

Draft

**A RESOLUTION IN SUPPORT OF RETAINING
MICHIGAN'S HISTORIC PRESERVATION TAX CREDITS
FOR RESIDENTIAL AND COMMERCIAL PROPERTIES**

By Historic District Commission members including:
Ben Bushkuhl, Kristina Glusac, Patrick McCauley, Ellen Ramsburgh, Lesa Rozmarek,
Tom Stulberg, and Robert White,
duly appointed in the City of Ann Arbor:

WHEREAS:

Governor Rick Snyder has proposed to eliminate Michigan's Historic Preservation Tax Credits (HTCs) for both residential and commercial properties, successful and essential investment programs in Michigan and the City of Ann Arbor, and,

WHEREAS:

The HTCs are economic development tools that help rebuild communities by investing in traditional downtowns, historic industrial areas, and older city neighborhoods, and,

WHEREAS:

That especially, the Homeowner's HTC investments result in improved housing for people at all income levels, and,

WHEREAS:

The economic impacts of the HTCs include property value stabilization and increased tax base, and,

WHEREAS:

The HTCs are the only economic incentives of their kind, anywhere in the state, available to those who rehabilitate their property in the City of Ann Arbor's historic districts, and contribute to the stability of our community. Those investments, since 1999, range from the rehabilitation of one of Ann Arbor's best examples of classic Greek Revival architecture, the Wilson-Wahr house at 126 N. Division Street in the Old Fourth Ward Historic District, the rehabilitation and addition of solar panels to an 1890 vernacular house at 553 S. Seventh Street in the Old Westside Historic District, and the restoration of an important commercial building at 115 W. Liberty Street, in the Liberty Street Historic District.

WHEREAS:

Our property owners are planning future rehabilitation projects that are not likely to occur without the HTC's; NOW THEREFORE BE IT

RESOLVED:

That the Michigan Historic Tax Credits are critical to the City of Ann Arbor and support community revitalization overall, and therefore, *must be retained*: and BE IT FINALLY

RESOLVED:

That a copy of this resolution be sent to Governor Rick Snyder, Senator Rebecca Warren and Representative Jeff Irwin.

SIGNED:

DATE: