



Legislation Details (With Text)

File #: 09-0918 **Version:** 1 **Name:** 10/5/09 Set Public Hearing for ISSYS Abatement District
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Title: Resolution Setting a Public Hearing on the Application of Intergrated Sensing Systems, Inc., for Industrial Facilities Exemption Certificate in Industrial Development District 2009-040

Sponsors:

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Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
10/5/2009	1	City Council	Approved	Pass

Resolution Setting a Public Hearing on the Application of Intergrated Sensing Systems, Inc., for Industrial Facilities Exemption Certificate in Industrial Development District 2009-040

Attached please find for Council action the necessary resolution to set a public hearing on the application of Intergrated Sensing Systems, Inc., for an industrial facilities exemption certificate in Industrial Development District No. 2009-040 established by City Council on September 8, 2009.

State law requires that a public hearing be scheduled by the local governing body on receipt of an application for an industrial facilities exemption certificate in an established development district. Intergrated Sensing Systems, Inc. filed an application with the City Clerk on September 9, 2009.

Intergrated Sensing Systems, Inc. is requesting an abatement on \$500,000 of real property improvements and \$2,500,000 of personal property. If approved, this will reduce Intergrated Sensing Systems' annual tax bill for the new improvements by an average of approximately \$28,000 for each year of the abatement. The new real and personal property investments will generate approximately \$30,900 in property taxes for each year during the abatement period.

Prepared by: David Petrak, City Assessor

Reviewed by: Tom Crawford, Chief Financial Officer

Approved by: Roger Fraser, City Administrator

Whereas, Pursuant to P.A. 198 of 1974, as amended ("Act"), after a duly noticed public hearing held on September 8, 2009, the City of Ann Arbor City Council established Industrial Development District No. 2009-040;

Whereas, Pursuant to Section 7a of the Act, on September 9, 2009, Intergrated Sensing Systems, Inc. filed an application with the City Clerk for an Industrial Facilities Exemption Certificate for real property improvements to be constructed and new personal property to be acquired and installed within Industrial Development District No. 2009-040;

Whereas, Before acting on said application, City Council is required to hold a public hearing at which the applicant, the City Assessor, and a representative of each of the affected taxing units and the public may be afforded an opportunity to be heard on said application; and

Whereas, Intergrated Sensing Systems, Inc. had not begun construction of the real property improvements or installation of new machinery and/or equipment prior to September 9, 2009, the date of filing of the application for the Industrial Facilities Exemption Certificate;

RESOLVED, That the City Council of the City of Ann Arbor hereby sets a public hearing for Tuesday, October 19, 2009 at 7:00 p.m. or as soon thereafter as it may convened in the City Council Chambers, 2nd Floor, Guy Larcom Municipal Building, 100 N. Fifth Avenue, Ann Arbor, to receive comment from the applicant, City Assessor, representatives of each of the affected taxing units and the public on the application of Intergrated Sensing Systems, Inc. for an Industrial Facilities Exemption Certificate for real property improvements to be constructed and new personal property to be acquired and installed within Industrial Development District No. 2009-040;

RESOLVED, That the City Clerk be directed to publish notice of the public hearing in a publication of general circulation in the City and mail notice of the hearing to the applicant, the City Assessor, and each of the affected taxing units; and

RESOLVED, That the City Clerk shall maintain on file and make available on request copies of the application filed September 9, 2009 by Intergrated Sensing Systems, Inc. for an Industrial Facilities Tax Exemption Certificate.