

**Colonial Oaks  
FY19 Budget Comparison**

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	<b>FY18 Actual</b>	<b>FY19 Proposed Budget</b>	<b>Variance</b>	
NET TENANT INCOME	165,198	508,400	343,202	doubled units 25 to 50 higher rent rates
GRANT INCOME	564,050	10,300	(553,750)	FY18 includes \$543k in CFP and FHLB funds
CITY GENERAL FUND REVENUE	-	-	-	
MANAGEMENT FEE INCOME	-	-	-	
OTHER INCOME	1,008	1,100	92	
<b>TOTAL INCOME</b>	<b>730,256</b>	<b>519,800</b>	<b>(210,456)</b>	
ADMINISTRATIVE SALARIES & BENEFITS	387	-	(387)	
PROPERTY MANAGEMENT SALARIES & BENEFITS	30,001	139,798	109,797	moved all PH & 1508 Broadway here
ADMINISTRATIVE EXPENSES	24,619	63,950	39,331	doubled units 25 to 50
TENANT SERVICES EXPENSES	858	-	(858)	no relocation FY19
UTILITY EXPENSES	17,059	40,500	23,441	doubled units 25 to 50
MAINTENANCE SALARIES & BENEFITS	29,644	95,499	65,855	doubled units 25 to 50
MAINTENANCE EXPENSES	47,869	106,750	58,881	doubled units 25 to 50
GENERAL EXPENSES (INSURANCE, ETC)	10,413	21,700	11,287	doubled units 25 to 50
HOUSING ASSISTANCE PAYMENTS	-	-	-	
<b>TOTAL EXPENSES</b>	<b>160,850</b>	<b>468,197</b>	<b>307,347</b>	
<b>GAIN/(LOSS)</b>	<b>569,406</b>	<b>51,603</b>	<b>(517,803)</b>	