



Legislation Details (With Text)

File #: 19-2221 **Version:** 1 **Name:** Colonial Oaks FY19 Audit
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Title: Resolution to Approve the Colonial Oaks Audit for the Fiscal Year Ending June 30, 2019 (FY19)

Sponsors:

Indexes:

Code sections:

Attachments: 1. Colonial Oaks 2019 audit.pdf, 2. Colonial Oaks auditor letter to Board.pdf

Date	Ver.	Action By	Action	Result
11/20/2019	1	Housing Commission	Approved by the Commission	Pass

Resolution to Approve the Colonial Oaks Audit for the Fiscal Year Ending June 30, 2019 (FY19)

Colonial Oaks is the legal entity for the RAD-converted properties at Mallett's Creek, Hillside Manor, South Seventh, Upper Platt, Broadway, West Washington, and Oakwood.

The auditors did not identify any deficiencies or material weakness in internal controls. The auditors did not identify any incidents of non-compliance with General Auditing Standards.

Prepared and Approved by: Jennifer Hall, Executive Director

WHEREAS, the Commission contracted with Smith and Klaczekiewicz, PC Certified Public Accounting firm ("outside auditor") to conduct Colonial Oaks financial audit for year-end June 30, 2019 (FY2019); and

WHEREAS, the outside auditor has presented the Commission with the Colonial Oaks final financial audit for FY19; and

WHEREAS, Commission staff have reviewed and agree with such final financial audit; and

RESOLVED, that the Ann Arbor Housing Commission Board approves the audited financial statements for Colonial Oaks for the year ending June 30, 2019 (FY2019) attached hereto.