



City of Ann Arbor
Meeting Minutes - Draft
Local Development Finance Authority
(LDFA)

301 E. Huron St.
Ann Arbor, MI 48104
[http://a2gov.legistar.com/
Calendar.aspx](http://a2gov.legistar.com/Calendar.aspx)

Thursday, September 28, 2023

8:15 AM

SPARK East, 215 W. Michigan Ave.,
Ypsilanti, MI 48197

Members of the public may listen to this non-participation Zoom meeting.

Join Zoom Meeting

<https://a2gov.zoom.us/j/97288044490?pwd=SW55V1pLUUxvY1pVWGt6c1pZTVEvdz09>

Meeting ID: 972 8804 4490

Passcode: 223675

One tap mobile

+13017158592,

I. CALL TO ORDER

Chair Psarouthakis called the meeting to order at 8:19a.m.

II. ROLL CALL

Present: 6 - Phil Tepley, Heather Grisham, Michele Merusi, Chair
Michael Psarouthakis, Caryn Charter, and Annie
Somerville

Absent: 3 - Stephen Rapundalo, Carrie Leahy, and Jennifer Cornell

III. PUBLIC COMMENT

None

Public comment shall be allowed at all meetings. An individual may speak for up to three (3) minutes on any item listed on the Agenda. The Chair may extend an individual's speaking time in his/her discretion. Public comment on non-agenda items may be limited in the Chair's discretion.

IV. APPROVAL OF AGENDA

*Chair Psarouthakis requested the addition of a Strategic Plan discussion
be added to the agenda under other business.*

Approved with changes

V. APPROVAL OF MINUTES

[23-1523](#) LDFA August 2023 Meeting Minutes

A motion was made by Vice Chair Merusi, seconded by Grisham, that the Minutes be Approved by the Board and forwarded to the City Council. On a voice vote, the Chair Psarouthakis declared the motion carried.

VI. LDFA CHAIR'S REPORT

Chair Psarouthakis thanked the board for the opportunity to serve as chair and is looking forward to continuing on the board. In addition, expressed his gratitude for the board's partner in this work, SPARK.

VII. LDFA TREASURER'S REPORT

Treasurer Tepley reported the August invoice from SPARK was in the amount of \$340K and everything was in order.

VIII. REPORTS FROM SERVICE PROVIDERS

[23-1626](#)

LDFA Annual Report FY22-23

Bill Mayer of SPARK presented the FY2023 LDFA annual report to the board.

In addition, presented A2360 Statistics for the September 2023 event.

Received and Filed

IX. OTHER BUSINESS

[23-1672](#) Strategic Planning

Chair Psarouthakis indicated that there was no feedback received regarding the direction set forth in the Strategic Plan; therefore, discussion will commence regarding the grant program.

Received and Filed

23-1394 Election of Officers and Committees - FY2024

Chair Psarouthakis nominated the following for officer positions:

*Stephen Rapundalo, Chair
Carrie Leahy, Vice-Chair
Heather Grisham, Treasurer*

A motion was made by Board Member Charter, seconded by Vice Chair Merusi, that the officer position nominations be Approved. On a voice vote, Chair Psarouthakis declared the motion carried.

X. ADJOURNMENT

A motion was made by Board Member Charter, seconded by Vice Chair Merusi, that the Adjournment be Approved. On a voice vote, Chair Psarouthakis declared the motion carried.

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**City Clerk's Office
301 E. Huron St.
Ann Arbor, MI 48104**

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