



City of Ann Arbor

301 E. Huron St.
Ann Arbor, MI 48104
<http://a2gov.legistar.com/Calendar.aspx>

Meeting Minutes - Draft Local Development Finance Authority (LDFA)

Tuesday, September 15, 2015

8:15 AM City Hall, 301 E Huron St, Second floor, City Council
Chambers

I. CALL TO ORDER

Chair Leahy called the meeting to order at 8:31am. A quorum was present.

II. ROLL CALL

Also Present: Phil Tepley, Bill Mayer(Spark) and Ex-officio Tom Crawford

Also Absent: Vince Chmielewski, Graydon Krapohl

Present: 5 - Caryn Charter, Carrie Leahy, Stephen Rapundalo, Paula Sorrell, and Graydon Krapohl

Absent: 1 - Eric Jacobson

III. PUBLIC COMMENT

Public comment shall be allowed at all meetings. An individual may speak for up to three (3) minutes on any item listed on the Agenda. The Chair may extend an individual's speaking time in his/her discretion. Public comment on non-agenda items may be limited in the Chair's discretion.

None

IV. APPROVAL OF AGENDA

A motion was made by Rapundalo, and seconded by Charter, that the agenda be approved as presented. On a voice vote, the Chair declared the motion carried.

V. APPROVAL OF MINUTES

15-0910 LDFA Board Meeting Minutes - June 16, 2015

Attachments: LDFA Board Minutes - 06162015

A motion was made by Leahy, seconded by Rapundalo, that the Minutes be Approved by the Board. On a voice vote, the Chair declared the motion carried.

VI. LDFA CHAIR'S REPORT

A motion was made by Rapundalo, seconded by Sorrell, that the contract committee start to prepare the necessary TIF extension changes, (collaboration

and sustainability plan) if the guidance is received before the next Board meeting scheduled for October 20, 2015. On a voice vote, the Chair declared the motion carried.

VII. LDFA TREASURER'S REPORT

15-0878 LDFA Financial Report - 4th Quarter FY2015

Attachments: Smartzone Financial Report 06.30.15

Presented by Rapundalo

VIII. REPORTS FROM SERVICE PROVIDERS

15-1166 Spark LDFA 2014-2015 Annual Report Cover v2

Attachments: SPARK LDFA 2014-2015 Annual Report-Cover V2

Presented by Mayer

IX. OTHER BUSINESS

15-0880 Election of LDFA Officers for FY2016

Attachments: Election of Officers FY16

Tabled until the next meeting

15-0881 LDFA Committee Appointments

Attachments: Committee Appointments

Tabled until the next meeting

LDFA EXTENSION UPDATE - Discussed in Chair Report

X. ADJOURNMENT

Adjourned at 9:40 a.m.