

Ann Arbor Transportation Authority
 Report to the Treasurer: Summary Operating Statement by Mode
 For the Ten Months Ended July 31, 2013

Year-To-Date Summary Operating Statement by Mode							
	Fixed	Demand		Express		RideShare	Total
Revenues (except Property Tax):	Route	Response	NonUrban	Ride	AirRide	GDT, Planning	Actual
Passenger Revenue	\$1,710,127	\$132,126	\$0	\$101,837	\$0	\$0	\$1,944,090
Subcontracted Passenger Revenue	\$0	\$519,075	\$69,500	\$0	\$618,608	\$0	\$1,207,183
Special Fares (EMU,UofM,go!Pass)	\$2,075,872	\$0	\$0	\$0	\$0	\$0	\$2,075,872
Interest, Advertising and Other	\$352,082	\$0	\$0	\$0	\$0	\$55,822	\$407,904
Purchase of Service Agreements	\$727,823	180,579	\$367,090	\$0	\$97,781	\$42,811	\$1,416,084
State Operating Assistance	\$5,234,978	\$1,029,289	\$346,421	\$77,596	\$316,616	\$60,563	\$7,065,464
Federal Operating Assistance	\$1,709,544	\$703,712	\$150,000	\$73,736	\$0	\$1,126,745	\$3,763,737
Total Revenues	\$11,810,426	\$2,564,781	\$933,011	\$253,169	\$1,033,005	\$1,285,941	\$17,880,334
Expenses:							
Wages	9,250,678	154,772	16,766	127,302	22,376	557,632	10,129,525
Fringe Benefits	3,793,397	64,266	6,962	56,142	9,291	231,544	4,161,601
Purchased Services	900,013	16,892	4,179	15,287	20,056	436,680	1,393,107
Diesel Fuel, Net of Futures	1,748,111	0	0	19,396	0	0	1,767,507
Materials and Supplies	1,213,729	53,768	2,649	14,532	5,467	34,148	1,324,293
Utilities	327,240	15,635	0	3,804	0	0	346,679
Insurance	451,725	40,085	3,758	5,499	0	0	501,067
Purchased Transportation	0	3,176,756	896,830	0	933,888	405	5,007,879
Other Expenses	251,127	2,805	1,868	9,809	41,928	25,531	333,068
Local Depreciation	126,101	0	0	1,399	0	0	127,500
Total Expenses	18,062,121	3,524,979	933,012	253,169	1,033,006	1,285,941	25,092,226
Net Local Property Tax Applied	\$6,251,695	\$960,197	\$0	\$0	\$0	\$0	\$7,211,892
Percent of Total	86.7%	13.3%	0.0%	0.0%	0.0%	0.0%	100.0%
Local Property Taxes							\$7,723,330
AATA Agency Wide Surplus							\$511,438
Service Hours	164,850	68,951		1,809	6,956		242,566
Cost per Service Hour	\$ 109.57	\$ 51.12		\$ 139.95	\$ 148.51		
Passengers	5,342,335	147,300		30,590	49,349		5,569,574
Cost per Passenger	\$ 3.38	\$ 23.93		\$ 8.28	\$ 20.93		\$ 4.51
Percent of Expenses Paid by Riders	21.0%	18.5%	7.4%	40.2%	59.9%		20.8%
Percent of Expenses Paid by Local Tax	34.6%	27.2%	0.0%	0.0%	0.0%		28.7%

Balance Sheet	
Assets:	7/31/2013
Cash & Investments	\$6,016,956
Accounts Receivables	632,844
Grants Receivables	3,140,860
Other Receivables	6,552,756
Inventory	544,699
Prepaid Expenses	975,350
Total Current Assets	17,863,465
Land & Buildings	30,599,686
Equipment	57,341,124
Accum Depreciation	(38,204,980)
Net Fixed Assets	49,735,830
Total Assets	\$67,599,295
Liabilities:	
Accounts payable	\$342,516
Accrued Payroll	618,406
Accrued Vacation	1,131,943
Other Accruals	410,818
Unearned Revenue	267,697
Post-Retire Benefits	204,780
	2,976,160
Equity:	
Unrestricted (GASB 31)	6,950,997
Unrestricted (Available)	7,936,308
Total Unrestricted	14,887,305
Invested in Fixed Assets	49,735,830
Total Equity	64,623,135
Total Liab & Equity	67,599,295
Total FY 2013 Expenses*	\$30,960,681
Months in Unrestricted	
Net Assets (Min 3.0)	3.08
Amount above Minimum	\$196,138

*Expenses do not include one-time fully funded projects; Connector Study & Wally.