



Legislation Details (With Text)

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Attachments: 1. Optional Forms of Benefits Letter to Council.pdf

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Optional Forms of Benefits Letter to Council

The Board of Trustees of the Ann Arbor Employees' Retirement System is requesting that the City Council consider changing City Ordinance Section 1:558. The Ordinance mandates the use of the 1971 group annuity mortality table (GA71) for optional forms of benefits. The system currently uses a more recent table (RP-2014, updated with MP-2017) to determine annual funding valuation. Please see attachment for details.

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