

CITY OF ANN ARBOR
DOWNTOWN DEVELOPMENT
AUTHORITY
ANNUAL REPORT
JULY 2012-JUNE 2013

REVENUES.....FY 2012/13
Property Taxes.....\$3,738,160
Investment Income.....\$3,145
Miscellaneous.....\$249,724
Proceeds of Notes.....\$1,278,765
Parking Revenues.....\$19,086,835
.....\$24,356,629
BOND RESERVE.....\$0
EXPENDITURES
Administration.....\$2,689,768
Parking Operations.....\$10,583,032
Capital Outlay.....\$5,174,353
Debt Service-Principal....\$3,621,728
Debt Service-Interest.....\$2,657,026
.....\$24,725,907
OUTSTANDING BOND
INDEBTEDNESS
Principal.....\$73,782,037
Interest.....\$30,750,273
.....\$104,532,310
INITIAL ASSESSED VALUE
1982.....\$72,417,100
DDA DISTRICT –Estimated
Assessed Value.....\$396,717,191
Captured Value.....\$136,869,018
Tax Increment Revenues-
Received.....\$3,738,160
Most Recent Jobs Total.....28,311
Additional Information.....n/a
For additional information contact
the DDA at (734) 994-6697