



Legislation Text

File #: 10-0058, **Version:** 1

Resolution to Approve Riverside Park Parking Lot Land Lease with the University of Michigan (**8 Votes Required**)

Attached for your review and action is a resolution to approve a land lease agreement with The University of Michigan to lease 18 parking spaces at Riverside Park. The 18 parking spaces are located along the north boundary line of the park, adjacent to Canal Street (shown on Exhibit A of the lease). The term of the lease agreement will be for two years, with the University having the option to renew the lease for two successive two-year periods.

The rent for each of the 18 parking spaces is equivalent to the rate the University charges for its Blue employee parking permits (\$611/space), which are located in the vicinity of Riverside Park and the Kellogg Center.

The University of Michigan received approval from the City in 1985 to construct a short-term parking lot at this location for a Motor Meals program operating out of the Kellogg Eye Center. In exchange, the University provided funds to the City for improvements to Riverside Park to help solve riverbank erosion problems. The Motor Meals program is no longer in operation at this location; however, the University has requested continued use of the parking for primarily service and business vehicles.

Exhibit B of the lease agreement contains provisions for maintenance, security and signage. It also specifies the days and times of use as Monday through Friday from 6:00 a.m. to 5:00 p.m. The parking will be available for park use at all other times.

Prepared by Laurie Foondle, Community Services

Reviewed by Jayne Miller, Community Services Administrator

Approved by: Roger W. Fraser, City Administrator

Whereas, In 1985, the City passed a resolution allowing The University of Michigan to construct a short-term parking lot along the northern property line of Riverside Park, adjacent to Canal Street, to provide parking for the Motor Meals program operating out of the Kellogg Eye Center;

Whereas, Subsequent to the termination of the Motor Meals program at the Kellogg Eye Center, the University has requested continued use of the 18 parking spaces;

Whereas, It is the desire of the City and the University to begin a lease arrangement for the 18 existing parking spaces at Riverside Park adjacent to Canal Street;

Whereas, A lease agreement, which specifies days and times of use, has been prepared by the City and reviewed by the University; and

Whereas, The term of the agreement shall be two years, with an option to renew the lease for two successive two-year terms;

RESOLVED, That City Council approve the Riverside Park Parking Lot Land Lease for use by The

University of Michigan for parking at Riverside Park; and

RESOLVED, That the Mayor and City Clerk be authorized and directed to execute the lease agreement after approval as to substance by the City Administrator and approval as to form by the City Attorney.