

Ann Arbor/Ypsilanti SmartZone LDFA Recommended FY 2010 Budget

REVENUES	Recommended FY 2010
Tax Revenue	\$ 1,330,000
Miscellaneous Revenue	\$ -
Investment Income	\$ -
Total Revenue	\$ 1,330,000
EXPENDITURES	
<u>Business Accelerator Support Services</u>	
Business Accelerator Support	\$ (200,000)
Phase II - Due Diligence	\$ (25,000)
Phase III - Intensive Service	\$ (275,000)
Sub-Total	<u>\$ (500,000)</u>
Micro Loan Program for Entrepreneurs	\$ (275,000)
Angel Investment Group Support	\$ (25,000)
<u>Business Networking</u>	
Hosted Events	\$ (20,000)
Sponsorships/Partnered Events/Trade Shows	\$ (20,000)
Sub-Total	<u>\$ (40,000)</u>
<u>Entrepreneur Education</u>	
Education Classes	\$ (25,000)
BC Unrestricted Operating Grants	\$ (20,000)
BCTuition Funding Match	\$ (20,000)
Sub-Total	<u>\$ (65,000)</u>
Cantillon Web Based Education	\$ (60,000)
SPARK Central Incubator Operating Exp	\$ (140,000)
Marketing	\$ (65,000)
Indirect Services	
SPARK Accounting	\$ (45,000)
Legal & Admin Support	\$ (65,000)
LDFA Staff	\$ (50,000)
Sub-Total	<u>\$ (160,000)</u>
Total Operating Expenditures	<u>\$ (1,330,000)</u>
Net Increase/(Decrease)	<u>\$ -</u>
RESERVES	
June 2008 Fund Balance	\$ 178,240
FY 2009 Projected Surplus	\$ 290,000
FYE 2009 Projected Fund Balance	<u>\$ 468,240</u>
FY 2020 Projected Surplus	<u>\$ -</u>