operations - Unaudited
For the Fiscal Year Ended September 30, 2013 - First Close**

Comparison to Prior Year

	9/30/2013	9/30/2013	Favorable		9/30/2012	Favorable	
	Year to Date	Year to Date	(Unfavorable)	Percent	Year to Date	(Unfavorable)	Percent
	Budget	Actual	Variance		Actual	Variance	
Revenues:							
Passenger Revenue	2,895,734	\$2,379,057	(\$516,677)	-17.8% 1	\$2,379,910	(\$853)	0.0%
Subcontracted Revenue	1,265,800	1,441,748	175,948	13.9% 2	942,505	499,243	53.0%
Special Fares (EMU, UofM, go!Pass)	2,632,763	2,419,821	(212,942)	-8.1% 3	2,380,497	39,324	1.7%
Interest, Advertising and Other	326,388	490,846	164,458	50.4% 4	253,961	236,885	93.3%
Local Property Tax Revenue	9,268,000	9,541,793	273,793	3.0%	9,019,447	522,346	5.8%
Purchase of Service Agreements	1,943,479	1,674,586	(268,893)	-13.8% 5	1,211,954	462,632	38.2%
State Operating Assistance	8,301,880	8,600,672	298,792	3.6% 6	8,524,417	76,255	0.9%
Federal Operating Assistance	5,767,116	4,447,261	(1,319,855)	-22.9% 7	2,830,645	1,616,616	57.1%
Total Revenues	32,401,160	30,995,784	(1,405,376)	-4.3%	27,543,336	3,452,448	12.5%
Expenses:							
Wages							
Operator Wages	6,775,600	6,681,236	94,364	1.4% 8	6,494,891	(186,345)	-2.9%
Other Wages	5,584,637	5,626,758	(42,121)	-0.8%	5,146,051	(480,707)	-9.3%
Total Wages	12,360,237	12,307,994	52,243	0.4%	11,640,942	(667,052)	-5.7%
Fringe Benefits:							
Payroll Taxes	926,557	902,130	24,427	2.6%	871,178	(30,952)	-3.6%
Pension	878,376	833,268	45,108	5.1% 9	785,717	(47,551)	-6.1%
Medical Insurance	2,146,667	2,202,544	(55,877)	-2.6% 9	1,957,884	(244,660)	-12.5%
Post-Retirement Benefits & HCSP	372,844	361,834	11,010	3.0%	332,659	(29,175)	-8.8%
Other Fringe Benefits	807,052	821,584	(14,532)	-1.8%	639,033	(182,551)	-28.6%
Total Fringe Benefits	5,131,496	5,121,360	10,136	0.2%	4,586,471	(534,889)	-11.7%
Purchased Services:							
Contracted Maintenance	478,928	411,063	67,865	14.2% 10	435,600	24,537	5.6%
Consulting Fees/Public Relations	1,734,750	584,925	1,149,825	66.3% 11	566,291	(18,634)	-3.3%
Security Services	289,500	269,177	20,323	7.0%	257,822	(11,355)	-4.4%
Mobility Management	0	0	0	0.0%	193,408	193,408	100.0%
Other Purchased Services	A 828,693	560,910	267,783	32.3% 12	923,441	362,531	39.3%
Total Purchased Services	3,331,871	1,826,075	1,505,796	45.2%	2,376,562	550,487	23.2%
Materials and Supplies:							
Diesel Fuel and Gasoline	1,963,600	2,059,569	(95,969)	-4.9% 13	2,056,486	(3,083)	-0.1%
Fuel Futures (Gains) or Losses	0	59,451	(59,451)	100.0% 13	(203,070)	(262,521)	129.3%
Bus Parts	611,667	611,769	(102)	0.0% 14	612,633	864	0.1%
Printing	230,700	134,575	96,125	41.7% 15	173,717	39,142	22.5%
Other Materials and Supplies	B 952,804	777,246	175,558	18.4% 15	791,637	14,391	1.8%
Total Materials and Supplies	3,758,771	3,642,610	116,161	3.1%	3,431,403	(211,207)	
Utilities	C 463,852	400,937	62,915	13.6%	418,362	17,425	4.2%
Casualty & Liability Insurance	542,000	635,207	(93,207)	-17.2%	486,026	(149,181)	-30.7%
Purchased Transportation:							
Airide and Good as Gold	3,300,000	3,054,558	245,442	7.4% 16	3,066,577	12,019	0.4%
Night Ride	543,400	600,250	(56,850)	-10.5% 17	454,001	(146,249)	-32.2%
Air Ride	1,116,900	1,076,196	40,704	3.6%	556,919	(519,277)	-93.2%
WWAVE, Northfield and Mobility Mgmt	1,271,514	1,300,461	(28,947)	-2.3%	1,095,315	(205,146)	-18.7%
Total Purchased Transportation	6,231,814	6,031,465	200,349	3.2%	5,172,812	(858,653)	-16.6%
Other Expenses	D 690,140	401,101	289,039	41.9%	709,232	308,131	43.4%
Local Depreciation	190,000	153,000	37,000	19.5%	168,523	15,523	9.2%
Total Expenses	32,700,181	30,519,749	2,180,432	6.7%	28,990,333	(1,529,416)	-5.3%
Gain (Loss) from Operations	(\$299,021)	\$476,035	\$775,056		(\$1,446,997)	1,923,032	

Variations:

Detail of Budget Variances - Positive (Negative):

	September Year to Date	September Year to Date
A: Other Purchased Services Variances:		
Management & Agency Fees	\$2,992	
WALLY Design Fees	\$169,228	
Physical Exam Fees	5,377	
Legal Fees	52,333	
Auditing Fees	(1,923)	
IT Services	(1,517)	
Custodial Services	9,577	
Internet Services	13,710	
Towing	(3,810)	
Admin Fee - Benefit Source	21,816	
	<u>267,783</u>	
B: Other Materials and Supplies Variances:		
Lubricants	137,937	
Tires, Tubes and Wheels	74,986	
Tools and Equipment	3,230	
Equipment Repair	665	
Other Materials and Supplies	32,556	
Inventory Allowance	(100,000)	
Computer Software	26,184	
	<u>175,558</u>	
C: Utilities Variances:		
Natural Gas	31,502	
Electricity	10,179	
Water	8,853	
Telephone	12,381	
	<u>62,915</u>	
D: Other Expenses Variances:		
Uniform Expense	24,379	
Postage	6,086	
Dues and Subscriptions	17,707	
Conference and Travel	(10,933)	
Media costs	193,539	
Employee Development	39,380	
Recruitment and Hiring	1,000	
Equipment Rental	17,881	
	<u>289,039</u>	