



City of Ann Arbor

301 E. Huron St.
Ann Arbor, MI 48104
<http://a2gov.legistar.com/Calendar.aspx>

Meeting Minutes - Draft Public Market Advisory Commission

Thursday, November 21, 2013

5:30 PM

301 E. Huron St.

A CALL TO ORDER

B ROLL CALL

Present: 4 - Lindsay-Jean Hard, David Santacroce, Aimee Germain, and Jillian Lada

Absent: 1 - Karlene Goetz

C APPROVAL OF AGENDA

Approved as presented

D PUBLIC COMMENTARY - (3 Minutes per Speaker)

E APPROVAL OF MINUTES

Present: 5 - Lindsay-Jean Hard, David Santacroce, Aimee Germain, Jillian Lada, and Karlene Goetz

E-1 13-1443 10.17.13 PMAC Meeting Minutes

Approved by the Commission and forwarded to the City Council due back on 1/20/2014

F SPECIAL PRESENTATIONS

G UNFINISHED BUSINESS

Present: 5 - Lindsay-Jean Hard, David Santacroce, Aimee Germain, Jillian Lada, and Karlene Goetz

G-1 13-1468 PMAC Detroit Street Closing Study Proposal

Approved. Commissioners will proceed with proposed study of Detroit Street closures for market purposes.

H NEW BUSINESS

H-1 13-1444 Transfer of Seniority Application - Marvin Parker

Transfer of Seniority Application recommended for approval by the Commission.

H-2 Market Enterprise Fund Update

The Government Accounting Standards Board (GASB) is changing the way the cities account for their pension liability. This change will affect all enterprise funds throughout the city. The specific effect of this on the Market will be an increase for the pension liability related to the existing employee and the retirees from the Market.

In addition to the pension liabilities, the Market fund has expenses in excess of revenues due to increasing costs for programs and decreasing revenues due to the decline of parking revenue received from the DDA. The combined effects of these two situations has led city administrators begin a discussion of moving the market budget into the general parks fund, rather than maintaining it as an enterprise fund.

GSAB changes take effect in FY15, which begins July 1, 2014.

Sarah DeWitt requested commsiioners to take the next month to send any questions on to her, so that adequate answers may be provided at the December meeting.

I **COMMISSIONER PROPOSED BUSINESS**

J **REPORTS FROM MARKET MANAGER**

J-1 **13-1445** November 2013 Market Manager Report

K **REPORTS FROM RELEVANT COMMISSIONS, COMMITTEES, BOARDS AND/OR TASK FORCES**

L **PUBLIC COMMENTARY - GENERAL (3 Minutes per Speaker)**

M **CLOSED SESSION**

N **TRANSMITTALS**

O **ADJOURNMENT**