

**Ann Arbor Transportation Authority
Report of Operations - Unaudited
For the Ten Months Ended July 31, 2013**

	7/31/2013		Favorable (Unfavorable) Variance	Percent	Comparison to Prior Year		
	Year to Date Budget	Year to Date Actual			7/30/2012 Year to Date Actual	Favorable (Unfavorable) Variance	Percent
Revenues:							
Passenger Revenue	2,406,010	\$1,944,090	(\$461,920)	-19.2% 1	\$1,944,129	(\$39)	0.0%
Subcontracted Revenue	1,047,908	1,207,183	159,275	15.2% 2	690,944	516,239	74.7%
Special Fares (EMU,UofM,go!Pass)	2,226,591	2,075,872	(150,719)	-6.8% 3	2,111,025	(35,153)	-1.7%
Interest, Advertising and Other	224,330	407,904	183,574	81.8% 4	154,716	253,188	163.6%
Local Property Tax Revenue	7,723,330	7,723,330	0	0.0%	7,700,000	23,330	0.3%
Purchase of Service Agreements	1,386,775	1,416,084	29,309	2.1%	1,114,161	301,923	27.1%
State Operating Assistance	6,850,785	7,065,464	214,679	3.1% 5	7,042,937	22,527	0.3%
Federal Operating Assistance	3,940,295	3,763,737	(176,558)	-4.5%	2,640,233	1,123,504	42.6%
Total Revenues	25,806,024	25,603,664	(202,360)	-0.8%	23,398,145	2,205,519	9.4%
Expenses:							
Wages							
Operator Wages	5,621,754	5,588,811	32,943	0.6%	5,309,346	(279,465)	-5.3%
Other Wages	4,600,257	4,540,714	59,543	1.3% 6	4,138,928	(401,786)	-9.7%
Total Wages	10,222,011	10,129,525	92,486	0.9%	9,448,274	(681,251)	-7.2%
Fringe Benefits:							
Payroll Taxes	741,450	719,677	21,773	2.9%	674,733	(44,944)	-6.7%
Pension	710,798	657,496	53,302	7.5% 7	624,061	(33,435)	-5.4%
Medical Insurance	1,781,376	1,823,305	(41,929)	-2.4% 7	1,606,677	(216,628)	-13.5%
Post-Retirement Benefits & HCSP	310,693	301,250	9,443	3.0%	275,630	(25,620)	-9.3%
Other Fringe Benefits	702,888	659,873	43,015	6.1%	505,649	(154,224)	-30.5%
Total Fringe Benefits	4,247,205	4,161,601	85,604	2.0%	3,686,750	(474,851)	-12.9%
Purchased Services:							
Contracted Maintenance	399,080	327,342	71,738	18.0% 8	321,054	(6,288)	-2.0%
Consulting Fees/Public Relations	418,765	357,205	61,560	14.7% 9	459,303	102,098	22.2%
Security Services	241,240	230,157	11,083	4.6%	160,576	(69,581)	-43.3%
Mobility Management	0	0	0	0.0%	163,058	163,058	100.0%
Other Purchased Services	525,044	478,403	46,641	8.9% 10	703,917	225,514	32.0%
Total Purchased Services	1,584,129	1,393,107	191,022	12.1%	1,807,908	414,801	22.9%
Materials and Supplies:							
Diesel Fuel and Gasoline	1,640,400	1,738,447	(98,047)	-6.0% 11	1,722,916	(15,531)	-0.9%
Fuel Futures (Gains) or Losses	0	29,060	(29,060)	100.0% 11	(170,986)	(200,046)	117.0%
Bus Parts	509,720	517,091	(7,371)	-1.4% 12	467,302	(49,789)	-10.7%
Printing	172,420	116,575	55,845	32.4% 13	125,336	8,761	7.0%
Other Materials and Supplies	807,620	690,627	116,993	14.5% 13	710,194	19,567	2.8%
Total Materials and Supplies	3,130,160	3,091,800	38,360	1.2%	2,854,762	(237,038)	
Utilities	403,217	346,679	56,538	14.0% 14	348,729	2,050	0.6%
Casualty & Liability Insurance	451,660	501,067	(49,407)	-10.9%	474,945	(26,122)	-5.5%
Purchased Transportation:							
Aride and Good as Gold	2,756,470	2,531,594	224,876	8.2% 15	2,584,747	53,153	2.1%
Night Ride	453,897	504,826	(50,929)	-11.2% 16	352,036	(152,790)	-43.4%
Air Ride	930,240	933,888	(3,648)	-0.4%	370,260	(563,628)	-152.2%
WWAVE, Northfield and Mobility Mgmt	1,059,171	1,037,571	21,600	2.0%	1,049,682	12,111	1.2%
Total Purchased Transportation	5,199,778	5,007,879	191,899	3.7%	4,356,725	(651,154)	-14.9%
Other Expenses	524,452	333,068	191,384	36.5% 17	536,551	203,483	37.9%
Local Depreciation	158,330	127,500	30,830	19.5%	162,500	35,000	21.5%
Total Expenses	25,920,942	25,092,226	828,716	3.2%	23,677,144	(1,415,082)	-6.0%
Gain (Loss) from Operations	(\$114,918)	\$511,438	\$626,356		(\$278,999)	790,437	

Variations:

Detail of Budget Variances - Positive (Negative):

	July Year to Date	July Year to Date
A: Other Purchased Services Variations:		
Management & Agency Fees	(\$17,574)	
Physical Exam Fees	4,632	
Legal Fees	(2,050)	
Auditing Fees	(1,923)	
Collection Fees	186	
IT Services	(1,351)	
Custodial Services	13,369	
Internet Services	37,899	
Towing	(3,192)	
Admin Fee - Benefit Source	16,645	
	<u>46,641</u>	
B: Other Materials and Supplies Variations:		
Lubricants	115,616	
Tires, Tubes and Wheels	67,616	
Tools and Equipment	2,772	
Equipment Repair	815	
Other Materials and Supplies	26,009	
Inventory Allowance	(100,000)	
Computer Software	4,165	
	<u>116,993</u>	
C: Utilities Variations:		
Natural Gas		29,154
Electricity		9,788
Water		6,900
Telephone		10,696
		<u>56,538</u>
D: Other Expenses Variations:		
Uniform Expense		22,686
Postage		7,477
Dues and Subscriptions		9,391
Conference and Travel		(11,916)
Media costs		124,473
Employee Development		28,782
Recruitment and Hiring		823
Equipment Rental		9,668
		<u>191,384</u>