

**Ann Arbor Transportation Authority
Report of Operations - Unaudited
For the Six Months Ended March 31, 2012**

Comparison to Prior Year

	3/31/2012	3/31/2012	Favorable		3/31/2011	Favorable	
	Year to Date	Year to Date	(Unfavorable)	Percent	Year to Date	(Unfavorable)	Percent
	Budget	Actual	Variance		Actual	Variance	
Revenues:							
Passenger Revenue	\$1,209,235	\$1,166,790	(\$42,445)	-3.5%	\$1,070,678	\$96,112	9.0%
Subcontracted Revenue	293,337	308,025	14,688	5.0%	280,286	27,739	9.9%
Special Fares (EMU,UofM,go!Pass)	1,281,628	1,298,956	17,328	1.4%	1,262,387	36,569	2.9%
Interest, Advertising and Other	91,480	63,112	(28,368)	-31.0%	69,682	(6,570)	-9.4%
Local Property Tax Revenue	4,620,000	4,620,000	0	0.0%	4,717,890	(97,890)	-2.1%
Purchase of Service Agreements	644,735	665,855	21,120	3.3%	661,235	4,620	0.7%
State Operating Assistance	4,300,914	4,080,329	(220,585)	-5.1%	3,504,327	576,002	16.4%
Federal Operating Assistance	1,749,188	1,478,438	(270,750)	-15.5%	1,175,832	302,606	25.7%
Total Revenues	14,190,517	13,681,505	(509,012)	-3.6%	12,742,317	939,188	7.4%
Expenses:							
Wages							
Operator Wages	3,203,777	3,171,797	31,980	1.0%	2,993,962	(177,835)	-5.9%
Other Wages	2,553,732	2,432,391	121,341	4.8%	2,244,229	(188,162)	-8.4%
Total Wages	5,757,509	5,604,188	153,321	2.7%	5,238,191	(365,997)	-7.0%
Fringe Benefits:							
Payroll Taxes	427,216	410,871	16,345	3.8%	371,638	(39,233)	-10.6%
Pension	406,259	386,175	20,084	4.9%	400,927	14,752	3.7%
Medical Insurance	1,018,005	941,456	76,549	7.5%	888,337	(53,119)	-6.0%
Post-Retirement Benefits & HCSP	179,311	163,153	16,158	9.0%	167,994	4,841	2.9%
Other Fringe Benefits	413,949	381,415	32,534	7.9%	371,849	(9,566)	-2.6%
Total Fringe Benefits	2,444,740	2,283,070	161,670	6.6%	2,200,745	(82,325)	-3.7%
Purchased Services:							
Contracted Maintenance	216,414	169,252	47,162	21.8%	210,078	40,826	19.4%
Consulting Fees	288,264	234,710	53,554	18.6%	382,909	148,199	38.7%
Security Services	112,994	110,213	2,781	2.5%	85,768	(24,445)	-28.5%
Mobility Management	99,996	113,050	(13,054)	-13.1%	109,184	(3,866)	-3.5%
Other Purchased Services	A 457,793	412,391	45,402	9.9%	245,983	(166,408)	-67.7%
Total Purchased Services	1,175,461	1,039,616	135,845	11.6%	1,033,922	(5,694)	-0.6%
Materials and Supplies:							
Diesel Fuel and Gasoline	870,000	1,009,129	(139,129)	-16.0%	862,501	(146,628)	-17.0%
Fuel Futures (Gains) or Losses	0	(209,870)	209,870	100.0%	(200,701)	9,169	-4.6%
Bus Parts	282,664	253,234	29,430	10.4%	172,561	(80,673)	-46.8%
Printing	115,562	56,980	58,582	50.7%	65,370	8,390	12.8%
Other Materials and Supplies	B 449,986	437,197	12,789	2.8%	432,700	(4,497)	-1.0%
Total Materials and Supplies	1,718,212	1,546,670	171,542	10.0%	1,332,431	(214,239)	-16.1%
Utilities	C 283,076	247,708	35,368	12.5%	288,896	41,188	14.3%
Casualty & Liability Insurance	246,498	233,883	12,615	5.1%	217,520	(16,363)	-7.5%
Purchased Transportation:							
Aride and Good as Gold	1,448,733	1,579,649	(130,916)	-9.0%	1,503,401	(76,248)	-5.1%
Night Ride	182,412	181,427	985	0.5%	139,871	(41,556)	-29.7%
WWAVE, Northfield and Mobility Mgmt	595,740	627,341	(31,601)	-5.3%	521,607	(105,734)	-20.3%
Total Purchased Transportation	2,226,885	2,388,417	(161,532)	-7.3%	2,164,879	(223,538)	-10.3%
Other Expenditures	D 302,739	238,981	63,758	21.1%	154,181	(84,800)	-55.0%
Local Depreciation	97,500	97,500	0	0.0%	105,000	7,500	7.1%
Total Expenses	14,252,620	13,680,033	572,587	4.0%	12,735,765	(944,268)	-7.4%
Gain (Loss) from Operations	(\$62,103)	\$1,472	\$63,575		\$6,552	(5,080)	-77.5%

Variances:

Detail of Budget Variances - Positive (Negative):

	March	March
	Year to Date	Year to Date
A: Other Purchased Services Variances:		
Agency & Design Fees	\$56,423	
Physical Exam Fees	(1,291)	
Legal Fees	(32,525)	
Auditing Fees	0	
Collection Fees	0	
IT Services	2,050	
Custodial Services	4,860	
Internet Services	16,995	
Towing	(2,094)	
Admin Fee - Benefit Source	984	
	<u>45,402</u>	
B: Other Materials and Supplies Variances:		
Lubricants	6,912	
Tires, Tubes and Wheels	8,565	
Tools and Equipment	2,929	
Equipment Repair	854	
Other Materials and Supplies	(10,234)	
Computer Software	3,763	
	<u>12,789</u>	
C: Utilities Variances:		
Natural Gas		40,833
Electricity		(13,009)
Water		3,716
Telephone		3,828
		<u>35,368</u>
D: Other Expenses Variances:		
Uniform Expense		(17,975)
Postage		22,668
Dues and Subscriptions		2,216
Conference and Travel		(10,189)
Media costs		45,491
Employee Development		15,543
Recruitment and Hiring		(10)
Equipment Rental		6,014
		<u>63,758</u>