

City of Ann Arbor
Securities Held as of September 30, 2025



<u>CUSIP</u>	<u>Description</u>	<u>Coupon</u>	<u>Maturity</u>	<u>Effective Maturity</u>	<u>Par Value</u>	<u>Historical Cost</u>	<u>Yield</u>	<u>% Portfolio</u> <u>Hist Cost</u>
U.S. Treasury Securities								
91282CFP1	T-Note	4.250	10/15/25	10/15/25	5,000,000.00	4,976,953.13	4.42	1.15%
9128285J5	T-Note	3.000	10/31/25	10/31/25	5,000,000.00	4,946,891.75	3.35	1.14%
912828M56	T-Note	2.250	11/15/25	11/15/25	5,000,000.00	4,818,571.44	3.45	1.11%
91282CFW6	T-Note	4.500	11/15/25	11/15/25	5,000,000.00	5,064,257.81	4.03	1.17%
91282CFW6	T-Note	4.500	11/15/25	11/15/25	5,000,000.00	4,963,493.31	4.84	1.14%
91282CGA3	T-Note	4.000	12/15/25	12/15/25	5,000,000.00	4,910,758.94	4.82	1.13%
91282CJS1	T-Note	4.250	12/31/25	12/31/25	5,000,000.00	5,004,313.63	4.11	1.15%
91282CGE5	T-Note	3.875	01/15/26	01/15/26	5,000,000.00	4,914,665.19	4.51	1.13%
912828P46	T-Note	1.625	02/15/26	02/15/26	5,000,000.00	4,722,868.32	3.33	1.09%
912797PM3	T-Bill	0.000	02/19/26	02/19/26	5,000,000.00	4,915,861.25	3.74	1.13%
91282CGR6	T-Note	4.625	03/15/26	03/15/26	5,000,000.00	5,040,446.44	4.08	1.16%
9128286L9	T-Note	2.250	03/31/26	03/31/26	5,000,000.00	4,807,048.00	3.40	1.11%
91282CBT7	T-Note	0.750	03/31/26	03/31/26	5,000,000.00	4,908,805.81	3.98	1.13%
9128286S4	T-Note	2.375	04/30/26	04/30/26	5,000,000.00	4,770,312.50	3.74	1.10%
91282CHB0	T-Note	3.625	05/15/26	05/15/26	5,000,000.00	4,866,406.25	4.67	1.12%
912828R36	T-Note	1.625	05/15/26	05/15/26	5,000,000.00	4,921,696.44	3.91	1.14%
91282CHM6	T-Note	4.500	07/15/26	07/15/26	5,000,000.00	5,069,352.69	3.71	1.17%
91282CJC6	T-Note	4.625	10/15/26	10/15/26	5,000,000.00	5,049,430.81	3.91	1.16%
912828U24	T-Note	2.000	11/15/26	11/15/26	5,000,000.00	4,731,657.38	3.38	1.09%
91282CJK8	T-Note	4.625	11/15/26	11/15/26	5,000,000.00	5,047,282.38	3.81	1.16%
912828V98	T-Note	2.250	02/15/27	02/15/27	5,000,000.00	4,708,007.81	3.78	1.09%
91282CEF4	T-Note	2.500	03/31/27	03/31/27	5,000,000.00	4,686,735.50	4.08	1.08%
91282CKJ9	T-Note	4.500	04/15/27	04/15/27	5,000,000.00	5,114,860.50	3.56	1.18%
91282CMY4	T-Note	3.750	04/30/27	04/30/27	5,000,000.00	5,004,508.94	3.69	1.15%
91282CKR1	T-Note	4.500	05/15/27	05/15/27	5,000,000.00	5,027,751.13	4.26	1.16%
91282CEW7	T-Note	3.250	06/30/27	06/30/27	5,000,000.00	4,834,977.69	4.04	1.12%
91282CKZ3	T-Note	4.375	07/15/27	07/15/27	5,000,000.00	5,059,977.69	3.80	1.17%
91282CFH9	T-Note	3.125	08/31/27	08/31/27	5,000,000.00	4,721,093.75	4.75	1.09%
91282CFM8	T-Note	4.125	09/30/27	09/30/27	5,000,000.00	5,025,602.69	4.01	1.16%
91282CLQ2	T-Note	3.875	10/15/27	10/15/27	5,000,000.00	5,024,626.13	3.63	1.16%
9128283F5	T-Note	2.250	11/15/27	11/15/27	5,000,000.00	4,580,859.38	4.44	1.06%
91282CFZ9	T-Note	3.875	11/30/27	11/30/27	5,000,000.00	4,927,946.44	4.21	1.14%
91282CGH8	T-Note	3.500	01/31/28	01/31/28	5,000,000.00	4,818,750.00	4.40	1.11%
9128283W8	T-Note	2.750	02/15/28	02/15/28	5,000,000.00	4,730,290.19	4.03	1.09%
91282CND9	T-Note	3.750	05/15/28	05/15/28	5,000,000.00	5,019,548.00	3.60	1.16%
91282CNM9	T-Note	3.875	07/15/28	07/15/28	5,000,000.00	5,037,712.06	3.59	1.16%
9128284V9	T-Note	2.875	08/15/28	08/15/28	5,000,000.00	4,646,696.44	4.54	1.07%
91282CJF9	T-Note	4.875	10/31/28	10/31/28	5,000,000.00	5,207,829.25	3.80	1.20%
9128285M8	T-Note	3.125	11/15/28	11/15/28	5,000,000.00	4,714,648.44	4.35	1.09%
9128285M8	T-Note	3.125	11/15/28	11/15/28	5,000,000.00	4,885,954.25	3.71	1.13%
91282CJN2	T-Note	4.375	11/30/28	11/30/28	5,000,000.00	5,006,640.63	4.34	1.15%
91282CJW2	T-Note	4.000	01/31/29	01/31/29	5,000,000.00	4,943,376.13	4.32	1.14%
912810FG8	T-Note	5.250	02/15/29	02/15/29	5,000,000.00	5,203,535.63	4.40	1.20%
91282CKP5	T-Note	4.625	04/30/29	04/30/29	5,000,000.00	5,169,938.63	3.62	1.19%
91282CKT7	T-Note	4.500	05/31/29	05/31/29	5,000,000.00	5,150,407.38	3.63	1.19%
91282CFT3	T-Note	4.000	10/31/29	10/31/29	5,000,000.00	5,108,418.44	3.53	1.18%
91282CMG3	T-Note	4.250	01/31/30	01/31/30	5,000,000.00	4,980,680.81	4.34	1.15%
91282CGQ8	T-Note	4.000	02/28/30	02/28/30	5,000,000.00	5,091,618.31	3.55	1.17%
91282CNG2	T-Note	4.000	05/31/30	05/31/30	5,000,000.00	5,093,180.81	3.57	1.17%
91282CJG7	T-Note	4.875	10/31/30	10/31/30	5,000,000.00	5,209,395.00	4.01	1.20%
Total			683 days	683 days	250,000,000.00	247,186,641.52	3.97	57.02%

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US Instrumentality Securities								
3134GW5P7	FHLMC-Call	0.600	10/27/25	10/27/25	5,000,000.00	4,593,600.00	4.13	1.06%
3133EFNG8	FFCB	2.640	12/03/25	12/03/25	5,000,000.00	4,983,700.00	3.99	1.15%
3134A2HG6	FHLMC	0.000	12/11/25	12/11/25	5,000,000.00	4,758,129.50	4.07	1.10%
3133ERNJ6	FFCB	4.500	02/06/26	02/06/26	5,000,000.00	5,016,152.50	4.27	1.16%
3133ENJ35	FFCB	3.320	02/25/26	02/25/26	5,000,000.00	4,965,740.00	3.53	1.15%
3130AWLZ1	FHLB	4.750	06/12/26	06/12/26	5,000,000.00	4,996,450.00	4.78	1.15%
3133ENM64	FFCB	3.500	06/16/26	06/16/26	5,000,000.00	4,978,100.00	3.63	1.15%
3133END80	FFCB	3.000	08/03/26	08/03/26	5,000,000.00	4,937,050.00	3.34	1.14%
3133EPSW6	FFCB	4.500	08/14/26	08/14/26	5,000,000.00	4,966,200.00	4.74	1.15%
3130AWTQ3	FHLB	4.625	09/11/26	09/11/26	5,000,000.00	4,963,565.00	4.89	1.14%
3130AWTQ3	FHLB	4.625	09/11/26	09/11/26	5,000,000.00	5,057,587.00	4.04	1.17%
3134GW4C7	FHLMC-Call	0.800	10/27/26	10/27/26	5,000,000.00	4,409,490.00	4.88	1.02%
3135G06L2	FNMA-Call	0.875	12/18/26	12/18/26	5,000,000.00	4,400,200.00	4.85	1.01%
3130AYPN0	FHLB	4.125	01/15/27	01/15/27	5,000,000.00	5,016,800.00	4.01	1.16%
3133EPX91	FFCB	4.125	01/25/27	01/25/27	5,000,000.00	4,992,250.00	4.18	1.15%
3135G05Y5	FNMA	0.750	10/08/27	10/08/27	5,000,000.00	4,430,570.00	4.11	1.02%
3133ER4Q1	FFCB	4.250	02/24/28	02/24/28	5,000,000.00	5,020,565.00	4.10	1.16%
3130ATS57	FHLB	4.500	03/10/28	03/10/28	5,000,000.00	5,190,682.70	3.63	1.20%
3130AVVX7	FHLB	3.750	06/09/28	06/09/28	5,000,000.00	4,964,135.00	3.91	1.15%
3130AWMN7	FHLB	4.375	06/09/28	06/09/28	5,000,000.00	4,982,950.00	4.45	1.15%
3133EPSK2	FFCB	4.250	08/07/28	08/07/28	5,000,000.00	4,938,991.55	4.53	1.14%
3130AWTR1	FHLB	4.375	09/08/28	09/08/28	5,000,000.00	5,123,860.00	3.50	1.18%
3136G43D3	FNMA-Call	0.810	09/25/28	09/25/28	5,000,000.00	4,237,250.00	4.01	0.98%
3130AXQK7	FHLB	4.750	12/08/28	12/08/28	5,000,000.00	5,114,700.00	4.23	1.18%
3133ER5D9	FFCB-Call	4.490	03/05/29	03/05/27	5,000,000.00	5,031,250.00	4.12	1.16%
3133EPCS2	FFCB	4.500	03/09/29	03/09/29	5,000,000.00	4,993,350.00	4.53	1.15%
3130B1BC0	FHLB	4.625	06/08/29	06/08/29	5,000,000.00	5,016,250.00	4.55	1.16%
3134A3ZU3	FHLMC	0.000	12/14/29	12/14/29	5,000,000.00	3,893,450.00	4.38	0.90%
3134HAW33	FHLMC-Call	4.750	12/18/29	06/18/26	5,000,000.00	5,014,575.00	4.46	1.16%
3133ERKN0	FFCB	4.500	01/08/30	01/08/30	5,000,000.00	5,175,400.00	3.77	1.19%
3130AV5P3	FHLB	4.375	03/08/30	03/08/30	5,000,000.00	5,025,850.00	4.27	1.16%
3133ETBF3	FFCB	4.000	04/01/30	04/01/30	5,000,000.00	4,996,800.00	4.01	1.15%
3133ELWU4	FFCB	1.500	04/22/30	04/22/30	5,000,000.00	4,427,150.00	3.77	1.02%
3130AWGS3	FHLB	4.125	06/14/30	06/14/30	5,000,000.00	5,087,295.00	3.72	1.17%
3134HBA50	FHLMC-Call	4.740	07/23/30	01/23/26	5,000,000.00	5,002,500.00	4.52	1.15%
3130AWTS9	FHLB	4.500	09/13/30	09/13/30	5,000,000.00	5,146,365.00	3.95	1.19%
3130B0Z51	FHLB	4.750	03/14/31	03/14/31	5,000,000.00	5,284,160.00	3.76	1.22%
3133ERDM0	FFCB	4.750	05/02/31	05/02/31	5,000,000.00	5,211,950.00	4.02	1.20%
Total			944 days	846 days	190,000,000.00	186,345,063.25	4.14	42.98%
GRAND TOTAL			795 days	753 days	440,000,000.00	433,531,704.77	4.05	100.00%