



## Investment Policy Certification

Insight Investment provides to the City of Ann Arbor, Michigan the following:

Acknowledgment that Insight Investment is in receipt of the Investment Policy approved by the Council of the City of Ann Arbor on XXXX, 2016.

Agreement that Insight Investment shall conduct investment transactions on behalf of the City of Ann Arbor in accordance with the guidelines provided in the Investment Policy approved on XXXX, 2016.

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Robin Shulman  
Chief Compliance Officer

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Date