

Ann Arbor Transportation Authority  
 Report to the Treasurer: Summary Operating Statement by Mode  
 For the Six Months Ended March, 2013

Year-To-Date Summary Operating Statement by Mode							
	Fixed Route	Demand Response	NonUrban	Express Ride	AirRide	RideShare GDT, Planning	Total Actual
<b>Revenues (except Property Tax):</b>							
Passenger Revenue	\$1,040,408	\$87,661	\$0	\$59,873	\$0	\$0	\$1,187,942
Subcontracted Passenger Revenue	\$0	\$302,176	\$41,700	\$0	\$353,409	\$0	\$697,285
Special Fares (EMU,UofM,go!Pass)	\$1,287,562	\$0	\$0	\$0	\$0	\$0	\$1,287,562
Interest, Advertising and Other	\$183,617	\$0	\$0	\$0	\$0	\$37,575	\$221,192
Purchase of Service Agreements	\$520,985	95,771	\$220,254	\$0	\$0	\$0	\$837,010
State Operating Assistance	\$3,051,887	\$536,022	\$207,231	\$40,150	\$159,253	\$0	\$3,994,543
Federal Operating Assistance	\$879,093	\$310,681	\$90,000	\$48,078	\$74,769	\$578,263	\$1,980,884
<b>Total Revenues</b>	<b>\$6,963,551</b>	<b>\$1,332,311</b>	<b>\$559,185</b>	<b>\$148,101</b>	<b>\$587,431</b>	<b>\$615,838</b>	<b>\$10,206,418</b>
<b>Expenses:</b>							
Wages	5,466,383	92,863	10,060	76,381	13,425	334,579	5,993,691
Fringe Benefits	2,308,722	38,559	4,177	33,685	5,575	138,927	2,529,645
Purchased Services	592,778	16,666	2,238	8,472	5,679	120,013	745,846
Diesel Fuel, Net of Futures	1,016,029	0	0	11,673	0	0	1,027,702
Materials and Supplies	766,959	33,948	1,658	9,414	799	16,024	828,802
Utilities	214,854	10,270	0	2,586	0	0	227,710
Insurance	216,117	19,186	1,799	2,724	0	0	239,826
Purchased Transportation	0	1,853,653	538,098	0	558,783	245	2,950,779
Other Expenses	140,608	1,770	1,156	2,297	3,170	6,050	155,051
Local Depreciation	75,631	0	0	869	0	0	76,500
<b>Total Expenses</b>	<b>10,798,081</b>	<b>2,066,915</b>	<b>559,186</b>	<b>148,101</b>	<b>587,431</b>	<b>615,838</b>	<b>14,775,552</b>
<b>Net Local Property Tax Applied</b>	<b>\$3,834,530</b>	<b>\$734,604</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$4,569,134</b>
Percent of Total	83.9%	16.1%	0.0%	0.0%	0.0%	0.0%	100.0%
Local Property Taxes							\$4,633,998
<b>AATA Agency Wide Surplus (Loss)</b>							<b>\$64,864</b>
Service Hours	<b>98,693</b>	<b>41,393</b>		<b>1,121</b>	<b>4,177</b>		<b>145,384</b>
Cost per Service Hour	<b>\$ 109.41</b>	<b>\$ 49.93</b>		<b>\$ 132.12</b>	<b>\$ 140.63</b>		
Passengers	<b>3,348,345</b>	<b>88,014</b>		<b>18,063</b>	<b>29,578</b>		<b>3,484,000</b>
Cost per Passenger	<b>\$ 3.22</b>	<b>\$ 23.48</b>		<b>\$ 8.20</b>	<b>\$ 19.86</b>		<b>\$ 4.24</b>
Percent of Expenses Paid by Riders	<b>21.6%</b>	<b>18.9%</b>	<b>7.5%</b>	<b>40.4%</b>	<b>60.2%</b>		<b>21.5%</b>
Percent of Expenses Paid by Local Tax	<b>35.5%</b>	<b>35.5%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>		<b>30.9%</b>

Balance Sheet	
Assets:	3/31/2013
Cash & Investments	\$5,504,297
Accounts Receivables	925,409
Grants Receivables	4,142,045
Other Receivables	4,578,833
Inventory	857,341
Prepaid Expenses	846,901
<b>Total Current Assets</b>	<b>16,854,826</b>
Land & Buildings	29,770,809
Equipment	52,876,834
Accum Depreciation	(38,153,980)
Net Fixed Assets	44,493,663
<b>Total Assets</b>	<b>\$61,348,489</b>
<b>Liabilities:</b>	
Accounts payable	\$371,943
Accrued Payroll	228,766
Accrued Vacation	1,131,943
Other Accruals	244,624
Unearned Revenue	273,313
Post-Retire Benefits	205,527
	2,456,116
<b>Equity:</b>	
Unrestricted (GASB 31)	6,950,997
Unrestricted (Available)	<b>7,447,713</b>
<b>Total Unrestricted</b>	<b>14,398,710</b>
Invested in Fixed Assets	44,493,663
<b>Total Equity</b>	<b>58,892,373</b>
<b>Total Liab &amp; Equity</b>	<b>61,348,489</b>
<b>Total FY 2013 Expenses*</b>	<b>\$30,960,681</b>
Months in Unrestricted	
Net Assets (Min 3.0)	<b>2.89</b>
Amount below Minimum	<b>(\$292,457)</b>

\*Expenses do not include one-time fully funded projects; Connector Study & Wally.