



City of Ann Arbor

301 E. Huron St.
Ann Arbor, MI 48104
<http://a2gov.legistar.com/Calendar.aspx>

Meeting Minutes - Draft

Local Development Finance Authority (LDFA)

Tuesday, January 19, 2016

8:15 AM

Larcom City Hall, 301 E Huron St,
Second floor, City Council Chambers

I. CALL TO ORDER

Chair Jacobson called the meeting to order at 8:16 a.m.. A quorum was present

II. ROLL CALL

Present: 7 - Caryn Charter, Eric Jacobson, Stephen Rapundalo, Paula Sorrell, Laura Hayden, Phil Tepley, and Graydon Krapohl

Absent: 2 - Carrie Leahy, and Vince Chmielewski

III. PUBLIC COMMENT

NONE

Public comment shall be allowed at all meetings. An individual may speak for up to three (3) minutes on any item listed on the Agenda. The Chair may extend an individual's speaking time in his/her discretion. Public comment on non-agenda items may be limited in the Chair's discretion.

IV. APPROVAL OF AGENDA

A motion was made by Rapundalo, seconded by Sorrell, that the Agenda be approved as presented. On a voice vote, the Chair declared the motion carried.

V. APPROVAL OF MINUTES

a. 16-0052 SmartZone LDFA Board Meeting Minutes - October 20, 2015

Attachments: SmartZone LDFA Board Minutes 10202015

A motion was made by Rapundalo, seconded by Sorrell, that the October 20, 2015 minutes be Approved as presented. On a voice vote, the Chair declared the motion carried.

VI. LDFA CHAIR'S REPORT

An update on the TIF extension was provided by Jacobson

VII. LDFA TREASURER'S REPORT

Sorrell presented the Treasurer's Report

- a. 16-0067 SmartZone Financial Report - December 31, 2015
Attachments: Smartzone Financial Report 12 31 15
- b. 16-0073 LDFA FY2017 Budget Timing Plan
Attachments: LDFA FY2017 Budget timing plan
- c. 16-0071 LDFA FY2017 Budget
Attachments: LDFA FY2017 Budget
- d. 16-0072 TIFF Plan Table - FY19-FY33
Attachments: TIF Plan Table - FY19-FY33 (1-12-16)

VIII. REPORTS FROM SERVICE PROVIDERS

Simms presented the reports from service providers

- a. 16-0068 SPARK LDFA 2015-2016 Second Quarter Report
Attachments: SPARK LDFA 2015-2016 Q2 Report

IX. OTHER BUSINESS

NONE

X. ADJOURNMENT

A motion was made by Rapundalo, seconded by Sorrell, that the meeting be Adjourn at 9:16 a.m. On a voice vote, the Chair declared the motion carried.