

**Ann Arbor Transportation Authority
Report of Operations - Unaudited
For the Year Ended September 30, 2012 - First Close**

Comparison to Prior Year

	9/30/2012	9/30/2012	Favorable		9/30/2011	Favorable	
	Year to Date	Year to Date	(Unfavorable)	Percent	Year to Date	(Unfavorable)	Percent
	Budget	Actual	Variance		Actual	Variance	
Revenues:							
Passenger Revenue	\$2,486,398	\$2,365,556	(\$120,842)	-4.9% 1	\$2,157,626	\$207,930	9.6%
Subcontracted Revenue	858,263	897,857	39,594	4.6%	575,841	322,016	55.9%
Special Fares (EMU, UofM, go!Pass)	2,411,189	2,378,992	(32,197)	-1.3%	2,288,640	90,352	3.9%
Interest, Advertising and Other	181,967	239,744	57,777	31.8%	148,065	91,679	61.9%
Local Property Tax Revenue	9,240,000	8,970,905	(269,095)	-2.9% 2	8,778,817	192,088	2.2%
Purchase of Service Agreements	1,807,199	1,277,985	(529,214)	-29.3% 3	1,316,642	(38,657)	-2.9%
State Operating Assistance	8,659,837	8,639,067	(20,770)	-0.2% 4	7,126,340	1,512,727	21.2%
Federal Operating Assistance	3,774,142	2,846,993	(927,149)	-24.6% 5	3,201,094	(354,101)	-11.1%
Total Revenues	29,418,995	27,617,099	(1,801,896)	-6.1%	25,593,065	2,024,034	7.9%
Expenses:							
Wages							
Operator Wages	6,576,046	6,419,771	156,275	2.4%	6,069,354	(350,417)	-5.8%
Other Wages	5,173,452	5,104,124	69,328	1.3%	4,617,151	(486,973)	-10.5%
Total Wages	11,749,498	11,523,895	225,603	1.9% 6	10,686,505	(837,390)	-7.8%
Fringe Benefits:							
Payroll Taxes	868,603	871,178	(2,575)	-0.3%	801,777	(69,401)	-8.7%
Pension	808,041	785,582	22,459	2.8%	749,873	(35,709)	-4.8%
Medical Insurance	2,069,054	1,957,883	111,171	5.4%	1,741,795	(216,088)	-12.4%
Post-Retirement Benefits & HCSP	354,162	332,659	21,503	6.1%	334,810	2,151	0.6%
Other Fringe Benefits	793,436	654,097	139,339	17.6% 7	711,235	57,138	8.0%
Total Fringe Benefits	4,893,296	4,601,399	291,897	6.0%	4,339,490	(261,909)	-6.0%
Purchased Services:							
Contracted Maintenance	468,188	431,154	37,034	7.9%	371,720	(59,434)	-16.0%
Consulting Fees	735,850	526,897	208,953	28.4% 8	747,571	220,674	29.5%
Security Services	210,000	256,922	(46,922)	-22.3%	214,961	(41,961)	-19.5%
Mobility Management	200,000	193,408	6,592	3.3%	209,688	16,280	7.8%
Other Purchased Services	A 1,205,846	814,742	391,104	32.4% 9	612,876	(201,866)	-32.9%
Total Purchased Services	2,819,884	2,223,123	596,761	21.2%	2,156,816	(66,307)	-3.1%
Materials and Supplies:							
Diesel Fuel and Gasoline	1,745,000	2,056,486	(311,486)	-17.9% 10	1,901,980	(154,506)	-8.1%
Fuel Futures (Gains) or Losses	0	(203,070)	203,070	100.0% 10	(419,034)	(215,964)	51.5%
Bus Parts	565,330	647,128	(81,798)	-14.5%	495,675	(151,453)	-30.6%
Printing	272,400	169,633	102,767	37.7% 11	171,170	1,537	0.9%
Other Materials and Supplies	B 906,345	787,060	119,285	13.2% 11	813,659	26,599	3.3%
Total Materials and Supplies	3,489,075	3,457,237	31,838	0.9%	2,963,450	(493,787)	-16.7%
Utilities	C 463,838	395,998	67,840	14.6% 12	474,941	78,943	16.6%
Casualty & Liability Insurance	493,000	485,573	7,427	1.5% 13	509,243	23,670	4.6%
Purchased Transportation:							
Airide and Good as Gold	2,875,000	3,066,577	(191,577)	-6.7% 14	2,964,783	(101,794)	-3.4%
Night Ride	362,000	454,001	(92,001)	-25.4% 15	301,050	(152,951)	-50.8%
AirRide	1,116,900	556,919	559,981	50.1% 16	0	(556,919)	100.0%
WWAVE, Northfield and Mobility Mgmt	1,192,014	1,250,077	(58,063)	-4.9%	974,545	(275,532)	-28.3%
Total Purchased Transportation	5,545,914	5,327,574	218,340	3.9%	4,240,378	(1,087,196)	-25.6%
Other Expenditures	D 761,114	662,612	98,502	12.9%	419,926	(242,686)	-57.8%
Local Depreciation	195,000	195,000	0	0.0%	208,587	13,587	6.5%
Total Expenses	30,410,619	28,872,411	1,538,208	5.1%	25,999,336	(2,873,075)	-11.1%
Gain (Loss) from Operations	(\$991,624)	(\$1,255,312)	(\$263,688)		(\$406,271)	(849,041)	209.0%

Variations:

Detail of Budget Variances - Positive (Negative):

	September	September
	Year to Date	Year to Date
A: Other Purchased Services Variances:		
Agency & Design Fees	\$365,316	
Physical Exam Fees	(2,431)	
Legal Fees	(46,345)	
Auditing Fees	8,100	
Collection Fees	0	
IT Services	(4,450)	
Custodial Services	22,180	
Internet Services	45,686	
Towing	(4,260)	
Admin Fee - Benefit Source	7,308	
	<u>391,104</u>	
B: Other Materials and Supplies Variances:		
Lubricants	41,554	
Tires, Tubes and Wheels	43,926	
Tools and Equipment	(1,011)	
Equipment Repair	1,440	
Other Materials and Supplies	(2,859)	
Computer Software	36,235	
	<u>119,285</u>	
C: Utilities Variances:		
Natural Gas	58,305	
Electricity	(7,912)	
Water	9,922	
Telephone	7,525	
	<u>67,840</u>	
D: Other Expenses Variances:		
Uniform Expense	(24,261)	
Postage	56,262	
Dues and Subscriptions	12,169	
Conference and Travel	(14,392)	
Media costs	20,521	
Employee Development	37,406	
Recruitment and Hiring	298	
Equipment Rental	10,499	
	<u>98,502</u>	