



Legislation Text

File #: 18-0065, **Version:** 1

Resolution to Approve January 25, 2018 Recommendations of the Board of Insurance Administration

This resolution is submitted for City Council's approval of Board of Insurance Administration recommendations at its meeting on January 25, 2018, which was held for the purpose of determining pending claims against the City, conducting other business and making recommendations to City Council.

Prepared by: Sarah Singleton, Management Assistant
Reviewed by: Matthew V. Horning, City Treasurer
Abigail Elias, Chief Assistant City Attorney
Approved by: Howard S. Lazarus, City Administrator

Whereas, The Board of Insurance Administration recommends approval of the coverage and premiums in the insurance renewal policies effective March 1, 2018 as presented by the Hylant Group Inc. with the cost of all the policies not to exceed \$935,000.00 in the first year; and

Whereas, The Board of Insurance Administration recommends approval to use the Risk Fund for an insurance compliance tracking service related to City contracts;

RESOLVED, That as recommended by the Board of Insurance Administration, the coverage and premiums in the insurance renewal policies effective March 1, 2018, as presented by the Hylant Group, Inc., be approved, with the cost of all the policies not to exceed \$935,000.00 in the first year;

RESOLVED, That payment of the premiums for the policies be authorized;

RESOLVED, That as recommended by the Board of Insurance Administration, use of the Risk Fund for an insurance compliance tracking service related to City contracts be approved; and

RESOLVED, That the City Administrator be authorized to take the necessary administrative actions to implement this resolution.