

Turning the Page on 415 West Washington and Kline's Lot



415 West Washington



Kline's Lot



CITY OF ANN ARBOR COUNCIL WORK SESSION – JULY 28, 2025
MILTON DOHONEY JR., CITY ADMINISTRATOR

Turning the Page

Current Kline's Lot (parking) consists of 6 City owned parcels; 5 acquired by condemnation in 1990 for appraisal value approximately \$318,500; 6th for \$149K

Kline's Lot

City Receives No Tax Revenue

City receives approximately \$140K in annual parking revenue (20% of total revenue); 80% goes to DDA

Turning the Page

415 West Washington

Built in 1925. City Acquired in 1965.

City Receives No Tax Revenue

City receives approximately \$15K annual parking revenue (20% of total revenue); 80% goes to DDA



Kline's Lot & 415 West Washington Brokerage Services: Facilitating Growth

**Council Resolution R-25-049 Approved
CBRE for Brokerage Services for Sale of
both Properties on February 18, 2025**

CBRE & City Team Meet Biweekly

CBRE Proposal Deadline June 20, 2025

Proposal Review

