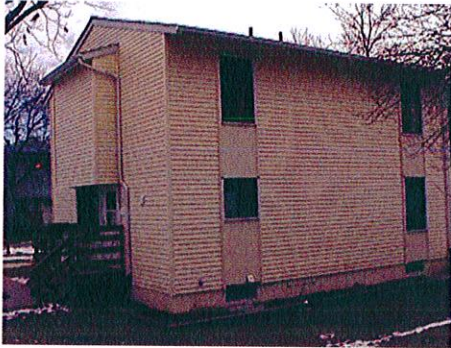


**Ann Arbor Housing Commission
Permanent Supportive Housing Development
Swift Lane**

Platt Road



Existing Platt Rd site



New Construction Platt Road

White/State/Henry



Existing White/State/Henry to be demolished

New Construction White/
State/Henry



October 24, 2016

Swift Lane Project Stats

Proposed Swift Lane units are as follows:

Swift Lane	1 BR	2 BR	3 BR	4 BR	5 BR	Total
Total units at W/S/H	23	9	0	0	0	32
Total units at Platt	8	12	6	2	4	32
Total units Swift Lane	31	21	6	2	4	64
PSH units (all at W/S/H)	14	2	0	0	0	16

Five one-bedroom units anticipated for chronically homeless households consistent with pending HUD HEARTH application

Swift Lane rents are projected as follows:

Rents	1 BR	2 BR	3 BR	4 BR	5 BR	Total units
RAD Rents (incl. PSH)	531	690	n/a	n/a	897	44
60% LIHTC Units	898	1077	1242	1381	n/a	20

All tenants will have vouchers and pay no more than 30% of their income towards rent.

Year One Project Services Budget for 16 PSH units:

Revenue

WCHO/CSTS (in kind)	\$ 62,341
AAHDC	\$ 32,000
AAHC/Norstar(Dev Fee)	\$ 32,000
AAHC	\$ 20,000
HUD FSS	\$ 12,440
HEARTH Funds(pending)	\$ 29,750
Total Revenue	\$ 188,531

Expenses

Support Hours	\$ 53,500
Office Expenses	\$ 2,800
WCCMH in-kind	\$ 62,341
FSS Coordinator	\$ 12,440
Total Expenses	\$ 131,081

Additional Revenue to go toward subsequent years.