

CITY OF ANN ARBOR, MICHIGAN

Combining Balance Sheet

Nonmajor Governmental Funds
June 30, 2023

	Capital Projects	Permanent	
	General Capital Improvements	Elizabeth R. Dean Trust	Total
Assets			
Cash and cash equivalents	\$ -	\$ -	\$ 16,071
Equity in pooled cash and investments	3,542,951	176,206	78,541,815
Investments	-	1,908,454	10,912,697
Receivables:			
Taxes	-	-	645
Accounts	150,000	-	779,598
Leases	-	-	44,505
Special assessments	-	-	31,659
Accrued interest and dividends	-	11,494	11,494
Due from other governments	-	-	2,707,952
Prepaid items	-	-	30,569
Total assets	<u>\$ 3,692,951</u>	<u>\$ 2,096,154</u>	<u>\$ 93,077,005</u>
Liabilities			
Accounts payable	\$ 433,682	\$ 161	\$ 5,513,219
Accrued liabilities	-	-	430,217
Deposits payable	-	-	539,540
Total liabilities	<u>433,682</u>	<u>161</u>	<u>6,482,976</u>
Deferred inflows of resources			
Unavailable revenue	-	-	31,659
Deferred lease amounts	-	-	44,505
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>76,164</u>
Fund balances			
Nonspendable	-	1,984,000	2,014,569
Restricted for:			
Debt service	-	-	197,073
Culture and recreation	-	111,993	19,190,450
Road maintenance and repairs	-	-	36,693,018
Law enforcement	-	-	319,725
Other purposes	-	-	24,001,243
Committed for:			
Culture and recreation	-	-	109,997
Other purposes	-	-	732,521
Assigned for capital projects	3,259,269	-	3,259,269
Total fund balances	<u>3,259,269</u>	<u>2,095,993</u>	<u>86,517,865</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 3,692,951</u>	<u>\$ 2,096,154</u>	<u>\$ 93,077,005</u>

concluded.

CITY OF ANN ARBOR, MICHIGAN

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds
For the Year Ended June 30, 2023

	Capital Projects	Permanent	
	General Capital Improvements	Elizabeth R. Dean Trust	Total
Revenues			
Taxes	\$ -	\$ -	\$ 20,778,642
Licenses, permits, and registrations	-	-	8,172,215
Intergovernmental	-	-	20,522,390
Charges for services	1,790,250	-	8,782,225
Fines and forfeits	-	-	254,646
Investment income	58,643	13,558	1,378,001
Contributions and donations	150,000	-	1,349,885
Other	-	-	335,631
Total revenues	1,998,893	13,558	61,573,635
Expenditures			
Current:			
General government	2,047,729	-	4,171,161
Public safety	1,383,491	-	6,345,396
Public works	153,685	-	12,221,619
Community and economic development	-	-	5,124,754
Culture and recreation	-	31,838	11,590,999
Capital outlay	415,141	-	6,909,535
Debt service:			
Principal retirement	-	-	8,605,391
Interest and fiscal charges	-	-	3,407,769
Total expenditures	4,000,046	31,838	58,376,624
Revenues over (under) expenditures	(2,001,153)	(18,280)	3,197,011
Other financing sources (uses)			
Transfers in	1,939,996	-	11,145,682
Transfers out	-	-	(9,892,920)
Total other financing sources (uses)	1,939,996	-	1,252,762
Net change in fund balances	(61,157)	(18,280)	4,449,773
Fund balances, beginning of year	3,320,426	2,114,273	82,068,092
Fund balances, end of year	\$ 3,259,269	\$ 2,095,993	\$ 86,517,865

concluded.