



FACILITIES & OPERATIONS
REAL ESTATE OFFICE
UNIVERSITY OF MICHIGAN

326 EAST HOOVER AVENUE
ANN ARBOR, MICHIGAN 48109-1002

June 21, 2019

City of Ann Arbor
301 East Huron Street
Ann Arbor, Michigan 48107

RE: 926 Mary Parking Lot Land Lease – Notice Exercising First Option to Renew Lease

To Whom It May Concern,

Please be advised that The Regents of the University of Michigan (the "University"), as lessee under a certain parking lot land lease for 926 Mary Street, Ann Arbor, Michigan and dated January 24, 2014 (the "Lease"), does hereby exercise its first option to extend the term of said Lease for one (1) year. The extended term shall commence on January 1, 2020 and terminate on December 31, 2020. The rental rate for the extended term shall be negotiated between the City of Ann Arbor and University in good faith.

The Regents of the University of Michigan

Chris Allen
Executive Director of Real Estate