

Insurance Renewal Summary

Policy Period 3/1/12-2/28/13

Policy Type	Expiring Carrier	Expiring Premium	New or Renewal Carrier	New or Renewal Premium	Change
Property	Travelers	263,516	Travelers ^{1,2}	280,717	17,201
General Liability	Everest/CV Starr	448,086	CV Starr ³	447,801	(285)
Storage Tank	Zurich	1,775	Zurich	2,008	233
Aviation	Old Republic	13,113	Old Republic	13,113	-
Fiduciary	Chubb	22,365	Chubb ⁴	24,155	1,790
Crime	Chartis	11,474	Chartis	10,909	(565)
Forest Ave Parking Structure	PSG/Torus/Tower	38,199	Travelers/Tudor/Torus ⁵	36,554	(1,645)
		<u>\$ 798,528</u>		<u>\$ 815,257</u>	<u>\$ 16,729</u>
					2.1%

1. Reflects higher property values e.g. Justice Center.

2. Flood limits decreasing per industry standard. Was \$100MM, now \$50MM.

3. Everest is no longer writing public entity. Starr has stepped in and written the entire \$15MM under a single policy.

4. First increase in 8 years. Wanted 12%, but negotiated down to 8% (1% annually).

5. Building value revised from \$19 million to \$25 million. Property portion moved to main City policy under endorsement.