



## Legislation Details (With Text)

|                        |  |                      |   |                      |                    |
|------------------------|--|----------------------|---|----------------------|--------------------|
| <b>File #:</b>         | 21-2023  | <b>Version:</b>      | 1 | <b>Name:</b>         | AAHDC FY21 990     |
| <b>Type:</b>           | Resolution   | <b>Status:</b>       |   | <b>Status:</b>       | Filed              |
| <b>File created:</b>   | 11/14/2021   | <b>In control:</b>   |   | <b>In control:</b>   | Housing Commission |
| <b>On agenda:</b>      | 12/20/2021   | <b>Final action:</b> |   | <b>Final action:</b> | 12/20/2021         |
| <b>Enactment date:</b> |  | <b>Enactment #:</b>  |   |                      |                    |
| <b>Title:</b>          | Resolution to Approve the Ann Arbor Housing Development Corporation 990 Tax Return for the Fiscal Year Ending June 30, 2021 (FY21) |                      |   |                      |                    |
| <b>Sponsors:</b>       |  |                      |   |                      |                    |
| <b>Indexes:</b>        |  |                      |   |                      |                    |
| <b>Code sections:</b>  |  |                      |   |                      |                    |
| <b>Attachments:</b>    | 1. AAHDC 990 2021 - FIINAL.pdf   |                      |   |                      |                    |

| Date       | Ver. | Action By          | Action                     | Result |
|------------|------|--------------------|----------------------------|--------|
| 12/20/2021 | 1    | Housing Commission | Approved by the Commission | Pass   |

Resolution to Approve the Ann Arbor Housing Development Corporation 990 Tax Return for the Fiscal Year Ending June 30, 2021 (FY21)

The Ann Arbor Housing Development Corporation (AAHDC), is a 501c3 that was created to support the mission of the Ann Arbor Housing Commission. As a non-profit organization, a form 990 tax return for non-profits exempt from income tax must be filed each year. The primary source of revenue is developer fees and the primary expenditure is for tenant support services.

The auditors did not identify any deficiencies or material weakness in internal controls. The auditors did not identify any incidents of non-compliance with General Auditing Standards.

Prepared and Approved by: Jennifer Hall, Secretary-Treasurer Ann Arbor Housing Development Corporation

WHEREAS, the Commission contracted with Smith and Klackiewicz, PC Certified Public Accounting firm ("outside auditor") to conduct the Ann Arbor Housing Development Corporations form 990 tax return for year-end June 30, 2021 (FY21); and

WHEREAS, the outside auditor has presented the Commission with the Ann Arbor Housing Development Corporation form 990 for FY21; and

WHEREAS, Commission staff have reviewed and agree with such final form 990; and

RESOLVED, that the Ann Arbor Housing Commission Board approves the form 990 tax

return for Ann Arbor Housing Development Corporation for the year ending June 30, 2021 (FY21) attached hereto.