

Ann Arbor Area Transportation Authority
 Report to the Treasurer: Summary Operating Statement by Mode
 For the Three Months Ended December 31, 2013

Year-To-Date Summary Operating Statement by Mode							
	Fixed Route	Demand Response	NonUrban	Express Ride	AirRide	WALLY, GDT, UrbanCore,RTA	Total Actual
Revenues (except Property Tax):							
Passenger Revenue	\$498,474	\$36,500	\$0	\$20,681	\$0	\$0	\$555,655
Subcontracted Passenger Revenue	\$0	\$170,592	\$20,850	\$0	\$224,339	\$0	\$415,781
Special Fares (EMU,UofM,go!Pass)	\$606,211	\$0	\$0	\$0	\$0	\$0	\$606,211
Interest, Advertising and Other	\$53,885	\$0	\$0	\$0	\$0	\$5,245	\$59,130
Purchase of Service Agreements	\$77,913	61,068	\$102,194	\$0	\$0	\$1,413	\$242,588
State Operating Assistance	\$1,608,118	\$369,089	\$98,150	\$20,457	\$100,430	\$11,755	\$2,207,999
Federal Operating Assistance	\$805,991	\$60,000	\$41,955	\$25,152	\$668	\$294,936	\$1,228,701
Total Revenues	\$3,650,591	\$697,249	\$263,149	\$66,290	\$325,437	\$313,349	\$5,316,065
Expenses:							
Wages	2,865,399	93,469	4,867	34,927	14,427	142,557	3,155,646
Fringe Benefits	1,198,953	40,058	2,086	14,318	6,183	61,096	1,322,694
Purchased Services	272,750	25	1,115	4,051	5,350	88,533	371,825
Diesel Fuel, Net of Futures	498,367	0	0	5,244	0	0	503,611
Materials and Supplies	333,261	7,178	711	3,700	0	10,530	355,379
Utilities	99,944	4,772	0	1,102	0	0	105,818
Insurance	129,500	11,484	1,077	1,495	0	0	143,556
Purchased Transportation	0	977,660	252,942	0	296,447	149	1,527,198
Other Expenses	72,908	0	351	1,069	3,030	10,484	87,842
Local Depreciation	36,615	0	0	385	0	0	37,000
Total Expenses	5,507,697	1,134,647	263,149	66,290	325,437	313,349	7,610,569
Net Local Property Tax Applied	\$1,857,106	\$437,397	\$0	\$0	\$0	\$0	\$2,294,504
Percent of Total	80.9%	19.1%	0.0%	0.0%	0.0%	0.0%	100.0%
Local Property Taxes							\$2,459,748
Authority Wide Surplus (Loss)							\$165,244
Service Hours	49,943	20,173		520	2,174		72,810
Cost per Service Hour	\$ 110.28	\$ 56.25		\$ 127.48	\$ 149.70		
Passengers	1,678,243	42,327		9,221	17,975		1,747,766
Cost per Passenger	\$ 3.28	\$ 26.81		\$ 7.19	\$ 18.10		\$ 4.35
Percent of Expenses Paid by Riders	20.1%	18.3%	7.9%	31.2%	68.9%		20.7%
Percent of Expenses Paid by Local Tax	33.7%	38.5%	0.0%	0.0%	0.0%		30.1%

Balance Sheet	
Assets:	12/31/2013
Cash & Investments	\$10,886,468
Accounts Receivables	939,594
Grants Receivables	2,560,451
Other Receivables	2,533,039
Inventory	853,022
Prepaid Expenses	850,455
Total Current Assets	18,623,029
Land & Buildings	32,774,683
Equipment	54,060,981
Accum Depreciation	(37,766,925)
Net Fixed Assets	49,068,739
Total Assets	\$67,691,768
Liabilities:	
Accounts payable	\$1,131,750
Accrued Payroll	578,838
Accrued Vacation	1,251,727
Other Accruals	137,492
Unearned Revenue	249,928
Post-Retire Benefits	245,214
	3,594,949
Equity:	
Unrestricted (GASB 31)	7,173,747
Unrestricted (Available)	7,854,333
Total Unrestricted	15,028,080
Invested in Fixed Assets	49,068,739
Total Equity	64,096,819
Total Liab & Equity	\$67,691,768
Total FY 2014 Expenses*	\$32,521,741
Months in Unrestricted	
Net Assets (Min 3.0)	2.90
Amount below Minimum	(\$276,102)

*Expenses do not include one-time projects; Connector Study & Wally