



City of Ann Arbor

Meeting Minutes - Draft

Local Development Finance Authority (LDFA)

301 E. Huron St.
Ann Arbor, MI 48104
[http://a2gov.legistar.com/
Calendar.aspx](http://a2gov.legistar.com/Calendar.aspx)

Thursday, June 26, 2025

8:15 AM

Larcom City Hall, 301 E Huron St, Ann
Arbor, Basement Conference Room

I. CALL TO ORDER

Acting Chair CM Cornell called the meeting to order at 8:24a.m.

II. ROLL CALL

Present: 4 - Michele Merusi, Michael Psarouthakis, Jennifer Cornell,
and Annie Somerville

Absent: 3 - Chair Stephen Rapundalo, Heather Grisham, and Carrie
Leahy

III. PUBLIC COMMENT

Please comment shall be allowed at all meetings. An individual may speak for up to three (3) minutes on any item listed on the Agenda. The Chair may extend an individual's speaking time in his/her/their direction. Public comment on non-agenda items may be limited in the Chair's direction.

None

IV. APPROVAL OF AGENDA

A motion was made by Board Member Somerville, seconded by Board Member Merusi, that the Agenda be Approved. On a voice vote, Acting Chair CM Cornell declared the motion carried.

V. APPROVAL OF MINUTES

[25-0903](#) 04-24-2025 Meeting Minutes

Approved by the Board and forwarded to the City Council

VI. LDFA CHAIR'S REPORT

None

VII. LDFA TREASURER'S REPORT

It was reported that the May SPARK Invoice had been received and approved.

Presented

VIII. REPORTS FROM SERVICE PROVIDERS

[25-1256](#) SPARK Budget Amendment Request

A motion was made by Board Member Merusi, seconded by Board Member Somerville, that the amendment be Approved. On a voice vote, Acting Chair CM Cornell declared the motion carried.

[25-1042](#) SPARK FY 2026 Contract

A motion was made by Board Member Somerville, seconded by Board Member Psarouthakis, that the FY26 SPARK Contract be Approved. On a voice vote, Acting Chair CM Cornell declared the motion carried.

[25-1242](#) FY 26/27 City/LDFA Contract

A motion was made by Board Member Merusi , seconded by Board Member Sommerville, that the FY26 Contract be Approved. On a voice vote, Acting Chair CM Cornell declared the motion carried.

IX. OTHER BUSINESS

[25-1241](#) Approval of LDFA Public Meeting Calendar

A motion was made by Board Member Psarouthakis, seconded by Board Member Somerville, that the LDFA Public Meeting Calendar be Approved as presented. On a voice vote, Acting Chair CM Cornell declared the motion carried.

X. ADJOURNMENT

A motion was made by Board Member Psarouthakis, seconded by Board Member Merusi, that the Meeting be adjourned. On a voice vote, Acting Chair CM Cornell declared the motion carried.

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**City Clerk's Office
301 E. Huron St.
Ann Arbor, MI 48104**

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